

**STATE OF SOUTH DAKOTA**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS**  
**PENSION TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2002**  
**(Expressed in Thousands)**

	<b>South Dakota Retirement System</b>	<b>Cement Plant Retirement System</b>	<b>Total</b>
<b>Additions</b>			
Contributions:			
Employee	\$ 66,311	\$	\$ 66,311
Employer	58,545		58,545
Total Contributions	124,856	0	124,856
Investment Income:			
<i>From Investing Activities</i>			
Net Increase (Decrease) in Fair Value of Investments	(388,314)	(2,714)	(391,028)
Interest	92,795	623	93,418
Dividends	45,610	320	45,930
Real Estate	11,336	84	11,420
Investment Activity Income	(238,573)	(1,687)	(240,260)
Less Investment Activity Expenses	(11,363)	(24)	(11,387)
Net Investment Activity Income	(249,936)	(1,711)	(251,647)
<i>From Security Lending Activities</i>			
Security Lending Income	7,668	17	7,685
Security Lending Expenses	(6,558)	(15)	(6,573)
Net Security Lending Activity Income	1,110	2	1,112
Net Investment Income (Loss)	(248,826)	(1,709)	(250,535)
Transfers From Other Funds		481	481
<b>Total Additions</b>	(123,970)	(1,228)	(125,198)
<b>Deductions</b>			
Benefits	166,266	1,769	168,035
Refunds of Contributions	22,130		22,130
Administrative Expenses	2,440	137	2,577
<b>Total Deductions</b>	190,836	1,906	192,742
Net Increase	(314,806)	(3,134)	(317,940)
<b>Net Assets Held In Trust For Pension and Other Employee Benefits, Beginning of Year</b>	4,939,706	34,378	4,974,084
<b>End of Year</b>	\$ 4,624,900	\$ 31,244	\$ 4,656,144