

STATE OF SOUTH DAKOTA
COMBINING STATEMENT OF CASH FLOWS
COMPONENT UNITS (Continued)
For the Fiscal Year Ended June 30, 2002
(Expressed in Thousands)

	<u>Housing Authority</u>	<u>Finance Authority</u>	<u>CREP Program</u>	<u>Higher Education</u>	<u>Totals</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Operating Income (Loss)	\$ 12,605	\$ (507)	\$ (74)	\$ (130,173)	\$ (118,149)
Adjustments to Reconcile Operating Income (Loss):					
Depreciation/Amortization Expense	3,464		19	14,792	18,275
Bad Debt Expense		19			19
Investment Income	(30,148)	(515)			(30,663)
Interest Expense	81,404	441	380	2,607	84,832
Miscellaneous Nonoperating Items	(3,394)				(3,394)
Decrease/(Increase) in Assets:					
Accounts Receivable	109			(1,032)	(923)
Interest, Dividends & Penalties Receivable	(279)	5	41	(21)	(254)
Loans and Notes Receivable	(30,166)	438	785	(939)	(29,882)
Due From Other Governments				288	288
Inventory	387			357	744
Deferred Fiscal Charges and Other Assets				1,514	1,514
Increase/(Decrease) in Liabilities:					
Accounts Payable and Other Current Liabilities	71	4	(4)	176	247
Compensated Absences Payable	(17)			1,243	1,226
Due to Primary Government	34			166	200
Deferred Revenue			8	(93)	(85)
Escrow Payable	(1,604)	(1)			(1,605)
Other Liabilities				316	316
Total Adjustments	<u>19,861</u>	<u>391</u>	<u>1,229</u>	<u>19,374</u>	<u>40,855</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 32,466</u>	<u>\$ (116)</u>	<u>\$ 1,155</u>	<u>\$ (110,799)</u>	<u>\$ (77,294)</u>
Noncash Investing, Capital and Financing Activities:					
Gain (Loss) on Disposal of Fixed Assets	\$	\$	\$	\$ (305)	\$ (305)
Gifts and Donations of Fixed Assets				1,624	1,624
Other				(506)	(506)

The notes to the financial statements are an integral part of this statement.