
Combining Financial Statements

Combining Financial Statements
- Trust and Agency Funds

Trusted and Agency Funds account for assets Oklahoma holds in a trustee capacity or as an agent for individuals, private organizations, other governmental organizations, or other funds. These include: Expendable Trust Funds, Nonexpendable Trust Funds, Pension Trust Funds, and Agency Funds.

EXPENDABLE TRUST FUNDS

Expendable Trust Funds account for assets held by the State in a trustee capacity where the principal and income may be expended in the course of the funds' designated operations. A brief description of each fund follows:

Employment Security Commission Fund accounts for the deposit of monies requisitioned from the Oklahoma Unemployment Insurance Trust Fund in the U.S. Treasury and for the payment of unemployment benefits.

Department of Wildlife Fund accounts for monies held in trust for the improvement and preservation of wildlife. The monies have been accumulated from the sale of lifetime hunting and fishing licenses.

NONEXPENDABLE TRUST FUNDS

Nonexpendable Trust Funds account for the assets held by the State in a trustee capacity where only income derived from the trust principal may be expended for designated operations. The principal must be preserved intact. A brief description of the Fund follows:

Commissioners of the Land Office accounts for the land and cash granted to the State by the United States Congress for the use and benefit of the Common Schools of Oklahoma and other beneficiaries.

PENSION TRUST FUNDS

Pension Trust Funds account for transactions, assets, liabilities, and net assets available for plan benefits of the various state Public Employee Retirement Systems. See Note 20, Retirement and Pension Systems, for a description of the individual Pension Trust Funds.

AGENCY FUNDS

Agency Funds account for the receipt and disbursement of various taxes, deposits, deductions, and property collected by the State, acting in the capacity of an agent, for distribution to other governmental units, organizations, or individuals. A brief description of each of Oklahoma's Agency Funds follows:

Taxes Held for Outside Entities is maintained by the Oklahoma Tax Commission to account for taxes: (1) being held for distribution to county and city governments, (2) to cover anticipated tax refunds, (3) paid conditionally on an increase in gross value of oil and/or gas sold by a producer waiting on approval or settlement of an appeal, (4) that have been intercepted by the Tax Commission to be disbursed to agencies with claims.

Deferred Compensation Plan is used to account for the amount of compensation deferred by state employees electing to participate in a deferred compensation plan in accordance with Internal Revenue Code Section 457. This plan is administered by the Oklahoma Public Employees Retirement System.

Funds Held for Other Governments are monies invested by the Office of the State Treasurer for other local governments. This includes Federal Farm Credit, county governments, and several school districts.

Funds Held in Escrow are monies held in an account until certain conditions or requirements are met. These include:

Cash Performance Bonds maintained by the Department of Mines until mining is complete and reclamation meets specifications.

Unlocated Mineral Owner's Fund maintained by the Corporation Commission as an escrow account for royalties due unlocated owners.

Workers' Compensation Claims Under Appeal contains money being held in trust for an injured worker whose claim is on appeal. This fund is maintained by the Workers' Compensation Court.

Unsettled Premium Tax Suits is an escrow account being maintained by the Oklahoma Insurance Department for the purpose of depositing protested taxes and/or fees imposed under Oklahoma law.

Other monies accounted for by the State Department of Health for bond requirements for disposal sites, by the Department of Public Safety for the retention and refund of financial responsibility security amounts and sign deposits for motor vehicle inspection stations, and by the State Treasurer's Office for textbook bid deposits.

Assets Held for Beneficiaries are monies maintained for: (1) clients in institutions under the jurisdiction of the Department of Human Services, the Department of Corrections, the Department of Veterans Affairs and the Department of Mental Health, (2) canteen funds at the Department of Human Services and the Department of Correction institutions, (3) DHS custodial parents from the collection from absent parents, (4) DHS clients placed in agency custody and (5) the inventory maintained for food stamps and commodities.

Other is monies accounted for (1) by the Oklahoma State and Education Employees' Group Insurance Board and the Office of Personnel Management for payment of employee claims against SoonerFlex flexible spending accounts, (2) property distribution maintained by the Department of Central Services to account for federal surplus property transferred to the State's custody to be sold or donated to other governmental entities and/or specified nonprofit organizations and property seized by state organizations pending the outcome of legal proceedings, and (3) deposits held by the Department of Central Services for bid process documents.

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OKLAHOMA

Combining Balance Sheet Trust and Agency Funds June 30, 1994 (expressed in thousands)

	Expendable Trusts	Nonexpendable Trust Commissioners of the Land Office	Pension Trusts	Agency	Total
Assets					
Cash/Cash Equivalents	\$ 457,994	\$ 1,119	\$ 3,238	\$ 34,565	\$ 496,916
Investments	26,104	638,337	6,751,708	209,020	7,625,169
Accounts Receivable	2,735	0	0	472	3,207
Interest and Investment Revenue Receivables	0	0	51,915	241	52,156
Contributions Receivable	0	0	3,559	0	3,559
Federal Receivable	242	0	0	0	242
Taxes Receivable	4,697	0	0	99	4,796
Other Receivables	0	101,119	16	0	101,135
Due from Brokers	0	0	31,276	0	31,276
Due from Other Funds	0	0	22,703	0	22,703
Due from Component Units	0	0	483	0	483
Inventory	0	0	0	85,272	85,272
Fixed Assets, Net	0	0	1,977	0	1,977
Other Assets	0	8,230	0	0	8,230
Total Assets	<u>\$ 491,772</u>	<u>\$ 748,805</u>	<u>\$ 6,866,875</u>	<u>\$ 329,669</u>	<u>\$ 8,437,121</u>
Liabilities and Fund Balances					
Liabilities					
Accounts Payable and Accrued Liabilities	\$ 0	\$ 0	\$ 1,724	\$ 0	\$ 1,724
Tax Refunds Payable	0	0	0	2,599	2,599
Due to Brokers	0	0	85,781	0	85,781
Due to Other Funds	0	0	0	215	215
Due to Others	0	0	0	202,798	202,798
Deferred Revenue	0	0	0	0	8,031
Compensated Absences	4,430	3,601	115	0	115
Benefits in the Process of Payment	0	0	43,312	0	43,312
Deferred Compensation	0	0	0	124,057	124,057
Total Liabilities	<u>4,430</u>	<u>3,601</u>	<u>130,932</u>	<u>329,669</u>	<u>468,632</u>
Fund Balances					
Reserved					
Unemployment Benefits	457,866	0	0	0	457,866
Preservation of Wildlife	29,476	0	0	0	29,476
Pension Benefits	0	0	6,735,943	0	6,735,943
Permanent Trust	0	724,878	0	0	724,878
Undistributed Revenue	0	20,326	0	0	20,326
Total Fund Balances	<u>487,342</u>	<u>745,204</u>	<u>6,735,943</u>	<u>0</u>	<u>7,968,489</u>
Total Liabilities and Fund Balances	<u>\$ 491,772</u>	<u>\$ 748,805</u>	<u>\$ 6,866,875</u>	<u>\$ 329,669</u>	<u>\$ 8,437,121</u>

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Combining Balance Sheet Expendable Trust Funds June 30, 1994 (expressed in thousands)

	Employment Security Commission	Department Of Wildlife	Total
Assets			
Cash/Cash Equivalents	\$ 454,622	\$ 3,372	\$ 457,994
Investments	0	26,104	26,104
Accounts Receivable	2,735	0	2,735
Federal Receivable	242	0	242
Taxes Receivable	4,697	0	4,697
	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 462,296</u>	<u>\$ 29,476</u>	<u>\$ 491,772</u>
Liabilities and Fund Balances			
Liabilities			
Deferred Revenue	\$ 4,430	\$ 0	\$ 4,430
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>4,430</u>	<u>0</u>	<u>4,430</u>
Fund Balances			
Reserved			
Unemployment Benefits	457,866	0	457,866
Preservation of Wildlife	0	29,476	29,476
	<u> </u>	<u> </u>	<u> </u>
Total Fund Balances	<u>457,866</u>	<u>29,476</u>	<u>487,342</u>
Total Liabilities and Fund Balances	<u>\$ 462,296</u>	<u>\$ 29,476</u>	<u>\$ 491,772</u>

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Combining Statement of Revenues, Expenditures and Changes in Fund Balances Expendable Trust Funds For the Fiscal Year Ended June 30, 1994 (expressed in thousands)

	Employment Security Commission	Department Of Wildlife	Total
Revenues			
Taxes	\$ 117,085	\$ 0	\$ 117,085
Licenses, Permits and Fees	0	2,600	2,600
Interest and Investment Revenue	30,296	2,286	32,582
Federal Grants and Receipts	47,216	0	47,216
Other	87	7	94
	<u>194,684</u>	<u>4,893</u>	<u>199,577</u>
Total Revenues			
Expenditures			
Current			
Natural Resources	0	3,562	3,562
Social Services	166,733	0	166,733
	<u>166,733</u>	<u>3,562</u>	<u>170,295</u>
Total Expenditures			
Revenues Over (Under) Expenditures	<u>27,951</u>	<u>1,331</u>	<u>29,282</u>
Fund Balances - Beginning of Year	<u>429,915</u>	<u>28,145</u>	<u>458,060</u>
Fund Balances - End of Year	<u>\$ 457,866</u>	<u>\$ 29,476</u>	<u>\$ 487,342</u>

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Combining Statement of Revenues, Expenses
and Changes in Fund Balance
Nonexpendable Trust Fund
For the Fiscal Year Ended June 30, 1994
(expressed in thousands)

	Commissioners of the Land Office
Operating Revenues	
Interest and Investment Revenue	\$ 66,174
Rental Revenue	8,291
Sale of Investments	34,240
Other	3
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Total Operating Revenues	108,708
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Operating Expenses	
Losses and Loss Expense	74
Benefit Payments and Refunds	39,456
	<hr/>
Total Operating Expenses	39,530
	<hr/>
Operating Income	69,178
Operating Transfers Out	(4,157)
Operating Transfers To Component Units	(14,426)
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Net Income	50,595
Fund Balance-Beginning of Year	694,609
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Fund Balance-End of Year	<u>\$ 745,204</u>

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Combining Statement of Cash Flows Nonexpendable Trust Fund For the Fiscal Year Ended June 30, 1994 (expressed in thousands)

	Commissioners of the Land Office
Cash Flows from Operating Activities	
Operating Income	\$ 69,178
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations	
Amortization (Accretion) and Other Noncash Expenses	1,990
Other	(33,701)
Decrease (Increase) in Assets	
Interest and Investment Revenue Receivable	3,441
Increase in Liabilities	
Deferred Revenue	87
	<hr/>
Net Cash Provided by Operating Activities	40,995
Cash Flows from Noncapital Financing Activities	
Operating Transfers Out	(4,157)
Operating Transfers to Component Units	(14,426)
	<hr/>
Net Cash Used by Noncapital Financing Activities	(18,583)
Cash Flows from Investing Activities	
Proceeds from Sale/Maturities of Investments	449,105
Principal Received from Notes Receivable	12,343
Payments to Purchase Investments	(482,933)
	<hr/>
Net Cash Used by Investing Activities	(21,485)
	<hr/>
Net Increase in Cash/Cash Equivalents	927
Cash/Cash Equivalents - Beginning of Year	192
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Cash/Cash Equivalents - End of Year	<u>\$ 1,119</u>

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Combining Balance Sheet Pension Trust Funds June 30, 1994 (expressed in thousands)

	Oklahoma Firefighters Pension and Retirement System	Oklahoma Law Enforcement Retirement System	Oklahoma Public Employees Retirement System
Assets			
Cash/Cash Equivalents	\$ 445	\$ 1	\$ 127
Investments	669,912	249,223	2,346,485
Interest and Investment Revenue Receivable	3,620	1,647	15,504
Contributions Receivable	25	421	2,356
Other Receivables	16	0	0
Due from Brokers	922	0	11,288
Due from Component Units	0	0	483
Due from Other Funds	712	668	8,541
Fixed Assets, Net	45	0	892
Total Assets	<u>\$ 675,697</u>	<u>\$ 251,960</u>	<u>\$ 2,385,676</u>
Liabilities and Fund Balances			
Liabilities			
Accounts Payable and Accrued Liabilities	\$ 809	\$ 264	\$ 0
Due to Brokers	9,470	649	28,196
Compensated Absences	0	0	0
Benefits in the Process of Payment	0	6,901	0
Total Liabilities	<u>10,279</u>	<u>7,814</u>	<u>28,196</u>
Fund Balances			
Reserved			
Pension Benefits	<u>665,418</u>	<u>244,146</u>	<u>2,357,480</u>
Total Liabilities and Fund Balances	<u>\$ 675,697</u>	<u>\$ 251,960</u>	<u>\$ 2,385,676</u>

Uniform Retirement System for Justices and Judges	Oklahoma Police Pension and Retirement System	Teachers' Retirement System of Oklahoma	Total
\$ 15	\$ 675	\$ 1,975	\$ 3,238
74,823	634,176	2,777,089	6,751,708
470	4,095	26,579	51,915
88	669	0	3,559
0	0	0	16
949	0	18,117	31,276
0	0	0	483
947	293	11,542	22,703
0	0	1,040	1,977
<u>\$ 77,292</u>	<u>\$ 639,908</u>	<u>\$ 2,836,342</u>	<u>\$ 6,866,875</u>
\$ 0	\$ 651	\$ 0	\$ 1,724
1,893	8,352	37,221	85,781
0	0	115	115
0	21,226	15,185	43,312
<u>1,893</u>	<u>30,229</u>	<u>52,521</u>	<u>130,932</u>
<u>75,399</u>	<u>609,679</u>	<u>2,783,821</u>	<u>6,735,943</u>
<u>\$ 77,292</u>	<u>\$ 639,908</u>	<u>\$ 2,836,342</u>	<u>\$ 6,866,875</u>

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Combining Statement of Revenues, Expenses
and Changes in Fund Balances
Pension Trust Funds
For the Fiscal Year Ended June 30, 1994
(expressed in thousands)

	Oklahoma Firefighters Pension and Retirement System	Oklahoma Law Enforcement Retirement System	Oklahoma Public Employees Retirement System
Operating Revenues			
Interest and Investment Revenue	\$ 13,189	\$ 17,498	\$ 250,756
Contributions	22,257	6,621	140,729
Other	0	0	0
Total Operating Revenues	<u>35,446</u>	<u>24,119</u>	<u>391,485</u>
Operating Expenses			
Administrative and General Expense	602	212	1,862
Benefit Payments	46,706	15,650	140,781
Refunds	190	151	4,709
Total Operating Expenses	<u>47,498</u>	<u>16,013</u>	<u>147,352</u>
Operating Income (Loss)	(12,052)	8,106	244,133
Nonoperating Revenues (Expenses)			
Operating Transfers In	35,004	10,667	0
Loss on Investments	0	0	(3,219)
Total Nonoperating Revenues (Expenses)	<u>35,004</u>	<u>10,667</u>	<u>(3,219)</u>
Net Income	22,952	18,773	240,914
Fund Balances - Beginning of Year	<u>642,466</u>	<u>225,373</u>	<u>2,116,566</u>
Fund Balances - End of Year	<u>\$ 665,418</u>	<u>\$ 244,146</u>	<u>\$ 2,357,480</u>

Uniform Retirement System for Justices and Judges	Oklahoma Police Pension and Retirement System	Teachers' Retirement System of Oklahoma	Total
\$ 7,052	\$ 7,396	\$ 247,193	\$ 543,084
4,756	21,883	197,679	393,925
<u>0</u>	<u>0</u>	<u>275</u>	<u>275</u>
11,808	29,279	445,147	937,284
72	3,039	2,437	8,224
3,003	39,140	348,889	594,169
<u>140</u>	<u>687</u>	<u>19,209</u>	<u>25,086</u>
3,215	42,866	370,535	627,479
8,593	(13,587)	74,612	309,805
0	14,413	149,724	209,808
<u>0</u>	<u>0</u>	<u>0</u>	<u>(3,219)</u>
0	14,413	149,724	206,589
8,593	826	224,336	516,394
<u>66,806</u>	<u>608,853</u>	<u>2,559,485</u>	<u>6,219,549</u>
<u><u>\$ 75,399</u></u>	<u><u>\$ 609,679</u></u>	<u><u>\$ 2,783,821</u></u>	<u><u>\$ 6,735,943</u></u>

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Combining Statement of Assets and Liabilities

Agency Funds

June 30, 1994

(expressed in thousands)

	<u>Taxes Held For Outside Entities</u>	<u>Deferred Compensation Plan</u>	<u>Funds Held For Other Governments</u>
Assets			
Cash/Cash Equivalents	\$ 16,599	\$ 0	\$ 28
Investments	63,777	124,057	19,871
Accounts Receivable	43	0	0
Interest Receivable	133	0	65
Taxes Receivable	99	0	0
Inventory	0	0	0
	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 80,651</u>	<u>\$ 124,057</u>	<u>\$ 19,964</u>
Liabilities			
Tax Refunds Payable	\$ 2,599	\$ 0	\$ 0
Due to Other Funds	0	0	0
Due to Others	78,052	0	19,964
Deferred Compensation	0	124,057	0
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>\$ 80,651</u>	<u>\$ 124,057</u>	<u>\$ 19,964</u>

Funds Held in Escrow	Assets Held For Beneficiaries	Other	Total
\$ 5,954	\$ 10,271	\$ 1,713	\$ 34,565
0	1,315	0	209,020
96	333	0	472
26	17	0	241
0	0	0	99
0	83,602	1,670	85,272
<u>\$ 6,076</u>	<u>\$ 95,538</u>	<u>\$ 3,383</u>	<u>\$ 329,669</u>
\$ 0	\$ 0	\$ 0	\$ 2,599
0	215	0	215
6,076	95,323	3,383	202,798
0	0	0	124,057
<u>\$ 6,076</u>	<u>\$ 95,538</u>	<u>\$ 3,383</u>	<u>\$ 329,669</u>

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Combining Statement of Changes in Assets and Liabilities

Agency Funds

For the Fiscal Year Ended June 30, 1994

(expressed in thousands)

	Balance 6-30-93	Additions	Deletions	Balance 6-30-94
Taxes Held for Outside Entities				
Assets				
Cash/Cash Equivalents	\$ 57,782	\$ 394,454	\$ 435,637	\$ 16,599
Investments	54,638	705,055	695,916	63,777
Accounts Receivable	8	43	8	43
Interest Receivable	89	133	89	133
Taxes Receivable	74	99	74	99
	<u>112,591</u>	<u>1,099,784</u>	<u>1,131,724</u>	<u>80,651</u>
Total Assets	<u>\$ 112,591</u>	<u>\$ 1,099,784</u>	<u>\$ 1,131,724</u>	<u>\$ 80,651</u>
Liabilities				
Tax Refunds Payable	\$ 3,867	\$ 2,599	\$ 3,867	\$ 2,599
Due to Others	108,724	1,097,185	1,127,857	78,052
	<u>112,591</u>	<u>1,099,784</u>	<u>1,131,724</u>	<u>80,651</u>
Total Liabilities	<u>\$ 112,591</u>	<u>\$ 1,099,784</u>	<u>\$ 1,131,724</u>	<u>\$ 80,651</u>
Deferred Compensation				
Assets				
Investments	\$ 113,649	\$ 23,052	\$ 12,644	\$ 124,057
	<u>113,649</u>	<u>23,052</u>	<u>12,644</u>	<u>124,057</u>
Total Assets	<u>\$ 113,649</u>	<u>\$ 23,052</u>	<u>\$ 12,644</u>	<u>\$ 124,057</u>
Liabilities				
Deferred Compensation	\$ 113,649	\$ 23,052	\$ 12,644	\$ 124,057
	<u>113,649</u>	<u>23,052</u>	<u>12,644</u>	<u>124,057</u>
Total Liabilities	<u>\$ 113,649</u>	<u>\$ 23,052</u>	<u>\$ 12,644</u>	<u>\$ 124,057</u>
Funds Held for Other Governments				
Assets				
Cash/Cash Equivalents	\$ 0	\$ 28	\$ 0	\$ 28
Investments	27,393	36,746	44,268	19,871
Interest Receivable	28	65	28	65
	<u>27,421</u>	<u>36,839</u>	<u>44,296</u>	<u>19,964</u>
Total Assets	<u>\$ 27,421</u>	<u>\$ 36,839</u>	<u>\$ 44,296</u>	<u>\$ 19,964</u>
Liabilities				
Due to Others	\$ 27,421	\$ 36,839	\$ 44,296	\$ 19,964
	<u>27,421</u>	<u>36,839</u>	<u>44,296</u>	<u>19,964</u>
Total Liabilities	<u>\$ 27,421</u>	<u>\$ 36,839</u>	<u>\$ 44,296</u>	<u>\$ 19,964</u>

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Combining Statement of Changes in Assets and Liabilities Agency Funds For the Fiscal Year Ended June 30, 1994 (expressed in thousands)

	Balance 6-30-93	Additions	Deletions	Balance 6-30-94
(continued)				
Funds Held in Escrow				
Assets				
Cash/Cash Equivalents	\$ 8,351	\$ 4,691	\$ 7,088	\$ 5,954
Accounts Receivable	64	32	0	96
Interest Receivable	0	26	0	26
	<u>8,415</u>	<u>4,749</u>	<u>7,088</u>	<u>6,076</u>
Total Assets	<u>\$ 8,415</u>	<u>\$ 4,749</u>	<u>\$ 7,088</u>	<u>\$ 6,076</u>
Liabilities				
Due to Others	\$ 8,415	\$ 4,749	\$ 7,088	\$ 6,076
	<u>8,415</u>	<u>4,749</u>	<u>7,088</u>	<u>6,076</u>
Total Liabilities	<u>\$ 8,415</u>	<u>\$ 4,749</u>	<u>\$ 7,088</u>	<u>\$ 6,076</u>
Assets Held for Beneficiaries				
Assets				
Cash/Cash Equivalents	\$ 8,078	\$ 105,544	\$ 103,351	\$ 10,271
Investments	1,456	0	141	1,315
Accounts Receivable	220	333	220	333
Interest Receivable	7	17	7	17
Inventory	82,861	594,345	593,604	83,602
	<u>92,622</u>	<u>700,239</u>	<u>697,323</u>	<u>95,538</u>
Total Assets	<u>\$ 92,622</u>	<u>\$ 700,239</u>	<u>\$ 697,323</u>	<u>\$ 95,538</u>
Liabilities				
Due to Other Funds	\$ 0	\$ 215	\$ 0	\$ 215
Due to Others	92,622	700,024	697,323	95,323
	<u>92,622</u>	<u>700,239</u>	<u>697,323</u>	<u>95,538</u>
Total Liabilities	<u>\$ 92,622</u>	<u>\$ 700,239</u>	<u>\$ 697,323</u>	<u>\$ 95,538</u>
Other				
Assets				
Cash/Cash Equivalents	\$ 525	\$ 119,738	\$ 118,550	\$ 1,713
Investments	485	49	534	0
Inventory	646	1,715	691	1,670
Other Assets	135	85	220	0
	<u>1,791</u>	<u>121,587</u>	<u>119,995</u>	<u>3,383</u>
Total Assets	<u>\$ 1,791</u>	<u>\$ 121,587</u>	<u>\$ 119,995</u>	<u>\$ 3,383</u>
Liabilities				
Accounts Payable and Accrued Liabilities	\$ 480	\$ 110	\$ 590	\$ 0
Due to Other Funds	229	1,123	1,352	0
Due to Others	1,082	120,968	118,667	3,383
	<u>1,791</u>	<u>122,201</u>	<u>120,609</u>	<u>3,383</u>
Total Liabilities	<u>\$ 1,791</u>	<u>\$ 122,201</u>	<u>\$ 120,609</u>	<u>\$ 3,383</u>

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Combining Statement of Changes in Assets and Liabilities Agency Funds For the Fiscal Year Ended June 30, 1994 (expressed in thousands)

	Balance 6-30-93	Additions	Deletions	Balance 6-30-94
(continued)				
Total - All Agency Funds				
Assets				
Cash/Cash Equivalents	\$ 74,736	\$ 624,455	\$ 664,626	\$ 34,565
Investments	197,621	764,902	753,503	209,020
Accounts Receivable	292	408	228	472
Interest Receivable	124	241	124	241
Taxes Receivable	74	99	74	99
Inventory	83,507	596,060	594,295	85,272
Other Assets	135	85	220	0
	<u>356,489</u>	<u>1,986,250</u>	<u>2,013,070</u>	<u>329,669</u>
Total Assets	<u>\$ 356,489</u>	<u>\$ 1,986,250</u>	<u>\$ 2,013,070</u>	<u>\$ 329,669</u>
Liabilities				
Accounts Payable and Accrued Liabilities	\$ 480	\$ 110	\$ 590	\$ 0
Tax Refunds Payable	3,867	2,599	3,867	2,599
Due to Other Funds	229	1,338	1,352	215
Due to Others	238,264	1,959,765	1,995,231	202,798
Deferred Compensation	113,649	23,052	12,644	124,057
	<u>356,489</u>	<u>1,986,864</u>	<u>2,013,684</u>	<u>329,669</u>
Total Liabilities	<u>\$ 356,489</u>	<u>\$ 1,986,864</u>	<u>\$ 2,013,684</u>	<u>\$ 329,669</u>

General Fixed Assets
Account Group

The General Fixed Assets Account Group is used to account for fixed assets acquired or constructed for general governmental purposes other than those of the enterprise fund type, similar trusts, proprietary component units, and higher education component unit.

OKLAHOMA

Schedule of General Fixed Assets by Function June 30, 1994 (expressed in thousands)

Function	<u>Land</u>	<u>Buildings and Other Improvements</u>	<u>Machinery and Equipment</u>	<u>Construction in Progress</u>	<u>Total</u>
Education	\$ 195	\$ 6,175	\$ 26,236	\$ 0	\$ 32,606
General Government	1,820	93,148	48,972	0	143,940
Health Services	592	69,059	12,608	77	82,336
Legal and Judiciary	0	0	2,745	0	2,745
Museums	1,177	5,134	0	0	6,311
Natural Resources	32,549	18,925	10,580	1,065	63,119
Public Safety and Defense	7,522	241,681	10,701	190	260,094
Regulatory Services	0	41	1,888	0	1,929
Social Services	700	96,088	10,313	2,513	109,614
Transportation	1,357	14,059	56,794	773	72,983
Total	<u>\$ 45,912</u>	<u>\$ 544,310</u>	<u>\$ 180,837</u>	<u>\$ 4,618</u>	<u>\$ 775,677</u>

OKLAHOMA

Schedule of Changes in General Fixed Assets by Function

For the Fiscal Year Ended June 30, 1994
(expressed in thousands)

	<u>Balance July 1, 1993</u>	<u>Additions</u>	<u>Deletions/ Net Transfers</u>	<u>Balance June 30, 1994</u>
Function				
Education	\$ 30,925	\$ 2,359	\$ 678	\$ 32,606
General Government	137,071	11,213	4,344	143,940
Health Services	79,430	3,001	95	82,336
Legal and Judiciary	2,424	371	50	2,745
Museums	5,875	508	72	6,311
Natural Resources	62,925	2,971	2,777	63,119
Public Safety and Defense	255,888	10,915	6,709	260,094
Regulatory Services	1,897	194	162	1,929
Social Services	106,994	2,845	225	109,614
Transportation	69,053	4,962	1,032	72,983
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total	<u>\$ 752,482</u>	<u>\$ 39,339</u>	<u>\$ 16,144</u>	<u>\$ 775,677</u>

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Combining Financial Statements

- Component Units
- Proprietary Funds

The State of Oklahoma has eleven proprietary component units which are described below:

OKLAHOMA INDUSTRIAL FINANCE AUTHORITY

The Oklahoma Industrial Finance Authority assists with the State's industrial development. They make loans to authorized industrial development agencies or trusts and new or expanding industries within Oklahoma. These loans are secured by first or second mortgages on real estate and equipment. The loans are financed by issuance of general obligation bonds.

STATE INSURANCE FUND

The Oklahoma State Insurance Fund provides a source for workers' compensation insurance for all employers within the State including State agencies and other governmental units. The Fund is financed through employer premiums.

STATE AND EDUCATION EMPLOYEES GROUP INSURANCE BOARD

The State and Education Employees Group Insurance Board provides group health, life, and dental benefits to active employees and retirees of the State and certain other eligible participants. The Board is financed through employer and employee premiums.

OKLAHOMA STUDENT LOAN AUTHORITY

The Oklahoma Student Loan Authority provides loans to qualified persons (persons who are citizens of the State or are attending participating schools in the State) at participating educational institutions (postsecondary proprietary institutions and higher education institutions) through the issuance of tax-exempt revenue bonds or other debt obligations.

UNIVERSITY HOSPITALS AUTHORITY

The University Hospitals Authority consists of the University Hospital, Children's Hospital of Oklahoma and O'Donoghue Rehabilitation Institute. The University Hospital is affiliated with the University of Oklahoma Health Sciences Center whose medical school staff and residents provide patient care, in-service education, and administrative duties within the University Hospital. The University Hospital is financed primarily through patient service charges.

OKLAHOMA DEVELOPMENT FINANCE AUTHORITY

The Oklahoma Development Finance Authority provides financing for both public and private entities in the State. They obtain funds through the issuance of bonds and notes.

OKLAHOMA ENVIRONMENTAL FINANCE AGENCY

The Oklahoma Environmental Finance Authority provides financing for both public and private entities in the State. They obtain funds through the issuance of bonds and notes. Qualifying entities are provided a method of financing facilities necessary or useful to abate, control, and lessen air and water pollution.

OKLAHOMA HOUSING FINANCE AGENCY

The Oklahoma Housing Finance Authority is authorized to issue revenue bonds and notes in order to provide funds to promote the development of adequate residential housing and other economic development for the benefit of the State of Oklahoma. In addition, they administer Section 8 Housing Assistance Payments Programs for the U.S. Department of Housing and Urban Development.

OKLAHOMA TURNPIKE AUTHORITY

The Oklahoma Turnpike Authority is authorized to construct, maintain, repair, and operate turnpike projects at locations authorized by the Legislature of the State and approved by the State Department of Transportation. They receive revenues from turnpike tolls and a percentage of the turnpike concessions sales. They issue revenue bonds to finance the cost of turnpike projects.

GRAND RIVER DAM AUTHORITY

The Grand River Dam Authority controls the waters of the Grand River system to develop and generate water power and electric energy and to promote irrigation, conservation and development of natural resources. They produce and distribute electrical power for sale to customers primarily located in northeastern Oklahoma.

OKLAHOMA MUNICIPAL POWER AUTHORITY

The Oklahoma Municipal Power Authority provides a means for the municipal electric systems in the State to jointly plan, finance, acquire, and operate electrical power supply facilities necessary to meet the electrical energy requirements of their consumers. They also sell electric power to its member municipalities.

OKLAHOMA

Combining Balance Sheet Component Units - Proprietary Funds June 30, 1994 (expressed in thousands)

	Oklahoma Industrial Finance Authority	State Insurance Fund	State and Education Empl. Group Insurance Bd.	Oklahoma Student Loan Authority	University Hospitals Authority
Assets					
Current Assets					
Cash/Cash Equivalents	\$ 1,216	\$ 1,593	\$ 312	\$ 149	\$ 28,292
Investments	10,407	591,972	191,766	12,237	0
Accounts Receivable	13	42,960	4,163	0	23,652
Interest and Investment Revenue Receivable s	477	6,124	2,086	1,767	0
Federal Receivable	0	0	0	0	3,675
Other Receivables	0	0	1,959	526	0
Notes Receivable	3,199	0	0	0	0
Due from Primary Government	0	1,220	7,326	0	120
Due from Component Units	13	166	0	0	643
Inventory	0	0	0	0	5,093
Prepaid Items	0	441	0	0	0
Other Current Assets	0	0	0	0	0
Total Current Assets	15,325	644,476	207,612	14,679	61,475
Restricted Assets					
Cash/Cash Equivalents	10,011	0	0	0	0
Investments	2,839	0	0	8,577	0
Long-Term Notes Receivable, Net	0	0	0	87,766	0
Other Restricted Assets	9	0	0	0	15,927
Total Restricted Assets	12,859	0	0	96,343	15,927
Other Assets					
Fixed Assets, Net	98	5,265	865	201	134,318
Long-Term Notes Receivable, Net	34,468	0	0	8,496	0
Long-Term Investments	1,618	0	0	0	0
Other Noncurrent Assets	4,317	0	358	432	0
Total Other Assets	40,501	5,265	1,223	9,129	134,318
Total Assets	\$ 68,685	\$ 649,741	\$ 208,835	\$ 120,151	\$ 211,720

OKLAHOMA

Oklahoma Development Finance Authority	Oklahoma Environment al Finance Authority	Oklahoma Housing Finance Agency	Oklahoma Turnpike Authority	Grand River Dam Authority	Oklahoma Municipal Power Authority	Total
\$ 482	\$ 0	\$ 31,369	\$ 17,036	\$ 0	\$ 2,061	\$ 82,510
200	0	55,398	80,553	28,681	25,887	997,101
443	0		238	15,922	5,249	92,708
0	0	5,529	1,362	1,658	0	19,003
0	0	0	0	0	0	3,675
355	0	0	0	0	0	2,840
0	0	0	0	0	0	3,199
0	0	0	7	24	0	8,697
0	0	0	0	480	0	1,302
0	0	0	2,988	24,118	2,010	34,209
0	0	56	74	706	0	1,277
0	0	0	0	0	352	352
<u>1,480</u>	<u>0</u>	<u>92,420</u>	<u>102,258</u>	<u>71,589</u>	<u>35,559</u>	<u>1,246,873</u>
577	1,071	0	33,842	39,786	15,219	100,506
3,216	2,151	0	105,027	155,481	70,259	347,550
0	0	0	0	0	0	87,766
393	0	0	3,112	0	704	20,145
<u>4,186</u>	<u>3,222</u>	<u>0</u>	<u>141,981</u>	<u>195,267</u>	<u>86,182</u>	<u>555,967</u>
38	0	248	519,725	612,847	145,259	1,418,864
0	0	556,904	0	0	0	599,868
0	0	0	0	0	0	1,618
135	43,419	1,147	10,129	268,453	91,100	419,490
<u>173</u>	<u>43,419</u>	<u>558,299</u>	<u>529,854</u>	<u>881,300</u>	<u>236,359</u>	<u>2,439,840</u>
<u>\$ 5,839</u>	<u>\$ 46,641</u>	<u>\$ 650,719</u>	<u>\$ 774,093</u>	<u>\$ 1,148,156</u>	<u>\$ 358,100</u>	<u>\$ 4,242,680</u>

(continued)

OKLAHOMA

Combining Balance Sheet Component Units - Proprietary Funds June 30, 1994 (expressed in thousands)

(continued)

	Oklahoma Industrial Finance Authority	State Insurance Fund	State and Education Empl. Group Insurance Bd.	Oklahoma Student Loan Authority	University Hospitals Authority
Liabilities and Fund Equity					
Liabilities					
Current Liabilities					
Accounts Payable and Accrued	\$ 0	\$ 5,103	\$ 8,267	\$ 791	\$ 12,332
Liabilities	0	531,194	119,603	0	0
Claims and Judgments Payable	895	0	0	1,758	0
Interest Payable	5	250	71	0	1,086
Due to Primary Government	0	0	2	0	0
Due to Component Units	388	67,702	0	0	0
Deferred Revenue	63	984	390	53	7,275
Compensated Absences	0	0	0	22,449	0
Notes Payable	85	0	0	0	0
General Obligation Bonds Payable	0	0	0	2,010	0
Revenue Bonds Payable	0	0	0	0	0
Other Current Liabilities					
Total Current Liabilities	1,436	605,233	128,333	27,061	20,693
Other Liabilities					
Refundable Motor Fuels Tax Payable	0	0	0	0	0
Notes Payable	0	0	0	25,000	0
General Obligation Bonds Payable	67,235	0	0	0	0
Revenue Bonds Payable	0	0	0	39,670	0
Other Noncurrent Liabilities	1	0	0	0	4,176
Total Other Liabilities	67,236	0	0	64,670	4,176
Total Liabilities	68,672	605,233	128,333	91,731	24,869
Fund Equity					
Retained Earnings					
Reserved					
Debt Service	0	0	0	2,398	0
Castastrophe/Rate Stabilization	0	21,950	56,913	0	0
Other Special Purposes	0	0	0	0	262
Unreserved	13	(7,152)	24,736	26,022	186,589
Total Retained Earnings	13	14,798	81,649	28,420	186,851
Net Unrealized Gain (Loss) on Securities	0	29,710	(1,147)	0	0
Total Fund Equity	13	44,508	80,502	28,420	186,851
Total Liabilities and Fund Equity	\$ 68,685	\$ 649,741	\$ 208,835	\$ 120,151	\$ 211,720

OKLAHOMA

Oklahoma Development Finance Authority	Oklahoma Environmental Finance Authority	Oklahoma Housing Finance Agency	Oklahoma Turnpike Authority	Grand River Dam Authority	Oklahoma Municipal Power Authority	Total
\$ 16	\$ 0	\$ 1,065	\$ 376	\$ 8,366	\$ 5,815	\$ 42,131
0	0	0	0	0	0	650,797
393	354	19,624	20,436	5,206	10,227	58,893
0	4	0	2,018	185	7	3,626
13	0	0	36	49	480	580
117	0	0	4,978	0	2,510	75,695
0	0	0	814	1,485	54	11,118
0	84	0	0	0	0	22,533
0	0	0	0	0	0	85
0	975	8,388	4,400	28,670	195	44,638
4,250	0	0	0	1,889	0	6,139
<u>4,789</u>	<u>1,417</u>	<u>29,077</u>	<u>33,058</u>	<u>45,850</u>	<u>19,288</u>	<u>916,235</u>
0	0	0	37,583	0	0	37,583
0	83	714	0	0	0	25,797
0	0	0	0	0	0	67,235
0	45,067	593,419	640,442	1,074,190	324,724	2,717,512
0	0	759	14,576	936	4,323	24,771
<u>0</u>	<u>45,150</u>	<u>594,892</u>	<u>692,601</u>	<u>1,075,126</u>	<u>329,047</u>	<u>2,872,898</u>
<u>4,789</u>	<u>46,567</u>	<u>623,969</u>	<u>725,659</u>	<u>1,120,976</u>	<u>348,335</u>	<u>3,789,133</u>
0	0	15,432	0	0	0	17,830
0	0	0	0	0	0	78,863
4,181	0	0	0	0	0	4,443
(3,131)	74	11,318	48,434	27,180	9,765	323,848
<u>1,050</u>	<u>74</u>	<u>26,750</u>	<u>48,434</u>	<u>27,180</u>	<u>9,765</u>	<u>424,984</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>28,563</u>
<u>1,050</u>	<u>74</u>	<u>26,750</u>	<u>48,434</u>	<u>27,180</u>	<u>9,765</u>	<u>453,547</u>
<u>\$ 5,839</u>	<u>\$ 46,641</u>	<u>\$ 650,719</u>	<u>\$ 774,093</u>	<u>\$ 1,148,156</u>	<u>\$ 358,100</u>	<u>\$ 4,242,680</u>

OKLAHOMA

Combining Statement of Revenues, Expenses and Changes in Retained Earnings Component Units - Proprietary Funds For the Fiscal Year Ended June 30, 1994 (expressed in thousands)

	Oklahoma Industrial Finance Authority	State Insurance Fund	State and Education Empl. Group Insurance Bd.	Oklahoma Student Loan Authority	University Hospitals Authority
Operating Revenues					
Sales and Services	\$ 0	\$ 254,203	\$ 218,139	\$ 0	\$ 184,755
Interest Revenue	5,060	0	0	7,401	0
Other	241	50	0	0	5,488
Total Operating Revenues	5,301	254,253	218,139	7,401	190,243
Operating Expenses					
Operations/Maintenance of Facilities	79	0	0	0	137,677
Losses and Loss Expense	0	337,541	0	0	22,940
Administrative and General Expense	627	22,596	19,996	2,358	48,308
Interest Expense	3,706	0	0	4,692	354
Depreciation Expense	82	925	180	211	13,899
Benefit Payments and Refunds	0	0	203,084	0	0
Total Operating Expenses	4,494	361,062	223,260	7,261	223,178
Operating Income (Loss)	807	(106,809)	(5,121)	140	(32,935)
Nonoperating Revenues (Expenses)					
Interest and Investment Revenue	0	59,014	9,943	1,131	55
Other Nonoperating Revenues	755	0	0	0	600
Interest Expense	0	0	0	0	0
Amortization of Losses and Discounts	0	0	0	0	0
Other Nonoperating Expenses	(2,039)	0	0	0	(8)
Total Nonoperating Revenues (Expenses)	(1,284)	59,014	9,943	1,131	647
Income (Loss) Before Operating Transfers	(477)	(47,795)	4,822	1,271	(32,288)
Operating Transfers from Primary Government	0	0	0	0	26,077
Operating Transfers to Primary Government	0	0	0	0	0
Costs to be Recovered from Future Revenues	0	0	0	0	0
Net Income (Loss)	(477)	(47,795)	4,822	1,271	(6,211)
Retained Earnings-Beginning of Year	490	62,593	76,827	27,149	193,062
Retained Earnings-End of Year	\$ 13	\$ 14,798	\$ 81,649	\$ 28,420	\$ 186,851

OKLAHOMA

Oklahoma Development Finance Authority	Oklahoma Environmental Finance Authority	Oklahoma Housing Finance Agency	Oklahoma Turnpike Authority	Grand River Dam Authority	Oklahoma Municipal Power Authority	Total
\$ 193	\$ 2,711	\$ 0	\$ 84,632	\$ 160,963	\$ 66,846	\$ 972,442
0	146	54,017	0	0	0	66,624
148	9	5,812	0	420	0	12,168
<u>341</u>	<u>2,866</u>	<u>59,829</u>	<u>84,632</u>	<u>161,383</u>	<u>66,846</u>	<u>1,051,234</u>
0	0	6,103	9,831	67,555	48,810	270,055
641	0	0	0	0	0	361,122
694	12	3,954	21,646	9,244	3,231	132,666
0	2,823	56,409	0	0	0	67,984
6	0	73	35,524	25,928	4,834	81,662
0	0	0	0	0	0	203,084
<u>1,341</u>	<u>2,835</u>	<u>66,539</u>	<u>67,001</u>	<u>102,727</u>	<u>56,875</u>	<u>1,116,573</u>
(1,000)	31	(6,710)	17,631	58,656	9,971	(65,339)
261	2	7,179	12,766	13,859	4,076	108,286
1,034	0	0	24,803	857	0	28,049
(270)	0	0	(42,980)	(64,242)	(18,202)	(125,694)
0	(34)	0	0	(14,376)	(2,924)	(17,334)
0	0	0	0	0	0	(2,047)
<u>1,025</u>	<u>(32)</u>	<u>7,179</u>	<u>(5,411)</u>	<u>(63,902)</u>	<u>(17,050)</u>	<u>(8,740)</u>
25	(1)	469	12,220	(5,246)	(7,079)	(74,079)
0	0	0	25,262	0	0	51,339
0	0	0	(25,262)	0	0	(25,262)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,800)</u>	<u>8,538</u>	<u>6,738</u>
25	(1)	469	12,220	(7,046)	1,459	(41,264)
<u>1,025</u>	<u>75</u>	<u>26,281</u>	<u>36,214</u>	<u>34,226</u>	<u>8,306</u>	<u>466,248</u>
<u>\$ 1,050</u>	<u>\$ 74</u>	<u>\$ 26,750</u>	<u>\$ 48,434</u>	<u>\$ 27,180</u>	<u>\$ 9,765</u>	<u>\$ 424,984</u>

OKLAHOMA

Combining Statement of Cash Flows Component Units - Proprietary Funds For the Fiscal Year Ended June 30, 1994 (expressed in thousands)

	Oklahoma Industrial Finance Authority	State Insurance Fund	State and Education Empl. Group Insurance Bd.	Oklahoma Student Loan Authority	University Hospitals Authority
Cash Flows from Operating Activities					
Operating Income (Loss)	\$ 807	\$ (106,809)	\$ (5,121)	\$ 140	\$ (32,935)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities :					
Depreciation Expense	82	925	180	211	13,899
Amortization (Accretion) and Other Noncash Expenses	(502)	3,669	0	0	0
Other	0	0	0	0	710
Decrease (Increase) in Assets					
Investments (held for trading)	0	0	13,471	0	0
Accounts Receivable	(13)	(12,153)	(1,067)	0	540
Interest and Investment Revenue Receivables	(94)	(615)	0	1,924	0
Other Receivables	0	0	0	155	0
Interfund Receivable	173	0	229	0	8,757
Inventory	0	0	0	0	(851)
Prepaid Items	0	(356)	0	0	0
Long-Term Notes Receivable	0	0	0	(7,113)	0
Other Noncurrent Assets	0	0	(27)	0	0
Increase (Decrease) in Liabilities	(4)	1,633	(3,877)	89	650
Accounts Payable and Accrued Liabilities	0	142,434	(1,969)	0	0
Claims and Judgements Payable	(75)	0	0	(1,684)	0
Interest Payable	0	0	0	0	0
Interfund Payable	0	13,835	0	0	0
Deferred Revenue	7	0	0	0	(1,000)
Other Current Liabilities	0	0	0	0	0
Other Noncurrent Liabilities	0	0	0	0	0
Net Cash Provided (Used) by Operating Activities	381	42,563	1,819	(6,278)	(10,230)
Cash Flows from Noncapital Financing Activities					
Proceeds from Bonds and Notes Payable	0	0	0	13,365	0
Contributed Capital from Non-State Sources	0	0	0	0	0
Operating Transfers from Primary Government	0	0	0	0	26,077
Operating Transfers to Primary Government	(85)	0	0	(17,168)	0
Principal Paid on Bonds and Notes Payable	(15,235)	0	0	(21)	0
Other Noncapital Financing Activity	0	0	0	0	0
Net Cash Provided (Used) by Noncapital Financing Activities	\$ (15,320)	\$ 0	\$ 0	\$ (3,824)	\$ 26,077

OKLAHOMA

Oklahoma Development Finance Authority	Oklahoma Environmental Finance Authority	Oklahoma Housing Finance Agency	Oklahoma Turnpike Authority	Grand River Dam Authority	Oklahoma Municipal Power Authority	Total
\$ (1,000)	\$ 31	\$ (6,710)	\$ 17,631	\$ 58,656	\$ 9,971	\$ (65,339)
6	0	73	35,524	25,928	4,834	81,662
0	(2,704)	1,064	1,227	0	178	2,932
0	0	0	0	0	0	710
0	0	0	0	0	0	13,471
(194)	0	(19)	(21)	(937)	140	(13,724)
0	0	1,221	481	0	0	2,917
(329)	0	0	0	0	0	(174)
0	0	0	0	0	0	9,159
0	0	0	(157)	3,387	1,033	3,412
0	0	141	(31)	(51)	0	(297)
0	0	83,396	0	0	0	76,283
1,182	2,891	0	621	0	(226)	4,441
(23)	0	(1,139)	(2,521)	1,132	1,430	(2,630)
0	0	0	0	0	0	140,465
0	(15)	1,394	0	0	0	(380)
(171)	0	0	0	0	0	(171)
117	0	0	531	0	(313)	14,170
0	0	0	0	0	0	(993)
(850)	0	(260)	(1,100)	(280)	34	(2,456)
<u>(1,262)</u>	<u>203</u>	<u>79,161</u>	<u>52,185</u>	<u>87,835</u>	<u>17,081</u>	<u>263,458</u>
0	0	0	0	0	0	13,365
1,034	0	0	0	0	0	1,034
0	0	0	25,262	0	0	51,339
0	0	0	(25,262)	0	0	(25,262)
0	(1,038)	(140,052)	0	0	0	(158,343)
(109)	0	0	0	0	0	(15,365)
<u>\$ 925</u>	<u>\$ (1,038)</u>	<u>\$ (140,052)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (133,232)</u>

(continued)

OKLAHOMA

Combining Statement of Cash Flows Component Units - Proprietary Funds For the Fiscal Year Ended June 30, 1994 (expressed in thousands)

(continued)

	Oklahoma Industrial Finance Authority	State Insurance Fund	State and Education Empl. Group Insurance Bd.	Oklahoma Student Loan Authority	University Hospitals Authority
Cash Flows from Capital and Related Financing Activities					
Proceeds from Sale/Maturity of Securities/Bonds	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Contributions for Purchase of Fixed Assets	0	0	0	0	32
Payments for Acquisition of Fixed Assets	(1)	(3,220)	(65)	0	(10,286)
Payments for Refunding/Defeasance of Debt	0	0	0	(93)	0
Principal Paid on Bonds, Notes, and Capital Leases	0	0	0	0	(283)
Interest Paid on Bonds, Notes, and Capital Leases	0	0	0	0	0
Other Capital and Related Financing Activity				0	
Net Cash Provided (Used) by Capital and Related Financing Activities	(1)	(3,220)	(65)	(93)	(10,537)
Cash Flows from Investing Activities					
Interest and Investment Revenue	0	32,012	9,349	1,151	0
Proceeds from Sale/Maturities of Investments	25,024	391,025	59,105	42,079	0
Principal Received from Notes Receivable	10,860	0	0	0	0
Payments to Purchase Investments	(1,915)	(462,224)	(78,772)	(33,273)	(4,913)
Payments to Issue Notes Receivable	(8,538)	0	0	0	0
Net Cash Provided (Used) by Investing Activities	25,431	(39,187)	(10,318)	9,957	(4,913)
Net Increase (Decrease) in Cash/Cash Equivalents	10,491	156	(8,564)	(238)	397
Cash/Cash Equivalents - Beginning of Year	736	1,437	8,876	387	27,895
Cash/Cash Equivalents - End of Year	<u>\$ 11,227</u>	<u>\$ 1,593</u>	<u>\$ 312</u>	<u>\$ 149</u>	<u>\$ 28,292</u>

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Oklahoma Development Finance Authority	Oklahoma Environmental Finance Authority	Oklahoma Housing Finance Agency	Oklahoma Turnpike Authority	Grand River Dam Authority	Oklahoma Municipal Power Authority	Total
\$ 0	\$ 0	\$ 0	\$ 0	\$ 745,414	\$ 0	\$ 745,414
0	0	0	0	0	0	32
(36)	0	(143)	(24,170)	(1,309)	(16,743)	(56,066)
0	0	0	(21)	(739,309)	0	(739,330)
0	0	0	0	(37,660)	(185)	(38,128)
0	0	0	(46,261)	(54,042)	(21,010)	(121,313)
0	0	0	0	251	0	251
<u>(36)</u>	<u>0</u>	<u>(143)</u>	<u>(70,452)</u>	<u>(86,655)</u>	<u>(37,938)</u>	<u>(209,140)</u>
261	2	7,179	13,533	14,137	6,981	84,605
0	1,945	89,569	109,445	0	47,090	765,282
0	0	0	0	0	0	10,860
0	0	(38,688)	(97,898)	(11,422)	(29,869)	(758,974)
0	(2,088)	0	0	0	0	(10,626)
<u>261</u>	<u>(141)</u>	<u>58,060</u>	<u>25,080</u>	<u>2,715</u>	<u>24,202</u>	<u>91,147</u>
(112)	(976)	(2,974)	6,813	3,895	3,345	12,233
<u>1,171</u>	<u>2,047</u>	<u>34,343</u>	<u>44,065</u>	<u>35,891</u>	<u>13,935</u>	<u>170,783</u>
<u>\$ 1,059</u>	<u>\$ 1,071</u>	<u>\$ 31,369</u>	<u>\$ 50,878</u>	<u>\$ 39,786</u>	<u>\$ 17,280</u>	<u>\$ 183,016</u>

(continued)

Combining Statement of Cash Flows
 Component Units - Proprietary Funds
 For the Fiscal Year Ended June 30, 1994
 (expressed in thousands)

(continued)

	Oklahoma Industrial Finance Authority	University Hospitals Authority
	<u> </u>	<u> </u>
Noncash Capital and Related Financing Activities *		
Real Estate and Equipment Acquired Through Foreclosed Notes Receivable	\$ 2,936	\$ 0
Revenue Notes Payable Combined into New Revenue Note Payable	0	0
Capital Lease Obligation Incurred for New Equipment	0	3,486
Donated Equipment	0	27
Accounts Payable Incurred for Equipment	0	396
Bond Issue Costs on Revenue Bonds Refunded	0	0

* Only the proprietary component units presenting "noncash activities" in their respective audit reports are presented here.

Combining Financial Statements
- Component Unit
- Higher Education Funds

The Higher Education Component Unit is primarily comprised of colleges and universities which are members of the State system of higher education. The State system of higher education includes the following colleges and universities:

COMPREHENSIVE UNIVERSITIES

University of Oklahoma
University of Oklahoma Health Sciences Center
Oklahoma State University

OTHER FOUR YEAR UNIVERSITIES

University of Central Oklahoma
East Central Oklahoma
Northeastern State University
Northwestern Oklahoma State University
Southeastern Oklahoma State University
Southwestern Oklahoma State University
Cameron University
Langston University
Oklahoma Panhandle State University
University of Science and Arts of Oklahoma

TWO YEAR COLLEGES

Carl Albert Junior College
Connors State College
Eastern Oklahoma State College
Redlands Community College
Murray State College
Northeastern Oklahoma A & M College
Northern Oklahoma College
Oklahoma City Community College
Rogers State College
Rose State College
Seminole Junior College
Tulsa Junior College
University Center at Tulsa
Western Oklahoma State College

Each Institution which is a member of the Oklahoma State System of Higher Education as specified in Title 70 O.S., Section 3201, is governed by a Board of Regents. The Boards of Regents consist of five to ten members appointed by the Governor with the advice and consent of the Senate. The colleges and universities are funded through state appropriations, tuition, federal grants, and private donations and grants. Also included in the Higher Education component unit are the following entities:

Oklahoma State Regents for Higher Education was created by Article XIII-A of the Oklahoma state constitution and serves as the coordinating board of control for the System. The Board of Regents for Higher Education consists of nine members appointed by the Governor with the advice and consent of the Senate.

Ardmore Higher Education Program was established in accordance with Title 70 O.S., Section 3213. A board of ten trustees, appointed by the Governor with the advice and consent of the Senate, serves as the administrative agency for the program. This program was established to make higher education available to those persons who cannot otherwise attend an institution of higher education. Institutions authorized to provide courses in the Ardmore Higher Education Program are: East Central University, Murray State College, and Southeastern Oklahoma State University.

Enid Higher Education Program was established in accordance with Title 70 O.S., Section 4430. A board of ten trustees, appointed by the Governor with the advice and consent of the Senate, serves as the administrative agency for the program. This program was established to make higher education available to those persons who cannot otherwise attend an institution of higher education. Institutions authorized to provide courses in the Enid Higher Education Program are: Northern Oklahoma College, Northwestern Oklahoma State University, and Oklahoma State University.

McCurtain Higher Education Program was established in accordance with Title 70 O.S., Section 4424. A board of nine trustees, appointed by the Governor with the advice and consent of the Senate, serves as the administrative agency for the program. This program was established to make higher education available to those persons who cannot otherwise attend an institution of higher education. Institutions authorized to provide courses in the McCurtain Higher Education Program are: Carl Albert State College, Eastern Oklahoma State College, and Southeastern Oklahoma State University.

Board of Regents of Oklahoma Colleges was created by Article XIII-B of the Oklahoma state constitution. The Board consists of nine members appointed by the Governor with the advice and consent of the Senate. The Board has legislative powers and duties to manage, supervise, and control operation of the six regional state universities which are the University of Central Oklahoma, East Central University, Northeastern State University, Northwestern Oklahoma State University, Southeastern Oklahoma State University, and Southwestern Oklahoma State University.

Rose State College Technical Area Education District was formed in 1969 as a technical area school district to provide postsecondary technical education for persons within defined geographical boundaries. The District levies ad valorem taxes on real property within the District for vocational technical education and is empowered to issue general obligation bonds. The District's Board of Trustees is comprised of the same individuals who serve as Regents for Rose State College.

Tulsa Community College Area School District #18 was created by an Act of the Oklahoma Legislature, effective May 30, 1973. The District's primary purpose is the supplementing of post-secondary vocational and technical or adult education programs offered by Tulsa Junior College. The District levies ad valorem taxes on all taxable property within the District and is empowered to issue general obligation bonds. The District's governing body is the same as the governing body of Tulsa Junior College.

South Oklahoma City Area School District was formed in the early 1970's to provide postsecondary technical education to the people of the District. The primary source of operating funds is ad valorem taxes assessed against real property located in the District. The District is empowered to issue general obligation bonds. The Board of Trustees of the District and the Board of Regents of Oklahoma City Community College consist of the same individuals.

OKLAHOMA

Combining Balance Sheet Component Unit - Higher Education Funds June 30, 1994 (expressed in thousands)

	Current Funds		Loan
	Unrestricted	Restricted	Funds
Assets			
Cash/Cash Equivalent	\$ 181,053	\$ 12,925	\$ 2,429
Investments	84,016	33,789	1,856
Accounts Receivable	44,191	40,770	340
Interest and Investment Revenue Receivable	612	22	205
Federal Receivable	0	1,021	0
Notes and Loans Receivables	0	0	41,036
Due from Other Funds	33,861	1,186	2,853
Due from Primary Government	181	0	0
Advances to Other Funds	210	0	0
Inventory	18,167	0	0
Prepaid Items	3,586	18	11
Fixed Assets, Net	0	0	0
Other Assets	1,117	144	0
Total Assets	\$ 366,994	\$ 89,875	\$ 48,730
Liabilities and Fund Equity			
Liabilities			
Accounts Payable and Accrued Liabilities	\$ 32,398	\$ 9,413	\$ 265
Interest Payable	0	0	0
Due to Other Funds	16,680	15,019	32
Due to Primary Government	119	0	0
Due to Component Units	732	0	0
Due to Others	0	0	0
Deferred Revenue	20,616	18,016	0
Capital Leases	0	0	0
Compensated Absences	32,342	2,388	0
Notes Payable	0	0	0
General Obligation Bonds Payable	0	0	0
Revenue Bonds Payable	0	0	0
Certificates of Participation	0	0	0
Other Liabilities	16,073	2,190	0
Total Liabilities	118,960	47,026	297
Fund Equity			
Investment in Fixed Assets	0	0	0
Fund Balances			
Reserved			
Other Special Purposes	0	42,849	48,433
Unreserved			
Designated for Other Special Purposes	64	0	0
Undesignated	247,970	0	0
Total Fund Equity	248,034	42,849	48,433
Total Liabilities and Fund Equity	\$ 366,994	\$ 89,875	\$ 48,730

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Endowment Funds	Plant Funds	Agency Funds	Total
\$ 271 80,055 606 182 0 0 762 0 0 0 0 0 6,508 <hr style="border: 0.5px solid black;"/> \$ 88,384 <hr style="border: 1px solid black;"/>	\$ 49,891 76,360 5,904 547 13 0 1,169 0 0 0 0 1,505,129 769 <hr style="border: 0.5px solid black;"/> \$ 1,639,782 <hr style="border: 1px solid black;"/>	\$ 3,832 2,393 327 0 0 0 5,982 0 0 0 0 0 0 7 <hr style="border: 0.5px solid black;"/> \$ 12,541 <hr style="border: 1px solid black;"/>	\$ 250,401 278,469 92,138 1,568 1,034 41,036 45,813 181 210 18,167 3,615 1,505,129 8,545 <hr style="border: 0.5px solid black;"/> \$ 2,246,306 <hr style="border: 1px solid black;"/>
\$ 2 0 10,857 0 0 0 0 0 0 0 0 0 0 4,547 <hr style="border: 0.5px solid black;"/> 15,406 <hr style="border: 0.5px solid black;"/> 0 72,978 0 0 <hr style="border: 0.5px solid black;"/> 72,978 <hr style="border: 1px solid black;"/> \$ 88,384 <hr style="border: 1px solid black;"/>	\$ 7,762 1,796 2,631 0 0 0 181 3,629 0 1,176 6,475 125,565 2,643 200 <hr style="border: 0.5px solid black;"/> 152,058 <hr style="border: 0.5px solid black;"/> 1,416,912 70,812 0 0 <hr style="border: 0.5px solid black;"/> 1,487,724 <hr style="border: 1px solid black;"/> \$ 1,639,782 <hr style="border: 1px solid black;"/>	\$ 40 0 594 0 0 11,907 0 0 0 0 0 0 0 0 <hr style="border: 0.5px solid black;"/> 12,541 <hr style="border: 1px solid black;"/> 0 0 0 0 <hr style="border: 0.5px solid black;"/> 0 <hr style="border: 1px solid black;"/> \$ 12,541 <hr style="border: 1px solid black;"/>	\$ 49,880 1,796 45,813 119 732 11,907 38,813 3,629 34,730 1,176 6,475 125,565 2,643 23,010 <hr style="border: 0.5px solid black;"/> 346,288 <hr style="border: 0.5px solid black;"/> 1,416,912 235,072 64 247,970 <hr style="border: 0.5px solid black;"/> 1,900,018 <hr style="border: 1px solid black;"/> \$ 2,246,306 <hr style="border: 1px solid black;"/>

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STATISTICAL SECTION

OKLAHOMA 94

Comprehensive Annual Financial Report
for the Fiscal Year Ended June 30, 1994

STATISTICAL SECTION

STATISTICAL SECTION

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OKLAHOMA

CASH RECEIPTS AND DISBURSEMENTS

by Category

For the Fiscal Years Ended June 30, 1985 through June 30, 1994

	1994	1993	1992	1991
Cash Receipts by Source:				
Taxes	\$ 4,171,399,330	\$ 4,004,262,875	\$ 3,767,112,946	\$ 3,732,786,561
Licenses, Permits, and Fees	114,190,748	113,409,593	111,042,458	100,840,990
Fines, Forfeits, and Penalties	12,713,597	11,975,799	6,980,944	6,216,510
Income from Money and Property	160,427,452	184,869,454	218,903,029	234,014,771
Grants, Refunds, and Reimbursements	2,230,459,216	2,149,710,999	2,144,771,088	1,900,189,845
Higher Education	155,495,049	132,592,295	111,400,434	130,120,595
Sales and Services	350,148,435	396,832,644	383,543,021	390,263,499
Non-Revenue Receipts	<u>664,277,305</u>	<u>763,837,201</u>	<u>500,503,475</u>	<u>432,251,486</u>
Total Collections	<u><u>\$ 7,859,111,132</u></u>	<u><u>\$ 7,757,490,860</u></u>	<u><u>\$ 7,244,257,395</u></u>	<u><u>\$ 6,926,684,257</u></u>
Disbursements by Function				
of Government:				
Education	\$ 3,243,011,505	\$ 3,094,920,009	\$ 2,934,689,937	\$ 2,759,703,679
General Government	217,894,423	230,095,993	222,111,235	229,921,339
Health Services	285,088,005	297,114,426	295,806,883	260,821,678
Legal and Judiciary	98,207,598	96,169,096	89,485,986	78,796,103
Museums	7,787,539	7,285,465	7,076,222	5,963,354
Natural Resources	145,877,414	131,516,482	126,076,211	109,614,320
Public Safety and Defense	376,683,833	353,878,439	351,705,324	342,336,219
Regulatory Services	93,424,312	85,222,082	74,985,759	83,769,888
Social Services	2,219,811,291	2,262,275,215	2,345,644,915	2,227,481,279
Transportation	649,409,416	634,285,372	641,074,879	635,104,373
Other Local Apportionments	38,434,483	33,679,675	15,680,219	13,037,225
Sinking Fund Payments on Bonded Debt	<u>47,876,004</u>	<u>41,946,165</u>	<u>42,543,878</u>	<u>21,796,136</u>
Total Disbursements	<u><u>\$ 7,423,505,823</u></u>	<u><u>\$ 7,268,388,419</u></u>	<u><u>\$ 7,146,881,448</u></u>	<u><u>\$ 6,768,345,593</u></u>

1990	1989	1988	1987	1986	1985
\$ 3,402,334,194	\$ 3,271,621,248	\$ 3,076,626,386	\$ 2,592,351,781	\$ 2,931,627,154	\$ 2,716,759,876
97,319,103	71,901,507	69,981,362	66,898,468	58,491,223	237,296,692
6,357,738	4,594,677	4,194,923	3,628,559	2,455,858	1,885,395
206,658,787	194,064,413	311,809,310	302,472,930	252,650,592	254,887,589
1,792,878,154	1,836,159,992	1,533,990,868	1,566,600,976	1,504,856,048	1,331,198,100
135,360,114	116,253,845	95,090,396	77,497,692	70,544,426	72,616,274
261,543,572	257,067,619	236,706,735	209,719,082	207,912,544	204,579,313
371,527,999	320,755,068	170,319,444	199,068,098	227,636,252	177,988,359
<u>\$ 6,273,979,661</u>	<u>\$ 6,072,418,369</u>	<u>\$ 5,498,719,424</u>	<u>\$ 5,018,237,586</u>	<u>\$ 5,256,174,097</u>	<u>\$ 4,997,211,598</u>
\$ 2,427,560,944	\$ 2,317,485,881	\$ 2,089,671,253	\$ 2,018,172,787	\$ 2,148,421,375	\$ 1,928,473,960
212,881,881	245,470,408	215,286,547	202,267,659	207,481,887	174,477,281
249,065,028	221,851,629	197,251,821	197,301,960	208,086,040	197,500,414
71,645,627	64,349,921	58,278,344	54,841,235	56,301,640	50,383,373
5,315,985	4,803,043	4,548,471	4,645,803	4,809,975	4,776,388
102,106,584	93,364,416	87,111,726	94,813,794	98,371,754	86,727,389
265,849,343	247,220,558	220,239,334	215,267,893	216,482,727	197,270,436
63,973,681	62,004,860	78,806,091	79,007,020	77,558,978	64,883,569
1,845,726,015	1,680,023,498	1,567,836,371	1,594,523,265	1,527,803,818	1,375,043,159
645,154,749	644,184,846	623,666,821	558,520,524	594,706,533	542,219,334
10,832,876	14,836,687	9,896,998	10,158,745	10,198,216	11,169,133
19,186,264	18,806,600	21,272,670	23,348,846	22,170,570	40,604,829
<u>\$ 5,919,298,977</u>	<u>\$ 5,614,402,347</u>	<u>\$ 5,173,866,447</u>	<u>\$ 5,052,869,531</u>	<u>\$ 5,172,393,513</u>	<u>\$ 4,673,529,265</u>

OKLAHOMA

ASSESSED VALUATIONS

For the Years 1985 through 1994

	1994	1993	1992	1991
Real Estate and Improvements	\$ 8,037,465,631	\$ 7,843,783,897	\$ 7,742,345,977	\$ 7,680,130,611
Personal Property Subject to Tax	2,028,445,909	2,014,749,962	1,991,659,840	1,921,683,561
 Total Locally Assessed	 10,065,911,540	 9,858,533,859	 9,743,005,817	 9,601,814,172
Homestead Exemptions Allowed	685,897,647	682,717,943	681,931,910	710,235,908
 Net Assessed Locally	 9,380,013,893	 9,175,815,916	 9,052,073,907	 8,891,578,264
Public Service Assessment	1,980,070,550	1,868,033,971	1,835,701,692	1,905,964,059
 Net Assessed Valuation	 <u>\$ 11,360,084,443</u>	 <u>\$ 11,043,849,887</u>	 <u>\$ 10,887,775,599</u>	 <u>\$ 10,797,542,323</u>

Source: Oklahoma Tax Commission

NON-AGRICULTURAL WAGE & SALARY EMPLOYMENT

Annual Averages of Employees
For the Years 1984 through 1993

<u>INDUSTRY GROUP</u>	1993	1992	1991	1990
Wholesale and Retail Trade	289,145	288,099	272,721	276,800
Services	278,679	264,931	240,988	272,400
Manufacturing	167,958	162,469	155,301	165,700
Local Government	*	*	*	137,100
State Government	217,273	216,456	207,673	75,000
Transportation and Public Utilities	70,442	68,723	66,459	67,700
Finance, Insurance and Real Estate	60,295	58,972	57,787	59,300
Federal Government	47,274	49,875	48,808	50,800
Mining	36,121	37,735	37,246	43,500
Construction	42,652	39,608	35,964	37,800
 Totals	 <u>1,209,839</u>	 <u>1,186,868</u>	 <u>1,122,947</u>	 <u>1,186,100</u>

Source: Oklahoma Employment Security Commission - Research & Planning Division

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1990	1989	1988	1987	1986	1985
\$ 7,690,654,189	\$ 7,816,492,107	\$ 7,623,203,694	\$ 7,618,401,728	\$ 7,300,023,487	\$ 7,047,987,592
<u>1,812,267,835</u>	<u>1,787,889,265</u>	<u>1,716,774,988</u>	<u>1,791,565,856</u>	<u>1,787,727,758</u>	<u>1,757,107,925</u>
9,502,922,024	9,604,381,372	9,339,978,682	9,409,967,584	9,087,751,245	8,805,095,517
<u>715,210,089</u>	<u>719,857,032</u>	<u>717,189,569</u>	<u>721,778,553</u>	<u>724,000,251</u>	<u>723,131,619</u>
8,787,711,935	8,884,524,340	8,622,789,113	8,688,189,031	8,363,750,994	8,081,963,898
<u>1,904,133,857</u>	<u>1,904,198,506</u>	<u>1,908,965,655</u>	<u>1,894,166,293</u>	<u>1,873,102,144</u>	<u>1,801,904,755</u>
<u><u>\$ 10,691,845,792</u></u>	<u><u>\$ 10,788,722,846</u></u>	<u><u>\$ 10,531,754,768</u></u>	<u><u>\$ 10,582,355,324</u></u>	<u><u>\$ 10,236,853,138</u></u>	<u><u>\$ 9,883,868,653</u></u>

1989	1988	1987	1986	1985	1984
275,500	274,000	270,400	276,200	286,500	287,900
259,000	248,000	232,600	224,700	222,900	221,100
163,200	162,900	156,800	160,300	171,400	175,000
129,800	128,600	124,700	124,600	124,300	122,700
73,100	69,200	67,800	68,800	69,700	69,000
65,000	62,100	63,200	64,200	64,700	66,300
58,200	59,000	59,800	62,400	63,200	64,300
51,200	49,800	52,900	53,400	51,400	49,800
43,200	44,900	46,000	51,800	65,400	72,000
<u>35,000</u>	<u>34,500</u>	<u>34,500</u>	<u>38,000</u>	<u>45,000</u>	<u>52,300</u>
<u><u>1,153,200</u></u>	<u><u>1,133,000</u></u>	<u><u>1,108,700</u></u>	<u><u>1,124,400</u></u>	<u><u>1,164,500</u></u>	<u><u>1,180,400</u></u>

* State and Local Government combined.

OKLAHOMA

STATE COLLEGES AND UNIVERSITIES - PUBLIC

<u>Higher Education Institutions - Public (Location)</u>	<u>Student Enrollment 1992-1993</u>
1. University of Oklahoma (Norman Campus, Law Center, and Geological Survey)	26,948
2. University of Oklahoma Health Sciences Center (Oklahoma City)	3,561
3. Oklahoma State University (Stillwater Campus, School of Technical Training at Okmulgee, the College of Veterinary Medicine, the Oklahoma City Technical Institute, the Agricultural Experiment Station, the Agricultural Extension Division and Oklahoma College of Osteopathic Medicine and Surgery)	34,369
4. University of Central Oklahoma (Edmond)	20,630
5. East Central University (Ada)	5,901
6. Northeastern State University (Tahlequah)	11,808
7. Northwestern Oklahoma State University (Alva)	2,789
8. Southeastern Oklahoma State University (Durant)	5,336
9. Southwestern Oklahoma State University (Weatherford and Sayre)	7,098
10. Cameron University (Lawton)	8,571
11. Langston University (Langston)	4,415
12. Oklahoma Panhandle State University (Goodwell)	1,749
13. University of Science and Arts of Oklahoma (Chickasha)	2,062
14. Carl Albert State College (Poteau)	2,757
15. Connors State College (Warner)	3,437
16. Eastern Oklahoma State College (Wilburton)	3,021
17. Redlands Community College (El Reno)	2,916
18. Murray State College (Tishomingo)	2,330
19. Northeastern Oklahoma A&M College (Miami)	3,531
20. Northern Oklahoma College (Tonkawa)	3,216
21. Oklahoma City Community College (Oklahoma City)	18,014
22. Rogers State College (Claremore)	5,282
23. Rose State College (Midwest City)	14,753
24. Seminole Junior College (Seminole)	2,428
25. Tulsa Junior College (Tulsa)	31,335
26. Western Oklahoma State College (Altus)	2,660
27. University Center at Tulsa	7,327
Totals	<u>238,244</u>

Source: State Regents for Higher Education

STATE COLLEGES AND UNIVERSITIES - PRIVATE

<u>Higher Education Institutions - Private (Location)</u>	<u>Student Enrollment 1992-1993</u>
1. University of Tulsa (Tulsa)	5,778
2. Bartlesville Wesleyan College (Bartlesville)	645
3. Southern Nazarene University (Bethany)	1,995
4. Flaming Rainbow / UWW (Stilwell)	*
5. Oklahoma Baptist University (Shawnee)	2,656
6. Oklahoma Christian University of Science and Arts (Oklahoma City)	1,837
7. Oklahoma City University (Oklahoma City)	6,687
8. Oklahoma Missionary Baptist College (Marlow)	298
9. Oral Roberts University (Tulsa)	3,296
10. Phillips University (Enid)	*
11. Bacone College (Muskogee)	945
12. Hillsdale Freewill Baptist College (Moore)	176
13. St. Gregory's College (Shawnee)	347
14. Southwestern College of Christian Ministries (Bethany)	*
15. Spartan College of Aeronautics (Tulsa)	*
16. Oklahoma Junior Colleges of Business and Technology (Oklahoma City)	424
17. Mid-America Bible College (Oklahoma City)	349
Totals	25,433

* No report

Source: State Regents for Higher Education

OKLAHOMA

SCHOOL ENROLLMENTS

For the Years 1985 through 1994

<u>Public School Enrollments:</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>
Early Childhood	5,304	4,765	4,034	3,075
Kindergarten	47,698	48,041	48,469	49,121
Elementary School	278,076	282,749	278,772	277,626
Junior High School	124,610	118,516	119,495	117,259
Senior High School	157,291	150,405	142,837	144,459
Non-High School Districts (Grades 1-8)	17,538	17,259	17,575	17,347
Special Education (Ungraded)	2,808	2,817	2,246	2,647
Total	<u>633,325</u>	<u>624,552</u>	<u>613,428</u>	<u>611,534</u>
<u>Higher Education:</u>				
Public Institutions	*	238,244	228,718	218,601
Private Institutions	*	25,433	27,336	28,836
Total	<u>*</u>	<u>263,677</u>	<u>256,054</u>	<u>247,437</u>
<u>Vocational-Technical Education:</u>				
29 Schools, 49 Campuses	<u>*</u>	<u>33,963</u>	<u>36,130</u>	<u>34,400</u>

* Unavailable

Sources: Department of Education
Regents for Higher Education
Department of Vocational and Technical Education

POPULATION ESTIMATE

For the Years 1984 through 1993

	<u>1993</u>	<u>1992</u>	<u>1991</u>	<u>1990</u>
Population (estimates)	3,237,724	3,207,011	3,176,298	3,145,585
Labor Force	1,524,000	1,526,000	1,517,000	1,518,900
Total Employment	1,432,000	1,196,845	1,142,819	1,440,800
Oklahoma Unemployment Rate	6%	5.6%	6.7%	5.1%
U.S. Unemployment Rate	6.8%	7.4%	6.7%	5.4%

Source: Oklahoma Employment Security Commission - Research & Planning Division

<u>1990</u>	<u>1989</u>	<u>1988</u>	<u>1987</u>	<u>1986</u>	<u>1985</u>
0	0	0	0	0	0
49,727	50,920	52,037	51,672	51,988	50,639
271,554	262,553	259,075	257,744	257,670	256,571
113,604	108,369	107,227	111,556	117,200	125,604
147,282	151,096	157,539	160,274	158,543	149,556
18,167	18,455	18,170	17,924	18,455	18,536
3,942	14,378	13,690	13,553	14,075	13,176
<u>604,276</u>	<u>605,771</u>	<u>607,738</u>	<u>612,723</u>	<u>617,931</u>	<u>614,082</u>
216,290	220,719	218,389	217,163	218,190	214,588
<u>23,894</u>	<u>24,569</u>	<u>25,506</u>	<u>23,335</u>	<u>21,199</u>	<u>21,133</u>
<u>240,184</u>	<u>245,288</u>	<u>243,895</u>	<u>240,498</u>	<u>239,389</u>	<u>235,721</u>
<u>33,238</u>	<u>31,618</u>	<u>30,139</u>	<u>28,944</u>	<u>27,236</u>	<u>25,300</u>

<u>1989</u>	<u>1988</u>	<u>1987</u>	<u>1986</u>	<u>1985</u>	<u>1984</u>
3,281,000	3,278,000	3,272,000	3,305,000	3,301,000	3,310,000
1,504,100	1,517,100	1,564,000	1,593,000	1,573,000	1,555,000
1,392,704	1,419,200	1,449,000	1,462,000	1,462,000	1,446,000
7.4%	6.5%	7.4%	8.2%	7.1%	7.0%
6.2%	6.2%	6.1%	7.0%	7.2%	7.5%

OKLAHOMA

TAX COLLECTIONS

For the Fiscal Years Ended June 30, 1985 through 1994

Taxes	1994	1993	1992	1991
Aircraft Excise Tax	\$ 1,402,816	\$ 1,630,073	\$ 1,778,536	\$ 1,533,394
Alcoholic Beverage Excise Tax	21,133,027	20,947,382	22,147,248	20,917,099
Alternative Fuel Surcharge	198,749	170,892	98,846	0
Beverage Tax	22,827,056	21,810,405	21,487,488	21,503,791
Bingo Tax	10,883,377	5,026,496	0	0
Boat and Motor Excise Tax	0	0	0	0
Bus Mileage Tax	0	0	0	0
Charity Games Tax	1,515,757	1,146,840	0	0
Cigarette Tax	58,251,171	60,456,532	60,339,722	61,058,310
City Use Tax - Collect/Deposit	251,529	207,169	196,043	161,228
Coin Operated Device Decal	3,972,441	4,071,043	3,377,121	4,518,184
Conservation Excise Tax	501,863	844,262	2,687,396	1,967,459
Diesel Fuel Excise Tax	56,987,746	53,640,018	51,035,710	49,756,094
Documentary Stamp Tax	6,281,264	5,032,770	4,485,783	4,256,584
Franchise Tax	32,817,309	34,341,621	33,900,715	31,387,096
Freight Car Tax	1,135,505	853,410	808,281	819,329
Fuels Excise Tax	1,456,769	1,379,576	1,344,661	1,359,443
Gasoline Excise Tax	268,605,663	258,493,935	249,822,104	246,342,350
Gift Tax	0	0	0	0
Gross Production Tax - Oil & Gas	367,736,133	404,905,673	342,177,274	404,143,185
Income Tax (Corporate and Individual)	1,490,180,078	1,453,295,598	1,369,734,220	1,357,169,347
Inheritance & Estate Tax	58,052,250	50,943,472	46,962,269	39,465,754
Insurance Premium Tax	105,344,076	92,916,758	91,363,715	85,450,248
Mixed Beverage Gross Receipts Tax	11,338,883	11,176,891	11,345,355	11,297,842
Motor Vehicle Excise Tax	0	0	0	0
Occupational Health and Safety Tax	1,811,543	1,601,694	1,487,888	1,216,596
Pari-Mutuel Taxes	3,600,525	3,845,857	4,282,925	5,231,046
Pari-Mutuel Exotic Wager	3,535	66,612	2,189,171	2,340,059
Pari-Mutuel - Other Tax	161,939	160,441	775,809	773,269
Petroleum Excise Tax	5,086,869	5,409,358	4,641,228	5,318,067
Rental Tax on Motor Vehicles	0	0	0	0
Rural Electric Co-operative Tax	13,404,328	12,927,846	13,195,104	13,041,716
Sales Tax	1,033,687,832	957,681,580	909,604,940	909,774,294
Sales Tax - City	6,848,307	6,265,328	6,107,216	5,836,086
Sales Tax - County	297,025	236,598	224,793	170,159
Self-Insurance Premium Tax	148,189	139,114	125,936	110,072
Special Fuel Decal	650,516	665,844	567,501	555,056
Special Fuel Use Tax	222,505	473,876	556,052	589,029
Tag Agent Remittance Tax	472,071,427	428,320,724	408,854,360	389,604,571
Telephone Surcharge	930,015	878,254	77,478	61,631
Tobacco Products Tax	10,622,404	9,664,544	9,010,579	8,604,570
Tourism Gross Receipt Tax	2,638,751	2,505,566	2,455,025	2,245,474
Unclaimed Property Tax	6,901,353	7,659,463	9,073,096	4,399,862
Unclassified Tax Receipts	75,339	28,477	48,838	59,924
Use Tax	51,880,903	49,323,050	48,267,881	46,940,425
Vehicle Revenue Tax Stamps	41,555	38,138	36,187	46,552
Workers' Compensation Awards - Assessments	21,160,528	17,779,633	11,626,131	9,452,730
Workers' Compensation Insurance Premium Tax	6,880,624	6,550,637	5,396,592	4,352,553
Other Taxes	11,399,856	8,749,399	7,415,703	8,198,857
Total	\$ 4,171,399,330	\$ 4,004,262,849	\$ 3,761,112,920	\$ 3,762,029,335

1990	1989	1988	1987	1986	1985
\$ 2,619,952	\$ 2,287,367	\$ 1,015,552	\$ 1,017,326	\$ 1,149,716	\$ 1,103,044
20,408,760	21,536,591	22,214,581	21,881,705	21,120,555	23,328,848
0	0	0	0	0	0
20,561,344	20,008,678	19,919,603	18,136,392	18,413,386	18,232,271
0	0	0	0	0	0
0	0	0	0	0	1,370,859
0	0	0	0	5,968	109,032
0	0	0	0	0	0
65,306,944	71,983,400	77,888,675	65,865,910	68,981,588	72,046,774
146,516	110,031	100,280	91,566	77,727	12,508
3,315,589	3,871,644	724,381	0	0	0
2,810,606	2,708,157	3,656,930	6,482,791	7,177,378	9,035,706
49,793,751	52,348,344	49,494,439	37,023,003	40,508,808	34,594,940
4,523,067	4,470,220	5,040,471	5,351,399	5,758,091	6,596,630
29,880,117	31,229,430	28,931,715	31,545,284	31,169,123	30,840,958
910,183	924,943	1,126,371	750,665	1,184,426	1,240,982
1,400,990	1,493,381	1,414,686	1,542,794	1,505,930	1,514,196
255,570,383	255,760,913	258,242,792	164,540,443	164,639,197	152,641,088
0	0	0	6,210	900,000	0
384,510,644	362,252,512	376,687,550	354,297,027	566,304,982	691,359,849
1,117,562,159	1,070,523,781	900,283,045	764,353,909	816,500,830	833,002,927
67,189,006	36,016,804	39,851,538	47,392,660	39,545,439	38,075,279
85,439,519	130,254,455	124,877,675	64,474,663	71,905,261	69,355,505
11,274,726	11,033,139	11,006,317	9,910,126	9,793,850	0
0	0	0	0	0	59,273,625
1,019,501	954,296	967,327	1,049,230	904,783	896,376
5,081,419	4,095,103	1,016,656	1,020,283	1,471,348	2,098,760
2,313,262	1,626,526	483,115	436,006	208,312	25,144
935,992	617,371	124,095	90,198	0	0
4,663,049	4,390,949	4,556,465	4,219,168	6,818,829	8,397,877
0	0	0	0	0	606,828
12,531,764	12,381,751	12,026,972	11,795,434	12,440,523	12,537,918
795,599,133	737,982,515	719,501,500	581,637,904	617,443,790	595,013,537
5,525,657	5,258,013	5,069,927	5,013,423	5,236,020	4,884,412
150,969	332,159	328,241	208,452	0	0
89,309	77,983	55,840	23,084	0	0
519,208	548,963	580,677	570,865	708,578	770,605
615,611	581,359	641,682	454,941	453,117	460,058
375,972,305	359,026,573	346,570,940	333,223,446	360,230,338	0
850,367	839,508	834,843	633,910	0	0
8,231,987	7,773,135	7,588,428	7,469,570	6,942,518	3,220,197
2,171,809	1,985,331	1,073,877	0	0	0
2,750,647	4,014,133	3,247,327	4,375,908	3,464,839	3,790,489
9,825	42,736	897,732	0	0	0
42,324,689	34,155,843	31,916,562	26,819,926	33,207,742	30,024,918
34,364	34,605	32,047	27,318	15,062	12,636
8,084,668	7,586,525	7,681,032	8,248,480	6,644,239	4,599,960
4,230,596	3,731,544	3,625,584	3,914,455	3,613,584	2,805,809
4,678,214	4,137,096	5,029,881	5,644,290	4,520,403	2,899,331
<u>\$ 3,401,608,601</u>	<u>\$ 3,270,987,807</u>	<u>\$ 3,076,327,351</u>	<u>\$ 2,591,540,164</u>	<u>\$ 2,930,966,280</u>	<u>\$ 2,716,779,876</u>

OKLAHOMA

GROSS SALES TAX BY INDUSTRY

For the Fiscal Year Ended June 30, 1994

<u>Industry</u>	<u>Gross Sales Tax</u>
Food Stores	\$ 179,576,855
General Merchandise Stores	177,625,938
Eating and Drinking Establishments	100,908,808
Miscellaneous Retail	82,504,596
Wholesale Trade - Durable Goods	81,912,767
Furniture, Home Furnishings and Equipment Stores	67,656,826
Building Materials, Hardware, Garden Supply and Mobile Homes	61,366,597
Communications	58,502,679
Automotive Dealers and Gasoline Service Stations	41,739,952
Electric, Gas, and Sanitary Services	34,931,936
Apparel and Accessory Stores	32,093,665
Business Services	26,446,844
Wholesale Trade - Non-Durable Goods	18,041,147
Hotels, Rooming Houses, Camps, and Other Lodging Places	14,977,420
Automotive Services	10,327,358
Amusement and Recreation Services, except Motion Pictures	8,078,108
Personal Services	7,528,782
Non-Classifiable Establishments	6,065,769
Motion Pictures	4,618,766
Stone, Clay, Glass and Concrete Products	3,807,335
Printing, Publishing and Allied Industries	2,781,423
Machinery, except Electrical	2,229,415
Repair Services	2,051,011
Oil and Gas Extraction	1,827,574
Educational Services	1,199,236
Membership Organizations	1,185,942
Construction - Special Trade Contractors	939,955
Local and Suburban Transit and Interurban Highway Passenger Transit	577,540
Chemicals and Allied Products	518,992
Fabricated Metal Products, except Machinery and Transportation Equipment	472,342
Measuring, Analyzing, and Controlling Instruments	468,441
Miscellaneous Manufacturing Industries	428,110
Lumber and Wood Products, except Furniture	407,177
Petroleum Refining and Related Industries	387,190
Transportation Equipment	355,563
Food and Kindred Products	331,874
Agricultural Services	297,054
Primary Metal Industries	285,397

Source: Oklahoma Tax Commission

OKLAHOMA

MAJOR EMPLOYERS BY SIZE

Non-Government
1994 (Listed Alphabetically)

5,000 OR MORE EMPLOYEES

W. H. Braum, Inc.	Phillips Petroleum Co.
SWO Holding Co. - Homeland Stores	Wal-Mart Stores, Inc.

3,000 TO 4,999 EMPLOYEES

AMR, Corp.	General Motors Corporation
C.R. Anthony Co.	McDonald's Restaurants of Okla. , Inc.
AT&T Network Systems	Oklahoma Gas & Electric Co.
Charles Machine Works (Ditch Witch Int.)	Oklahoma Healthcare Corp.
CITGO Petroleum Corp. (Cities Service)	Saint Francis Hospital
Conoco, Inc.	Southwestern Bell Telephone Co.
Flint Industries, Inc.	

1,000 TO 2,999 EMPLOYEES

Albertson's	Musket Corporation (Love's)
Amity Care Corporation	Northrop Corporation
American Fidelity Group	The Oklahoma Publishing Company
American Nursery Products, Inc.	OneOK, Inc.
Amoco Corporation	Parker Drilling Company
Arby's Roast Beef	J. C. Penney Co., Inc.
Avis Rent-A-Car System, Inc.	Public Service of Oklahoma
BOK Financial Group	QuikTrip Corporation
Brinker International, Inc.	Red Lobster USA
Casa Bonita, Inc.	Remington Park, Inc.
Deaconess Hospital	Rockwell International Corporation
Dillard Department Stores	St. Anthony Hospital
Fort Howard Paper Company	St. John Medical Center, Inc.
Goodyear Tire and Rubber Company	Seagate Technology
Hadson Corporation	Sears, Roebuck and Co.
Halliburton Services	South Community Hospital
Hardee's Food Systems, Inc.	Southwest Medical Center
HCA Presbyterian Hospital	Target Stores
The Hertz Corporation	Teleservice Resources
Hillcrest Medical Center	Texaco, Inc.
Hilti, Inc.	Tulsa Regional Medical Center
Hinderliter Industries, Inc.	Tyson Foods Inc.
K-Mart Corporation	The Uniroyal Goodrich Tire Co.
Kerr-McGee Corporation	United Parcel Service of America, Inc.
L.S.B. Industries, Inc.	United Supermarkets of Oklahoma, Inc
Little Caesar's Pizza	Warehouse Market
Mazzio's Corporation, Inc.	The Williams Companies, Inc.
Mer cruiser	Wrangler, Inc.
Mercy Health Center	John Zink Company
Midwest City Regional Hospital	

Source: Department of Commerce

Major Employers by Size

500 TO 999 EMPLOYEES
(Oklahoma-based Companies Only)

Acme Engineering and Mfg. Corp.	Macklanburg-Duncan
Cherokee Nation of Oklahoma	Mapco, Inc.
CMI Corporation	Muskogee Regional Medical
Comanche Co. Memorial Hospital	Nordam
Crest Discount Foods, Inc.	Norman Regional Hospital
Dolese Bros. Co.	Oklahoma Baptist University
Eateries, Inc.	Oklahoma City University
Farm Fresh Inc.	Oklahoma Fixture Company
Fleming Companies, Inc.	Oklahoma Nursing Homes Ltd.
Fred Jones Manufacturing Co.	St. Mary's Hospital
Frontier Engineering	Southern Nazarene University
Glamour Shots	Stik-Strip Laminating Co., Inc.
Hillcrest Health Center, Inc.	Unit Parts Co.
Horner Foods, Inc.	United Design Corporation
International Environmental Corp.	Val Gene Associates
Jane Phillips Episcopal Hospital	Valley View Regional Hospital
Liberty National Bank & Trust Co.	Vinson Supply Co.
Lowrance Electronics, Inc.	World Publishing Company

BANK DEPOSITS

for the Years 1984 through 1993

<u>Year</u>	<u># of Banks</u>	<u>\$ Amount of Deposits</u>
1993	371	26,881,754,000
1992	394	27,313,414,000
1991	411	24,740,365,000
1990	419	23,689,810,000
1989	428	22,983,403,000
1988	458	22,755,315,000
1987	485	23,539,958,000
1986	510	25,170,602,000
1985	533	27,353,988,000
1984	535	27,408,618,000

Source: Federal Reserve Bank of Kansas City

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- Jerry B. Scribner, CPA, Deputy Director
- Harry Culver, Public Information Officer
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- State Agency Audit Division - Stephen L. Tinsley, CPA, Director
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- Oklahoma State Agency Finance Officers and Staff
- Department of Commerce
- Communications and Media Division - Alan Leech, Director
- Gary Heerwald, Marketing Manager
- University of Oklahoma, Printing Services

GENERAL INFORMATION

OKLAHOMA means "Land of the Red People" in the Choctaw language.

Admitted to the Union November 16, 1907, the 46th state

Nickname: Sooner State

Motto: Labor Omnia Vincit (Labor Conquers All Things)

Colors: Green and White

Population 1993: 3,237,724

Ranks 18th in area at 69,957 square miles:

68,656 square miles of land, 7.5 million acres of forest

1,301 square miles of water, and more coastline than the Atlantic and Gulf together

Population per square mile, 45.8 people

Divided into 77 counties

Bordered by six states: Texas, Kansas, New Mexico, Colorado, Missouri and Arkansas

Equidistant from Los Angeles and New York, and within 500 miles of 71 million people

State Tree: Redbud (*Cercis Canadensis*)

State Flower: Mistletoe (*Phoradendron Serotinum*)

State Animal: American Buffalo (Bison)

State Bird: Scissor-tailed Flycatcher (*Muscivora Forficata*)

State Reptile: Mountain Boomer (Collared Lizard)

State Fish: White Bass (Sand Bass) (*Morone Chrysops*)

State Rock: Rose Rock (Barite Rose)