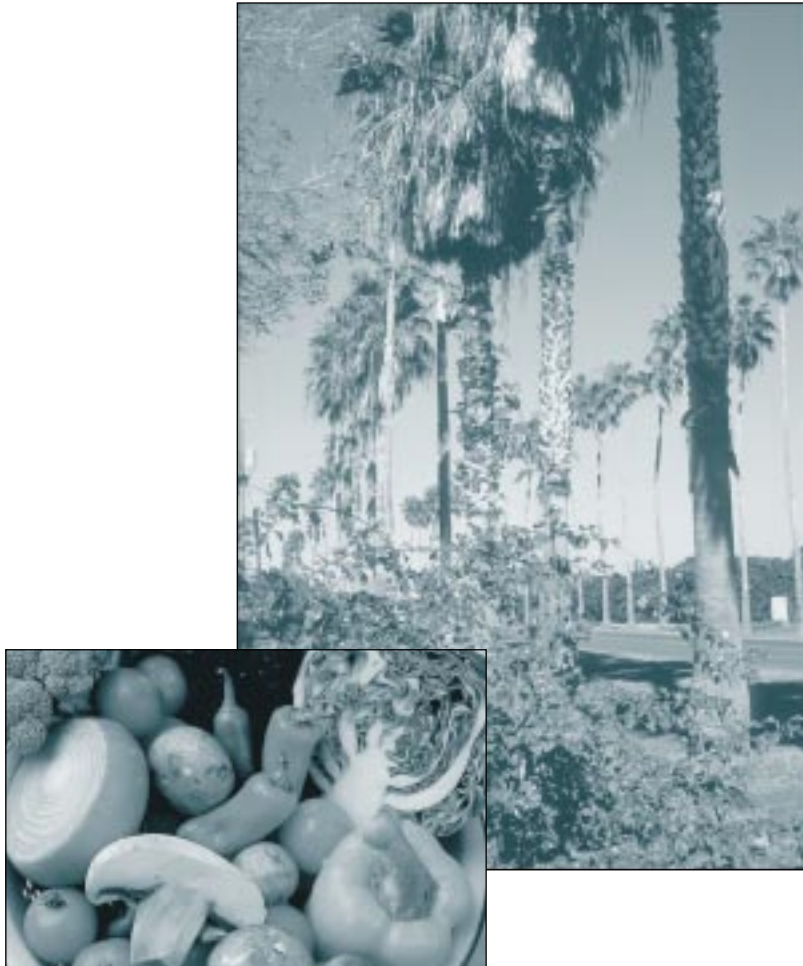


Supplementary Bond Schedules



**INDEPENDENT AUDITORS' REPORT**

The Honorable George W. Bush, Governor
The Honorable John Sharp, Comptroller of
Public Accounts
and
Members of the Legislature
State of Texas

Ladies and Gentlemen:

We have audited the accompanying Supplementary Bond Schedules of the State of Texas as of and for the year ended August 31, 1997. These schedules are the responsibility of the State Comptroller of Public Accounts. Our responsibility is to express an opinion on these schedules based on our audit. We did not audit the Supplementary Bond Schedules of the Department of Housing and Community Affairs or the Texas Turnpike Authority which compose 10 percent and 7.5 percent of the bonded debt outstanding, respectively. These components were audited by other auditors whose reports have been furnished to us. Our opinion, insofar as it relates to the amounts included for those components, is based solely upon the reports of other auditors.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Supplementary Bond Schedules are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Supplementary Bond Schedules. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall schedule presentation. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Supplementary Bond Schedules were prepared for the purpose of providing certain analytical and financial information on individual bond issues in accordance with the Annual Financial Reporting Guidelines for State Agencies and for Colleges and Universities issued by the State Comptroller of Public Accounts.

In our opinion, based on our audit and the reports of other auditors, the Supplementary Bond Schedules referred to above present fairly, in all material respects, the information presented thereon regarding the bonded debt of the State of Texas as of and for the year ended August 31, 1997, in accordance with the Comptroller's Annual Financial Reporting Guidelines.

Compliance with laws, regulations, and covenants applicable to the State's bonds is the responsibility of the management of each state entity issuing bonds. As part of obtaining reasonable assurance about whether the Supplementary Bond Schedules are free of material misstatement, we performed tests of those entities' compliance with certain laws, regulations, and covenants related to the transfer of funds between the revenue

funds and the interest and sinking funds, principal and interest payments, reserve fund balances, and other significant covenants. However, the objective of our audit was not to provide an opinion on overall compliance with such covenants. Accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the use of the Governor, the Legislature, management, bond rating houses, investors, bond counsels, and other interested parties. However, this report is a matter of public record, and its distribution is not limited.

Deloitte + Touche LLP

February 20, 1998



Miscellaneous Bond Information

Miscellaneous Bond Information

(Amounts in Thousands)

Description of Issue	Bonds Issued to Date	Range of Interest Rates	Maturities		First Call Date	
			First Year	Last Year		
GENERAL OBLIGATION BONDS - SELF-SUPPORTING						
COORDINATING BOARD, HIGHER EDUCATION						
Col Stud Loan Bds Ser '66	\$ 10,000	3.70	4.00	1972	1998	08/01/86
Col Stud Loan Bds Ser '67	10,000	3.70	4.00	1972	1998	08/01/86
Col Stud Loan Bds Ser '69	14,000	0.05	6.50	1979	1998	08/01/89
Col Stud Loan Bds Ser '72	20,000	3.50	6.00	1973	1997	08/01/91
Col Stud Loan Bds Ser '73	10,000	3.50	6.00	1974	1998	08/01/93
Col Stud Loan Bds Ser '74	15,000	5.50	8.00	1975	1998	08/01/94
Col Stud Loan Bds Ser '75	11,000	4.50	6.50	1976	1998	08/01/90
Col Stud Loan Bds Ser '76	18,000	4.50	6.50	1977	1998	08/01/91
Col Stud Loan Bds Ser '77	16,000	3.50	5.50	1978	1998	08/01/92
Col Stud Loan Bds Ser '89	79,500	6.40	10.40	1991	2004	08/01/99
Col Stud Loan Bds Ser '90 (B)	78,240	6.25	7.38	1992	2009	N/A
Col Stud Loan Bds Ser '91 (B)	36,866	5.75	7.20	1992	2009	N/A
Col Stud Loan Bds Ser '92	100,000	5.38	8.38	1995	2011	08/01/2002
Col Stud Loan Bds Ser '93	75,000	5.10	6.00	1996	2017	08/01/2002
Col Stud Loan Bds Ser '94	75,000	5.00	7.00	1998	2019	08/01/2004
Col Stud Loan Bds Ser '95	48,850	5.00	6.75	1999	2020	08/01/2005
Col Stud Loan Bds Ser '96	75,000	4.90	6.00	2000	2021	08/01/2006
	692,456					
GENERAL LAND OFFICE						
Vet Bds Ser '84	85,000	8.50	9.10	1985	2003	12/01/99
Vet Hsng Assist Bds Fund I Ser '94-D	20,000	7.00	7.00	2015	2025	12/01/95
Vet Hsng Assist Bds Fund II Ser '94-A	160,000	6.00	7.00	2002	2025	12/01/95
Vet Hsng Assist Bds Fund II Tax Ser '94-B	75,000	7.25	8.85	1997	2012	12/01/95
Vet Hsng Assist Bds Ser '92	35,000	4.00	6.45	1994	2023	12/01/93
Vet Hsng Assist Bds Ser '93	125,000	3.00	6.80	1993	2023	06/01/94
Vet Hsng Assist Bds Ser '94-A-1 & '94-B-1-2-3	35,000	VAR	VAR	1995	2023	02/01/94
Vet Hsng Assist Bds Ser '94-B-4	35,000	4.00	6.70	1995	2024	06/01/94
Vet Hsng Assist Ref Bds Fund I Ser '94-C (B)	88,958	4.00	6.70	1995	2015	12/01/95
Vet Hsng Assist Ref Bds Fund I Ser '95	88,490	VAR	VAR	1996	2016	12/04/96
Vet Hsng Assist Ref Bds Fund I Ser '95-A	15,175	5.37	6.15	2005	2025	12/01/2005
Vet Hsng Assist Ref Bds Fund I Ser '95-B	4,985	4.30	5.20	1998	2009	12/01/2005
Vet Hsng Assist Ref Bds Fund II Ser '95-C	14,840	5.60	6.25	2011	2026	12/01/2005
Vet Hsng Assist Ref Bds Fund II Ser '95-D	47,930	5.65	6.50	2014	2026	06/01/2006
Vet Hsng Assist Ref Bds Fund II Ser '95-E	47,930	5.40	6.25	2014	2026	12/01/2006
Vet Hsng Assist Tax Ref Bds Ser '94-A-1	75,420	5.38	7.85	1995	2003	04/01/94
Vet Hsng Assist Tax Ref Bds Ser '94-A-2	59,600	VAR	VAR	2033	2033	04/01/94
Vet Hsng Assist Tax Ref Bds Fund II Ser '96	26,145	5.50	7.37	1998	2027	06/01/2006
Vet Land Bds Ser '89	45,000	7.25	10.25	1991	2018	06/01/99
Vet Land Bds Ser '93	35,000	5.10	6.60	1993	2023	12/01/2003
Vet Land Bds Ser '94 (B)	36,227	5.25	6.60	1996	2024	12/01/2004
Vet Land Bds Ser '96 (B)	35,388	3.35	5.67	1996	2026	06/01/2006
Vet Land Bds Tax Ser '95	25,000	7.70	9.50	1997	2026	12/01/2005
Vet Land Bds Tax Ser '96	35,000	6.15	7.50	1998	2027	06/01/2006
Vet Land Bds Tax Ser '96-A	50,000	6.50	8.00	1998	2027	06/01/2006
Vet Land Ref Bds Ser '85	173,760	5.75	7.90	1986	2001	12/01/95
Vet Land Ref Bds Ser '86	542,785	5.75	9.50	1987	2003	12/01/96
Vet Land Ref Bds Ser '89 (B)	43,540	7.00	7.13	2004	2009	12/01/99
Vet Land Ref Bds Ser '90 (B)	48,276	7.40	7.55	2004	2020	12/01/2000
Vet Land Ref Bds Ser '91 (B)	36,509	6.50	6.90	2004	2021	12/01/2001
	2,145,958					

Miscellaneous Bond Information (continued)

(Amounts in Thousands)

Description of Issue	Bonds Issued to Date	Range of Interest Rates	Maturities		First Call Date	
			First Year	Last Year		
PARKS AND WILDLIFE DEPARTMENT						
Park Dev Bds Ser '96-A (A)	\$ 9,665	4.30	5.40	1997	2016	10/01/2006
Ref & Park Dev Bds Ser '92 (A) (B)	31,315	3.60	6.00	1994	2007	10/01/2002
	<u>40,980</u>					
WATER DEVELOPMENT BOARD						
Agri Water Cons Bds Tax Ser '94-A	7,000	4.20	6.10	1995	2002	08/01/2002
Agri Water Cons Bds Tax Ser '94-B	7,000	6.80	8.10	1996	2003	08/01/2003
Agri Water Cons Bds Tax Ser '97	5,000	5.80	6.75	1998	2006	08/01/2007
W Dev Bds Ser '88-A	50,000	5.80	7.75	1991	2009	08/01/98
W Dev Bds Ser '88-B	11,000	5.80	7.75	1991	2009	08/01/98
W Dev Bds Ser '90-A	36,240	6.40	9.10	1992	2012	08/01/2001
W Dev Bds Ser '92-A	13,500	4.50	7.50	1993	2014	08/01/2002
W Dev Bds Ser '92-C	8,305	4.50	7.50	1993	2014	08/01/2002
W Dev Bds Ser '93-A	23,000	4.60	7.25	1994	2015	08/01/2003
W Dev Bds Ser '93-B	3,000	4.60	7.25	1994	2015	08/01/2003
W Dev Bds Ser '93-D	14,000	4.60	7.25	1994	2015	08/01/2003
W Dev Bds Ser '93-G	15,000	2.50	5.13	1994	2015	08/01/2004
W Dev Bds Ser '93-I	20,000	2.50	5.13	1994	2015	08/01/2004
W Dev Bds Ser '94-A	35,000	5.25	7.15	1997	2035	08/01/2004
W Dev Bds Ser '94-B	20,000	5.25	6.90	1997	2015	08/01/2004
W Dev Bds Ser '95-A	40,000	4.50	6.50	1997	2026	08/01/2005
W Dev Bds Ser '96-A	20,000	4.00	5.50	1999	2021	08/01/2006
W Dev Bds Ser '96-B	15,000	4.00	5.50	1999	2019	08/01/2006
W Dev Bds Ser '97-A	50,000	4.80	5.50	2000	2027	08/01/2007
W Dev Bds Ser '97-B	20,000	4.80	5.50	2000	2019	08/01/2007
W Dev Bds Ser '97-C	20,000	5.20	5.50	2011	2028	08/01/2007
W Dev Bds Tax Ser '88-C	2,000	9.20	12.20	1991	2009	08/01/98
W Dev Bds Tax Ser '89-A	21,160	9.75	10.88	1992	2011	08/01/99
W Dev Bds Tax Ser '89-B	1,340	9.75	10.88	1992	2011	08/01/99
W Dev Bds Tax Ser '89-C	4,690	8.25	8.80	1991	2014	08/01/2000
W Dev Bds Tax Ser '92-E	10,205	5.75	8.20	1993	2017	08/01/2002
W Dev Bds Tax Ser '92-F	315	5.75	8.20	1993	2017	08/01/2002
W Dev Bds Tax Ser '93-F	2,000	7.00	10.00	1994	2015	08/01/2003
W Dev Bds Tax Ser '93-J	3,000	6.75	6.75	1994	2015	08/01/2004
W Dev Bds Tax Ser '95-B	10,000	6.90	8.20	1997	2020	08/01/2005
W Dev Bds Tax Ser '96-E	30,000	6.40	7.88	1998	2022	08/01/2006
W Dev Ref Bds Tax Ser '95 (B)	23,163	6.75	8.41	1996	2011	08/01/2001
	<u>540,918</u>					
TOTAL GENERAL OBLIGATION BONDS - SELF-SUPPORTING						
	<u>3,420,312</u>					
GENERAL OBLIGATION BONDS - NOT SELF-SUPPORTING						
CONSTITUTIONAL APPROPRIATION BONDS						
Midwestern State Univ Ser '96	4,035	4.00	5.75	1997	2001	N/A
Stephen F. Austin State Univ Ser '95	6,800	3.50	4.90	1995	2004	N/A
Stephen F. Austin State Univ Ser '96	3,590	3.60	4.63	1996	2005	N/A
Texas Southern Univ Ser '96	15,090	4.75	5.50	1997	2005	N/A
Texas State Technical College Ser '96	11,660	4.20	5.00	1997	2005	N/A
Texas Woman's Univ Ser '95	17,000	4.25	6.25	1996	2004	N/A
Univ of Texas - Pan American Ser '95	26,000	4.00	6.00	1996	2005	N/A
	<u>84,175</u>					

Miscellaneous Bond Information (continued)

(Amounts in Thousands)

Description of Issue	Bonds Issued to Date	Range of Interest Rates	Maturities		First Call Date	
			First Year	Last Year		
PUBLIC FINANCE AUTHORITY						
Gen Oblig & Ref Bds Ser '96-C	\$ 82,505	4.00	6.00	1997	2016	10/01/2006
Gen Oblig Bds Ser '87	46,500	6.90	9.63	1989	2008	10/01/97
Gen Oblig Bds Ser '88-A	155,560	6.40	9.40	1989	2008	10/01/98
Gen Oblig Bds Ser '88-B	83,370	6.40	9.40	1989	2008	10/01/98
Gen Oblig Bds Ser '88-C	46,935	6.40	7.13	1989	2008	10/01/98
Gen Oblig Bds Ser '89-A	142,145	6.00	9.00	1990	2009	10/01/98
Gen Oblig Bds Ser '90-A	31,100	6.50	8.50	1991	2010	10/01/99
Gen Oblig Bds Ser '90-B	57,000	6.50	9.50	1991	2010	10/01/99
Gen Oblig Bds Ser '90-C	138,365	6.20	9.20	1991	2010	10/01/99
Gen Oblig Bds Ser '90-D	18,725	6.25	6.75	1991	2010	10/01/99
Gen Oblig Bds Ser '91-A	156,650	6.00	9.00	1992	2011	10/01/2000
Gen Oblig Bds Ser '91-B	22,900	4.60	7.60	1992	2011	10/01/99
Gen Oblig Bds Ser '92-A	7,520	4.80	7.80	1993	2002	N/A
Gen Oblig Bds Ser '92-B	60,830	5.10	8.00	1993	2012	10/01/2002
Gen Oblig Bds Ser '93-A	65,440	5.00	8.00	1993	2012	10/01/2002
Gen Oblig Bds Ser '93-B	323,750	5.00	7.50	1994	2013	10/01/2003
Gen Oblig Bds Ser '93-C	18,275	4.75	7.75	1994	2013	10/01/2003
Gen Oblig Bds Ser '94-A	317,230	5.00	8.00	1995	2014	10/01/2004
Gen Oblig Bds Ser '94-B	141,865	5.00	8.00	1995	2014	10/01/2004
Gen Oblig Ref Bds (SCSC) Ser '92-C (B) (C)	264,420	2.90	6.65	1993	2020	04/01/2002
Gen Oblig Ref Bds Ser '92-A (B)	561,486	3.00	8.00	1993	2009	N/A
Gen Oblig Ref Bds Ser '92-B (RIBS/SAVRS)	50,800	VAR	VAR	2011	2011	N/A
Gen Oblig Ref Bds Ser '95-A	300,000	4.70	6.50	1996	2015	04/01/2005
Gen Oblig Ref Bds Ser '96-B	312,940	3.80	6.00	1997	2015	10/01/2006
Gen Oblig Ref Bds Ser '96-C	82,505	4.00	6.00	1997	2016	10/01/2006
	<u>3,488,816</u>					
WATER DEVELOPMENT BOARD						
W Dev Bds Ser '92-B	2,735	4.50	7.50	1993	2014	08/01/2002
W Dev Bds Ser '92-D	2,700	4.50	7.50	1993	2014	08/01/2002
W Dev Bds Ser '93-C	2,000	4.60	7.25	1994	2015	08/01/2003
W Dev Bds Ser '93-E	10,000	4.60	7.25	1994	2015	08/01/2003
W Dev Bds Ser '94-C	5,000	5.45	7.00	1998	2018	08/01/2004
W Dev Bds Ser '94-D	5,000	5.45	7.00	1998	2018	08/01/2004
W Dev Bds Ser '95-C	11,000	4.65	6.50	1998	2018	08/01/2005
W Dev Bds Ser '96-C	13,000	4.00	5.70	1997	2018	08/01/2006
W Dev Bds Ser '96-D	12,000	4.00	5.70	1997	2018	08/01/2006
W Dev Bds Ser '97-E	15,000	3.85	5.50	1999	2020	08/01/2007
W Dev Bds Ser '97-F	10,000	3.85	5.50	1999	2020	08/01/2007
	<u>88,435</u>					
TOTAL GENERAL OBLIGATION BONDS - NOT SELF-SUPPORTING						
	<u>3,661,426</u>					
TOTAL GENERAL OBLIGATION BONDS						
	<u>7,081,738</u>					
REVENUE BONDS - NOT SELF-SUPPORTING						
CRIMINAL JUSTICE, DEPARTMENT OF						
Anderson Co. Ref Rev Bds (Coffield project) Ser '92	65,100	5.20	8.00	1993	2006	03/15/2004
Cert of Part (Trusty Camps) Ser '88	14,510	5.90	7.30	1989	1999	10/01/89
Comm Det Fac Fin Corp Mtg Rev Bds (Harris Co.) Ser '93	6,805	3.00	6.00	1994	2013	03/15/2004
Corr Fac Fin Corp Ref Rev Bds (Liberty, Johnson Co.) Ser '91	25,420	4.85	6.90	1991	2009	09/15/2001
Corr Fac Fin Corp Rev Bds (Hays, Wise Co.) Ser '88	23,540	5.60	7.40	1989	2009	09/15/90
Corr Fac Fin Corp Rev Bds (Liberty, Johnson Co.) Ser '93	11,765	3.30	5.00	1995	2014	03/15/2004

Miscellaneous Bond Information (continued)

(Amounts in Thousands)

Description of Issue	Bonds Issued to Date	Range of Interest Rates		Maturities		First Call Date
				First Year	Last Year	
E Tx C J Fac Fin Corp Mtg Rev Bds (Angelina Co.) Ser '93-A	\$ 15,220	3.50	5.25	1995	2014	05/01/2004
E Tx C J Fac Fin Corp Mtg Rev Bds (Rusk Co.) Ser '93-B	14,015	3.50	5.25	1995	2014	05/01/2004
E Tx C J Fac Fin Corp Mtg Rev Bds (Henderson) Ser '94	35,310	4.00	6.13	1995	2014	11/01/2004
Lockhart Corr Fac Fin Corp Rev Bds (Det Center) Ser '91	16,140	4.75	6.63	1992	2012	04/01/2001
Lockhart Corr Fac Fin Corp Rev Bds Tax (Ind Center) Ser '91	1,980	8.75	8.75	1992	2012	04/01/2001
Lockhart Corr Fac Fin Corp Rev Bds Ser '93	13,015	3.20	5.50	1995	2014	04/01/2003
	<u>242,820</u>					
NATIONAL GUARD ARMORY BOARD						
Armory Imp Rev Bds Ser '86	1,500	4.40	7.90	1986	2003	10/01/96
Armory Imp Rev Bds Ser '90	1,000	6.50	9.50	1991	2004	04/01/2000
Armory Imp Rev Bds Ser '91	4,000	6.00	9.00	1992	2006	04/01/2001
Armory Imp Rev Bds Ser '91-A	1,300	5.50	8.50	1992	2006	04/01/2001
Armory Imp Rev Bds Ser '92-A (A)	4,285	5.00	8.00	1993	2007	04/01/2003
Ref & Armory Imp Rev Bds Ser '94 (A)	17,350	3.75	6.00	1995	2014	10/01/2004
Ref & Imp Rev Bds Ser '79	14,500	5.50	6.10	1981	2000	10/01/89
Ref Rev Bds Ser '87	8,525	4.00	6.75	1987	2003	04/01/95
	<u>52,460</u>					
PUBLIC FINANCE AUTHORITY						
Bldg Rev Bds Ser '92-A	4,595	5.00	7.50	1993	2002	N/A
Bldg Rev Bds Ser '94-A	37,635	4.35	6.13	1996	2015	02/01/2005
Bldg Rev Bds Ser '96-A	56,055	4.00	6.00	1997	2016	08/01/2006
Bldg Rev Bds Ser '97	40,900	4.70	6.00	1998	2017	08/01/2007
Bldg Rev Ref Bds Ser '90 (B)	204,116	5.60	7.25	1991	2014	02/01/2001
Bldg Rev & Rev Ref Bds Ser '92-B	126,780	4.00	6.25	1994	2012	02/01/2003
Equip Rev Bds Ser '92-A	10,308	4.50	4.50	1993	1997	N/A
Equip Rev & Rev Ref Bds Ser '93-A	73,890	3.00	4.20	1994	1998	02/01/94
	<u>554,279</u>					
TOTAL REVENUE BONDS - NOT SELF-SUPPORTING						
	<u>849,559</u>					
REVENUE BONDS - SELF-SUPPORTING						
ANGELO STATE UNIVERSITY						
Bldg Use Fee & Comb Fee Rev Ref Bds Ser '94	3,400	3.25	4.95	1995	2004	N/A
Stud Hsng Sys Rev Ref Bds Ser '88	4,435	6.00	7.60	1989	2002	06/01/98
Stud Tuitn Fee Rev Bds Ser '69	400	5.75	6.50	1972	2000	06/01/84
	<u>8,235</u>					
COMMERCE, DEPARTMENT OF						
TSBIDC Floating Rate Dem Rev Bds Ser '86	750,000	VAR	VAR	1989	2026	07/15/86
	<u>750,000</u>					
COORDINATING BOARD, HIGHER EDUCATION						
Col Stud Loan Senior Lien Rev Bds Ser '91 (B)	79,230	6.40	7.85	1995	2025	10/01/2001
	<u>79,230</u>					
HOSPITAL EQUIPMENT FINANCING COUNCIL						
Hosp Equip Ins Rev Bds Ser '85-A	62,200	VAR	VAR	2005	2005	07/06/88
	<u>62,200</u>					

Miscellaneous Bond Information (continued)

(Amounts in Thousands)

Description of Issue	Bonds Issued to Date	Range of Interest Rates	Maturities		First Call Date	
			First Year	Last Year		
HOUSING AND COMMUNITY AFFAIRS, DEPARTMENT OF						
Adj Rate Dem MF Hsng Rev Bds Ser '84 A-B (Oxford)	\$ 34,400	VAR	VAR	2006	2006	03/01/98
Coll Home Mtg Rev Bds Ser '90-A	46,600	6.30	7.35	1993	2011	07/01/2000
Coll Home Mtg Rev Bds Ser '90-B	93,445	7.80	7.80	2023	2023	07/01/2000
Coll Home Mtg Rev Bds Ser '91-A	36,000	5.25	6.95	1994	2023	01/01/2002
Coll Home Mtg Rev Bds Ser '92-A	29,500	3.48	10.27	2023	2024	05/04/95
Coll Home Mtg Rev Bds Ser '92-B	30,000	3.48	10.27	2023	2024	05/04/95
Coll Home Mtg Rev Bds Ser '92-C	72,700	3.48	10.27	2023	2024	05/04/95
GNMA Coll Home Mtg Rev Bds Ser '89-A	72,000	VAR	VAR	2019	2019	06/01/99
GNMA Coll Home Mtg Rev Bds Ser '89-B	48,250	VAR	VAR	2021	2021	12/01/99
Junior Lien Mtg Rev Bds Ser '94-A (B)	40,344	7.00	8.10	2015	2015	09/01/2004
Junior Lien Mtg Rev Bds Tax Ser '94-B	55,995	9.50	9.50	2016	2016	09/01/2004
MF Guar Mtg Ref Bds Ser '91 A-B (Phoenix Mutual)	21,085	6.25	6.25	2005	2005	12/01/95
MF Hsng Ref Rev Bds Ser '93 A-B (Remington/High Point)	26,370	VAR	VAR	2023	2023	02/01/2000
MF Hsng Rev Bds Ser '84 (Summerbend)	10,100	VAR	VAR	1985	1999	09/01/86
MF Hsng Rev Bds Ser '85-A (Folsom IV)	7,560	VAR	VAR	2007	2007	06/01/91
MF Hsng Rev Bds Ser '96 A-D (DFW)	22,150	6.00	10.00	1997	2026	07/01/2006
MF Hsng Rev Bds Ser '96 A-B (NHP-Asmara Project)	27,560	5.50	6.40	1997	2027	07/01/2007
MF Hsng Rev Bds Ser '96 A-D (Harbor's & Plumtree)	13,050	5.90	10.00	1997	2026	07/01/2006
MF Hsng Rev Ref Bds Tax Ser '96 A-B (Braxton's Mark) (B)	14,493	5.81	5.81	2026	2026	01/01/2003
MF Hsng Rev Ref Bds Tax Ser '96 A-B (Brighton's Mark) (B)	9,905	6.13	6.13	2026	2026	01/01/2003
MF Hsng Rev Ref Bds Tax Ser '96 A-B (Marks of Las Colinas) (B)	15,091	5.65	5.65	2026	2026	01/01/2003
Res Mtg Rev Bds Ser '87-A	30,000	6.75	9.13	1990	2019	07/01/99
Res Mtg Rev Bds Ser '87-D	47,000	7.50	8.40	1994	2021	07/01/99
Res Mtg Rev Bds Ser '88-A	40,920	6.50	7.60	1990	2018	07/01/2000
Res Mtg Rev Bds Ser '89-A	44,000	6.60	7.60	1991	2016	07/01/99
Res Mtg Rev Bds Ser '89-B	45,000	7.85	7.85	2018	2018	07/01/2004
Res Ren Proj Rev Bds Ser '93 (NCHM)	16,775	3.30	5.80	1994	2024	01/01/2004
Single Family Mtg Rev Bds Ser '85-C	30,000	5.50	7.88	1988	2017	09/01/96
Single Family Mtg Rev Bds Ser '86-A	83,425	5.13	8.25	1988	2017	03/01/96
Single Family Mtg Rev Bds Ser '86-B	90,280	4.50	7.50	1988	2017	09/01/96
Single Family Mtg Rev Bds Ser '87-B	77,700	5.00	8.20	1989	2016	03/01/98
Single Family Mtg Rev Bds Ser '93-A (CHMRB)	11,695	5.85	5.85	2025	2025	11/01/2004
Single Family Mtg Rev Bds Ser '93-B (CHMRB)	15,000	6.62	6.62	2025	2025	11/01/2004
Single Family Mtg Rev Bds Ser '93-C (CHMRB)	15,000	6.68	6.68	2025	2025	11/01/2004
Single Family Mtg Rev Bds Ser '93-D (CHMRB)	8,000	6.76	6.76	2025	2025	11/01/2004
Single Family Mtg Rev Bds Ser '93-E (CHMRB)	8,780	6.85	6.85	2025	2025	11/01/2004
Single Family Mtg Rev Bds Ser '94-A (CHMRB)	35,395	6.85	6.85	2026	2026	02/22/2005
Single Family Mtg Rev Bds Ser '94-B (CHMRB)	33,385	6.40	6.40	2026	2026	04/26/2005
Single Family Mtg Rev Bds Ser '94-C (CHMRB)	15,360	6.25	6.25	2026	2026	06/27/2005
Single Family Mtg Rev Bds Ser '95 A-B	95,365	4.15	6.15	1997	2008	09/01/2005
Single Family Mtg Rev Bds Ser '96-A	15,000	4.50	6.30	2001	2028	09/01/2006
Single Family Mtg Rev Bds Ser '96-B	42,140	5.50	6.00	2011	2017	09/01/2006
Single Family Mtg Rev Bds Ser '96-C	2,000	8.30	8.30	2015	2017	09/01/2006
Single Family Mtg Rev Bds Ser '96-D	70,760	5.45	6.25	2021	2028	09/01/2006
Single Family Mtg Rev Bds Ser '96-E	98,730	3.90	6.00	1998	2017	09/01/2006
Single Family Mtg Rev Ref Bds Ser '91-A	81,605	4.80	7.15	1992	2012	09/01/2001
Single Family Mtg Rev Ref Bds Ser '95-A (CHMRB)	5,825	6.26	6.26	2015	2015	02/22/2005
Single Family Mtg Rev Ref Bds Ser '95-B (CHMRB)	2,030	5.70	5.70	2010	2010	04/26/2005
Single Family Mtg Rev Ref Bds Tax Ser '95-C	71,760	6.44	7.76	2006	2017	09/01/2005
South Texas Rental Hsng Rev Bds Ser '87	1,400	9.50	9.50	1988	2012	02/01/88
	1,860,928					
LAMAR UNIVERSITY INSTITUTIONS (BEAUMONT, ORANGE, PORT ARTHUR, AND INSTITUTE OF TECHNOLOGY)						
Beaumont Hsng Sys Jr Lien Rev Bds Ser '87	1,155	3.00	3.00	1990	1997	30 Days
Beaumont Stud Hsng Rev Sys Bds Ser '59-E	450	2.88	2.88	1960	1997	04/01/67

Miscellaneous Bond Information (continued)

(Amounts in Thousands)

Description of Issue	Bonds Issued to Date	Range of Interest Rates		Maturities		First Call Date
				First Year	Last Year	
Beaumont Stud Hsng Rev Sys Bds Ser '59-F	\$ 980	3.00	3.00	1961	1998	04/01/68
Beaumont Stud Hsng Rev Sys Bds Ser '59-G	140	2.88	2.88	1961	1998	04/01/68
Beaumont Stud Hsng Rev Sys Bds Ser '59-H	820	2.88	2.88	1962	1999	04/01/69
Beaumont Stud Hsng Rev Sys Bds Ser '62-A	811	3.38	3.38	1978	2002	04/01/72
Beaumont Stud Hsng Rev Sys Bds Ser '63-A	868	3.50	3.50	1979	2003	10/01/73
Beaumont Stud Hsng Rev Sys Bds Ser '66	2,662	3.00	3.00	1969	2006	10/01/76
Comb Fee & Rev Sys Ref & Imp Bds Ser '90-A	17,895	6.00	7.13	1991	2010	04/01/2000
Comb Fee & Rev Sys Ref & Imp Bds Ser '90-B	5,005	6.00	7.13	1991	2002	04/01/2000
Comb Fee & Rev Sys Ref Bds Ser '97	11,230	4.80	6.80	1998	2010	04/01/2006
	<u>42,016</u>					
MIDWESTERN STATE UNIVERSITY						
Bldg Rev Bds Ser '65	3,300	3.75	4.00	1971	2005	06/01/76
Bldg Rev Ref Bds Ser '94	350	5.16	5.16	1995	1999	06/01/95
Bldg Rev & Ref Bds Ser '96	5,850	4.00	5.50	1997	2016	06/01/2006
Tuitt & Gen Fee Rev Bds Ser '75	2,500	6.00	7.50	1977	2000	04/01/85
Tuitt & Gen Fee Rev Bds Ser '89	750	6.70	8.70	1990	2004	04/01/97
	<u>12,750</u>					
PUBLIC FINANCE AUTHORITY						
Spec Rev (TDH) Bds Ser '96-B	10,380	4.00	5.30	1997	2016	08/01/2006
Tx WC Ins Fund Main Tax Sur Rev Bds Tax Ser '91	300,000	5.20	9.00	1992	2006	N/A
	<u>310,380</u>					
SAM HOUSTON STATE UNIVERSITY						
Comb Fee Rev Bds Ser '88	5,865	6.00	7.70	1989	2005	08/01/98
Comb Fee Rev Ref Bds Ser '93	6,620	2.60	5.00	1994	2005	N/A
Gen Fee Rev Bds Ser '74	6,000	4.50	6.00	1975	1999	08/01/84
Stud Hsng Sys Rev Bds Ser '89-A	3,500	7.00	9.00	1990	2009	06/01/97
Stud Hsng Sys Rev Bds Ser '89-B	2,794	5.50	5.50	1990	2019	06/01/97
Taxable Stud Hsng Sys Rev Ref Bds Ser '93	2,180	4.25	6.10	1994	2001	N/A
	<u>26,959</u>					
SOUTHWEST TEXAS STATE UNIVERSITY						
Comb Fee Rev Bds Ser '77	8,000	4.50	6.00	1979	2002	08/01/88
Comb Fee Rev Ref Bds Ser '78	12,050	3.70	5.75	1978	2000	08/01/88
Comb Fee Junior Lien Rev Bds Ser '92	7,700	6.20	8.20	1994	2012	08/15/2001
Comb Fee Sub Junior Lien Rev Bds Ser '95	16,245	5.10	7.10	1998	2015	08/15/2005
Hsng Sys Rev Bds Ser '86	3,500	3.00	3.00	1988	2016	10/01/96
Hsng Sys Rev Bds Ser '94	2,700	5.20	8.20	1995	2014	10/01/2004
Hsng Sys Rev Bds Ser '95	4,255	5.00	7.00	1996	2015	10/01/2005
Hsng Sys Rev Ref Bds Ser '89	19,680	6.40	7.50	1989	2010	10/01/98
Hsng Sys Rev Ref Bds Ser '93	19,200	2.60	5.25	1994	2010	10/01/2003
Util Sys Rev Bds Ser '87-A	12,910	7.20	9.00	1990	2004	08/01/97
Util Sys Rev Bds Ser '96	4,415	3.60	5.45	1997	2011	08/01/2006
Util Sys Rev Ref Bds Ser '93	11,215	2.60	4.90	1994	2004	08/01/2003
	<u>121,870</u>					
STEPHEN F. AUSTIN STATE UNIVERSITY						
Cons Univ Rev Bds Ser '96	4,135	3.60	4.63	1996	2005	N/A
Cons Univ Rev Ref Bds Ser '91-A	18,630	4.60	6.75	1991	2012	10/15/2000
Cons Univ Rev Ref Bds Ser '91-B	5,990	4.60	6.50	1991	2004	10/15/2000
	<u>28,755</u>					
TEXAS A&M UNIVERSITY CONSOLIDATED SYSTEM						
Comb Fee & Rev Sys Ref & Imp Bds Ser '88-A	71,975	4.70	8.25	1988	2009	08/15/98
Comb Fee & Rev Sys Ref & Imp Bds Ser '88-B	34,955	4.70	8.25	1988	2009	08/15/98

Miscellaneous Bond Information (continued)

(Amounts in Thousands)

Description of Issue	Bonds Issued to Date	Range of Interest Rates	Maturities		First Call Date	
			First Year	Last Year		
Commerce Comb Fee Rev Bds Ser '75-A	\$ 786	3.00	3.00	1975	2000	05/01/81
Commerce Stud Fee Rev Bds Ser '68	900	5.00	6.00	1969	1998	10/01/83
Rev Fin Sys Bds Ser '91-B	3,380	4.85	6.50	1992	2002	N/A
Rev Fin Sys Bds Ser '91-C	5,450	4.85	6.75	1992	2010	05/15/2001
Rev Fin Sys Bds Ser '93-A	5,920	2.25	5.35	1994	2013	05/15/2003
Rev Fin Sys Bds Ser '93-B	13,760	3.25	5.25	1995	2014	05/15/2003
Rev Fin Sys Bds Ser '95	107,860	4.25	6.40	1995	2012	05/15/2005
Rev Fin Sys Bds Ser '96	165,000	5.00	7.00	1997	2016	05/15/2006
Rev Fin Sys Bds Ser '97	64,795	3.75	5.40	1998	2017	05/15/2007
Rev Fin Sys Ref Bds Ser '90-A (B)	14,120	5.75	7.15	1991	2009	N/A
Rev Fin Sys Ref Bds Ser '90-B	20,940	5.75	7.00	1991	2010	05/15/2001
Rev Fin Sys Ref Bds Ser '90-C	44,510	5.75	7.00	1991	2009	05/15/2001
Rev Fin Sys Ref Bds Ser '93	47,125	2.50	5.90	1993	2009	05/15/2003
Rev Fin Sys Ref Bds Ser '93-C	4,070	2.70	4.60	1994	2004	N/A
Tx A&M PUF Bds Ser '88	50,000	7.15	8.00	1998	2008	07/01/98
Tx A&M PUF Bds Ser '89	30,000	6.40	9.40	1993	2008	07/01/97
Tx A&M PUF Bds Ser '91	20,630	4.75	6.90	1992	2011	07/01/2001
Tx A&M PUF Bds Ser '92-A (B)	52,865	3.00	13.33	1992	2008	07/01/2002
Tx A&M PUF Bds Ser '92-B	46,380	3.50	6.00	1993	2011	07/01/2002
Tx A&M PUF Bds Ser '92-C	72,020	2.70	5.25	1993	2002	N/A
Tx A&M PUF Bds Ser '93	44,355	3.00	5.25	1994	2011	07/01/2003
Tx A&M PUF Bds Ser '96	52,385	4.25	5.60	1997	2005	N/A
Tx A&M PUF Bds Ser '96-A	50,495	4.50	4.88	1997	2011	07/01/2006
	<u>1,024,676</u>					
TEXAS SOUTHERN UNIVERSITY						
Cons Rev Bds Ser '93-A	12,355	5.00	5.75	2008	2018	08/01/2003
Cons Rev Ref Bds Ser '93	8,490	2.80	5.20	1994	2007	08/01/2003
	<u>20,845</u>					
TEXAS STATE TECHNICAL COLLEGE						
Bldg Rev & Rev Ref Bds Ser '92 (A)	14,080	3.20	6.25	1993	2009	N/A
	<u>14,080</u>					
TEXAS STATE UNIVERSITY SYSTEM						
Tuitn Rev Bds Ser '93	27,000	4.50	7.50	1995	2014	08/15/2004
	<u>27,000</u>					
TEXAS TECH UNIVERSITY AND TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER						
Rev Fin Sys Bds Ser '95	25,000	4.30	6.00	1996	2015	02/15/2005
Rev Fin Sys Bds Tax Ser '96	7,380	5.75	6.75	1998	2007	N/A
Rev Fin Sys Ref & Imp Bds Ser '96	71,285	4.00	6.00	1998	2017	02/15/2006
Rev Fin Sys Ref Bds Ser '93	46,420	2.63	5.00	1994	2007	02/15/2003
Tech Hsng Sys Rev Bds Ser '62-E	8,591	3.38	3.50	1983	2012	09/01/72
Tech Hsng Sys Rev Bds Ser '63-A	1,113	3.63	3.63	1984	2013	09/01/73
Tech Hsng Sys Rev Bds Ser '66	11,000	4.00	4.45	1969	2006	09/01/76
	<u>170,789</u>					
TEXAS WOMAN'S UNIVERSITY						
Comb Fee Rev Bds Ser '71-A	3,800	5.50	7.00	1974	2000	01/01/81
Comb Fee Rev Bds Ser '94	5,000	4.70	7.70	1994	2003	N/A
Comb Fee Rev Bds Ser '95	7,000	4.60	6.25	1996	2010	07/01/2003
Comb Fee Rev Ref Bds Ser '78	6,350	5.95	5.95	1979	2000	07/01/88
Hsng Sys Rev Bds Ser '67-E	1,000	5.50	5.75	1970	2007	01/01/78
Hsng Sys Rev Bds Ser '68	4,250	5.40	5.90	1978	2001	01/01/83
	<u>27,400</u>					

Miscellaneous Bond Information (continued)

(Amounts in Thousands)

Description of Issue	Bonds Issued to Date	Range of Interest Rates		Maturities		First Call Date
				First Year	Last Year	
TURNPIKE AUTHORITY						
Dallas N Tollway Rev Bds Ser '89	\$ 237,695	6.00	7.13	1995	2020	01/01/98
Dallas N Tollway Rev Bds Ser '90	133,070	6.00	7.25	1995	2020	01/01/99
Dallas N Tollway Rev Bds Ser '94	26,800	5.50	6.75	1998	2023	01/01/2005
Dallas N Tollway Rev Bds Ser '95 (B)	448,395	5.00	5.40	2006	2025	01/01/2017
Dallas N Tollway Rev Ref Bds Ser '93	140,135	3.25	5.13	1995	2020	01/01/99
Mountain Creek Lake Brg Rev Bds Ser '77	9,200	6.30	7.50	1981	2007	01/01/87
	<u>995,295</u>					
UNIVERSITY OF HOUSTON CONSOLIDATED SYSTEM						
Cons Rev Bds Ser '93-A	26,085	2.65	5.50	1994	2018	02/15/2003
Cons Rev Bds Ser '95	22,400	5.25	7.05	1997	2017	02/15/2005
Cons Rev Bds Ser '97	5,150	4.50	6.50	1998	2017	08/15/2007
Cons Rev Ref Bds Ser '90-A	26,665	7.10	7.40	1999	2007	02/15/2000
Cons Rev Ref Bds Ser '90-B	29,450	6.30	7.38	1991	2009	02/15/2000
Cons Rev Ref Bds Ser '93	41,200	2.65	5.50	1994	2009	02/15/2003
Gen Tuitn Rev Ref Bds Ser '86	30,555	5.25	7.50	1998	2001	11/01/96
	<u>181,505</u>					
UNIVERSITY OF NORTH TEXAS						
Cons Univ Rev & Imp Ref Bds Ser '85 (B)	28,545	7.20	10.00	1987	2003	04/15/95
Cons Univ Rev Bds Ser '94	10,000	4.00	7.00	1995	2014	04/15/2004
Cons Univ Rev Bds Ser '96	15,000	4.30	7.30	1996	2015	04/15/2006
Cons Univ Rev Ref Bds Ser '87	11,165	4.50	7.00	1988	2005	04/15/97
Cons Univ Rev Ref Bds Ser '97	8,230	3.70	4.85	1998	2005	N/A
Rev Fin Sys Bds Ser '97	4,380	4.50	6.00	1998	2007	04/15/2003
	<u>77,320</u>					
UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER AT FORT WORTH						
Gen Fee Rev Bds Ser '78	1,025	6.50	6.50	1979	2003	12/01/88
Gen Tuitn Rev Bds Ser '94	10,000	5.30	8.25	1995	2014	06/15/2004
	<u>11,025</u>					
UNIVERSITY OF TEXAS CONSOLIDATED SYSTEM						
Rev Fin Sys Bds Ser '96-A	72,600	4.70	6.00	1997	2016	08/15/2006
Rev Fin Sys Bds Ser '96-B	232,135	4.70	6.00	1997	2016	08/15/2006
Rev Fin Sys Ref Bds Ser '91-A	187,535	5.40	7.00	1992	2007	08/15/2001
Rev Fin Sys Ref Bds Ser '91-B	91,045	5.40	6.80	1992	2013	08/15/2001
Rev Fin Sys Ref Bds Ser '91-C	4,145	5.40	6.50	1992	2001	08/15/2001
Rev Fin Sys Ref Bds Ser '95-A	74,945	4.00	6.00	1996	2017	08/15/2005
UT Sys Gen Tuitn Rev Ref Bds Ser '86	85,365	4.75	8.13	1987	2002	08/15/96
UT Sys Gen Tuitn Rev Ref Bds Ser '92	35,340	2.90	5.50	1993	2002	N/A
UT Sys PUF Bds Ser '92-B	80,000	5.10	6.25	1994	2013	07/01/2002
UT Sys PUF Ref Bds Ser '88	100,000	6.00	8.50	1989	2001	07/01/98
UT Sys PUF Ref Bds Ser '91	254,230	4.75	9.50	1992	2011	07/01/2001
UT Sys PUF Ref Bds Ser '92-A	196,015	4.90	6.25	1996	2013	07/01/2002
UT Sys PUF Ref Bds Ser '96	263,945	4.00	6.00	1996	2013	07/01/2006
	<u>1,677,300</u>					
WATER DEVELOPMENT BOARD						
TWRFA Rev Bds Ser '89	511,755	6.30	7.63	1989	2013	02/15/99
W Dev State Revolving Fund Rev Bds Ser '92	241,000	3.75	6.50	1994	2013	07/15/2002
W Dev State Revolving Fund Rev Bds Ser '92-A	50,000	VAR	VAR	2015	2015	04/01/92
W Dev State Revolving Fund Rev Bds Ser '93	125,000	3.85	5.25	1997	2015	07/15/2004
W Dev State Revolving Fund Rev Bds Ser '96-A	200,000	4.20	6.00	1997	2017	07/15/2006
W Dev State Revolving Fund Rev Bds Ser '96-B	185,000	4.25	5.50	2000	2018	01/15/2007
W Dev State Revolving Fund Rev Bds Ser '97-A	50,000	4.10	5.25	1999	2019	07/15/2007
	<u>1,362,755</u>					

Miscellaneous Bond Information (concluded)

(Amounts in Thousands)

Description of Issue	Bonds Issued to Date	Range of Interest Rates	Maturities		First Call Date
			First Year	Last Year	
TOTAL REVENUE BONDS - SELF-SUPPORTING	<u>\$ 8,893,313</u>				
TOTAL REVENUE BONDS	<u>9,742,872</u>				
GRAND TOTAL	<u><u>\$ 16,824,610</u></u>				

(A) Issued through the Texas Public Finance Authority.

(B) Bonds Issued to Date includes accretion on compound interest and capital appreciation bonds.

(C) This issue was reported under the National Research Laboratory Commission in the prior year.

Changes in Bonded Indebtedness

Changes in Bonded Indebtedness

(Amounts in Thousands)

Description of Issue	Bonds Outstanding 9/1/96	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 8/31/97
GENERAL OBLIGATION BONDS - SELF-SUPPORTING					
COORDINATING BOARD, HIGHER EDUCATION					
Col Stud Loan Bds Ser '66	\$ 1,130	\$	\$ 555	\$	\$ 575
Col Stud Loan Bds Ser '67	1,150		565		585
Col Stud Loan Bds Ser '69	1,400		700		700
Col Stud Loan Bds Ser '72	1,300		1,300		0
Col Stud Loan Bds Ser '73	1,380		670		710
Col Stud Loan Bds Ser '74	2,195		1,065		1,130
Col Stud Loan Bds Ser '75	1,640		795		845
Col Stud Loan Bds Ser '76	3,250		1,500		1,750
Col Stud Loan Bds Ser '77	2,025		1,000		1,025
Col Stud Loan Bds Ser '89	54,075		5,275		48,800
Col Stud Loan Bds Ser '90 (B)	57,483	4,207	4,000		57,690
Col Stud Loan Bds Ser '91 (B)	27,862	1,859	2,500		27,221
Col Stud Loan Bds Ser '92	97,000		5,065		91,935
Col Stud Loan Bds Ser '93	72,755		4,050		68,705
Col Stud Loan Bds Ser '94	75,000				75,000
Col Stud Loan Bds Ser '95	48,850				48,850
Col Stud Loan Bds Ser '96	75,000				75,000
	<u>523,495</u>	<u>6,066</u>	<u>29,040</u>	<u>0</u>	<u>500,521</u>
GENERAL LAND OFFICE					
Vet Bds Ser '84	51,650		4,800		46,850
Vet Hsng Assist Bds Fund I Ser '94-D	13,015			3,030	9,985
Vet Hsng Assist Bds Fund II Ser '94-A	47,785			2,190	45,595
Vet Hsng Assist Bds Fund II Tax Ser '94-B	45,725			1,100	44,625
Vet Hsng Assist Bds Ser '92	32,475		535	800	31,140
Vet Hsng Assist Bds Ser '93	81,925		1,810	2,695	77,420
Vet Hsng Assist Bds Ser '94-A-1 & '94-B-1-2-3	34,900		100		34,800
Vet Hsng Assist Bds Ser '94-B-4	33,305		625	1,265	31,415
Vet Hsng Assist Ref Bds Fund I Ser '94-C (B)	62,555	413	3,270	4,120	55,578
Vet Hsng Assist Ref Bds Fund I Ser '95	88,490		1,560		86,930
Vet Hsng Assist Ref Bds Fund I Ser '95-A	15,175			45	15,130
Vet Hsng Assist Ref Bds Fund I Ser '95-B	4,985				4,985
Vet Hsng Assist Ref Bds Fund II Ser '95-C	14,840			60	14,780
Vet Hsng Assist Ref Bds Fund II Ser '95-D	47,930			50	47,880
Vet Hsng Assist Ref Bds Fund II Ser '95-E	47,930				47,930
Vet Hsng Assist Tax Ref Bds Fund II Ser '96	26,145				26,145
Vet Hsng Assist Tax Ref Bds Ser '94-A-1	52,435		7,380	7,000	38,055
Vet Hsng Assist Tax Ref Bds Ser '94-A-2	55,000				55,000
Vet Land Bds Ser '89	42,325		700		41,625
Vet Land Bds Ser '93	33,675		490		33,185
Vet Land Bds Ser '94 (B)	35,832	395	880		35,347
Vet Land Bds Ser '96 (B)	35,122	266	555		34,833
Vet Land Bds Tax Ser '95	25,000				25,000
Vet Land Bds Tax Ser '96	35,000				35,000
Vet Land Bds Tax Ser '96-A		50,000			50,000
Vet Land Ref Bds Ser '85	41,175		6,090		35,085
Vet Land Ref Bds Ser '86	320,800		34,390		286,410
Vet Land Ref Bds Ser '89 (B)	43,086	453			43,539
Vet Land Ref Bds Ser '90 (B)	47,687	589			48,276
Vet Land Ref Bds Ser '91 (B)	35,940	569			36,509
	<u>1,451,907</u>	<u>52,685</u>	<u>63,185</u>	<u>22,355</u>	<u>1,419,052</u>

Changes in Bonded Indebtedness (continued)

(Amounts in Thousands)

Description of Issue	Bonds Outstanding 9/1/96	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 8/31/97
PARKS AND WILDLIFE DEPARTMENT					
Park Dev Bds Ser '96-A (A)	\$ 9,665	\$	\$	\$	\$ 9,665
Ref and Park Dev Bds Ser '92 (A) (B)	27,661	739	2,065		26,335
	<u>37,326</u>	<u>739</u>	<u>2,065</u>	<u>0</u>	<u>36,000</u>
WATER DEVELOPMENT BOARD					
Agri Water Cons Bds Tax Ser '94-A	5,670		770		4,900
Agri Water Cons Bds Tax Ser '94-B	6,325		720		5,605
Agri Water Cons Bds Tax Ser '97		5,000			5,000
W Dev Bds Ser '88-A	42,215		2,055		40,160
W Dev Bds Ser '88-B	8,960		435		8,525
W Dev Bds Ser '90-A	31,700		1,115		30,585
W Dev Bds Ser '92-A	12,235		370		11,865
W Dev Bds Ser '92-C	7,535		225		7,310
W Dev Bds Ser '93-A	21,365		615		20,750
W Dev Bds Ser '93-B	2,790		80		2,710
W Dev Bds Ser '93-D	13,010		375		12,635
W Dev Bds Ser '93-G	13,770		455		13,315
W Dev Bds Ser '93-I	18,355		605		17,750
W Dev Bds Ser '94-A	35,000		215		34,785
W Dev Bds Ser '94-B	20,000		530		19,470
W Dev Bds Ser '95-A	40,000		660		39,340
W Dev Bds Ser '96-A	20,000				20,000
W Dev Bds Ser '96-B	15,000				15,000
W Dev Bds Ser '97-A		50,000			50,000
W Dev Bds Ser '97-B		20,000			20,000
W Dev Bds Ser '97-C		20,000			20,000
W Dev Bds Tax Ser '88-C	150		70		80
W Dev Bds Tax Ser '89-A	1,965		595		1,370
W Dev Bds Tax Ser '89-B	125		40		85
W Dev Bds Tax Ser '89-C	4,115		125		3,990
W Dev Bds Tax Ser '92-E	9,620		180		9,440
W Dev Bds Tax Ser '92-F	295		5		290
W Dev Bds Tax Ser '93-F	1,885		45		1,840
W Dev Bds Tax Ser '93-J	2,805		75		2,730
W Dev Bds Tax Ser '95-B	10,000		180		9,820
W Dev Bds Tax Ser '96-E		30,000			30,000
W Dev Ref Bds Tax Ser '95 (B)	22,350	228	470		22,108
	<u>367,240</u>	<u>125,228</u>	<u>11,010</u>	<u>0</u>	<u>481,458</u>
TOTAL GENERAL OBLIGATION BONDS - SELF-SUPPORTING	<u>2,379,968</u>	<u>184,718</u>	<u>105,300</u>	<u>22,355</u>	<u>2,437,031</u>
GENERAL OBLIGATION BONDS - NOT SELF-SUPPORTING					
CONSTITUTIONAL APPROPRIATION BONDS					
Midwestern State Univ Ser '96	4,035		710		3,325
Stephen F. Austin State Univ Ser '95	6,195		575		5,620
Stephen F. Austin State Univ Ser '96	3,590		290		3,300
Texas Southern Univ Ser '96		15,090	1,340		13,750
Texas State Technical College Ser '96		11,660	1,125		10,535
Texas Woman's Univ Ser '95	15,440		1,395		14,045
Univ of Texas - Pan American Ser '95	23,670		2,120		21,550
	<u>52,930</u>	<u>26,750</u>	<u>7,555</u>	<u>0</u>	<u>72,125</u>

Changes in Bonded Indebtedness (continued)

(Amounts in Thousands)

Description of Issue	Bonds Outstanding 9/1/96	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 8/31/97
PUBLIC FINANCE AUTHORITY					
Gen Oblig Bds Ser '87	\$ 3,600	\$	\$ 1,700	\$	\$ 1,900
Gen Oblig Bds Ser '88-A	19,200		6,000		13,200
Gen Oblig Bds Ser '88-B	10,600		3,300		7,300
Gen Oblig Bds Ser '88-C	5,800		1,800		4,000
Gen Oblig Bds Ser '89-A	41,645		5,100	25,245	11,300
Gen Oblig Bds Ser '90-A	4,600		1,000		3,600
Gen Oblig Bds Ser '90-B	8,400		1,900		6,500
Gen Oblig Bds Ser '90-C	20,600		4,600		16,000
Gen Oblig Bds Ser '90-D	2,800		600		2,200
Gen Oblig Bds Ser '91-A	29,200		5,100		24,100
Gen Oblig Bds Ser '91-B	4,200		700	1,000	2,500
Gen Oblig Bds Ser '92-A	5,650		685		4,965
Gen Oblig Bds Ser '92-B	57,230		2,000	18,800	36,430
Gen Oblig Bds Ser '93-A	59,400		2,180		57,220
Gen Oblig Bds Ser '93-B	303,050		10,800		292,250
Gen Oblig Bds Ser '93-C	17,130		600		16,530
Gen Oblig Bds Ser '94-A	307,940		9,765		298,175
Gen Oblig Bds Ser '94-B	137,875		4,210		133,665
Gen Oblig Ref Bds (SCSC) Ser '92-C (B) (C)	226,916	4,149	9,185	89,565	132,315
Gen Oblig Ref Bds Ser '92-A (B)	543,771	3,485	5,125		542,131
Gen Oblig Ref Bds Ser '92-B (RIBS/SAVRS)	50,800				50,800
Gen Oblig Ref Bds Ser '95-A	300,000		8,550		291,450
Gen Oblig Ref Bds Ser '96-B	312,940				312,940
Gen Oblig & Ref Bds Ser '96-C		82,505			82,505
	<u>2,473,347</u>	<u>90,139</u>	<u>84,900</u>	<u>134,610</u>	<u>2,343,976</u>
WATER DEVELOPMENT BOARD					
W Dev Bds Ser '92-B	2,485		75		2,410
W Dev Bds Ser '92-D	2,450		75		2,375
W Dev Bds Ser '93-C	1,860		55		1,805
W Dev Bds Ser '93-E	9,295		265		9,030
W Dev Bds Ser '94-C	5,000				5,000
W Dev Bds Ser '94-D	5,000				5,000
W Dev Bds Ser '95-C	11,000				11,000
W Dev Bds Ser '96-C	13,000		295		12,705
W Dev Bds Ser '96-D	12,000		275		11,725
W Dev Bds Ser '97-E		15,000			15,000
W Dev Bds Ser '97-F		10,000			10,000
	<u>62,090</u>	<u>25,000</u>	<u>1,040</u>	<u>0</u>	<u>86,050</u>
TOTAL GENERAL OBLIGATION BONDS - NOT SELF-SUPPORTING	<u>2,588,367</u>	<u>141,889</u>	<u>93,495</u>	<u>134,610</u>	<u>2,502,151</u>
TOTAL, GENERAL OBLIGATION BONDS	<u>4,968,335</u>	<u>326,607</u>	<u>198,795</u>	<u>156,965</u>	<u>4,939,182</u>
REVENUE BONDS - NOT SELF-SUPPORTING					
CRIMINAL JUSTICE, DEPARTMENT OF					
Anderson Co. Ref Rev Bds (Coffield project) Ser '92	54,500		4,135		50,365
Cert of Part (Trusty Camps) Ser '88	6,560		1,470		5,090
Comm Det Fac Fin Corp Mtg Rev Bds (Harris Co.) Ser '93	6,165		230		5,935
Corr Fac Fin Corp Ref Rev Bds (Liberty, Johnson Co.) Ser '91	21,505		950		20,555
Corr Fac Fin Corp Rev Bds (Hays, Wise Co.) Ser '88	18,890		840		18,050
Corr Fac Fin Corp Rev Bds (Liberty, Johnson Co.) Ser '93	10,985		410		10,575
E Tx C J Fac Fin Corp Mtg Rev Bds (Angelina Co.) Ser '93-A	14,240		515		13,725

Changes in Bonded Indebtedness (continued)

(Amounts in Thousands)

Description of Issue	Bonds Outstanding 9/1/96	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 8/31/97
E Tx C J Fac Fin Corp Mtg Rev Bds (Rusk Co.) Ser '93-B	\$ 13,110	\$	\$ 475	\$	\$ 12,635
E Tx C J Fac Fin Corp Mtg Rev Bds (Henderson) Ser '94	34,290		1,065		33,225
Lockhart Corr Fac Fin Corp Rev Bds (Det Center) Ser '91	14,425		490		13,935
Lockhart Corr Fac Fin Corp Rev Bds Tax (Ind Center) Ser '91	1,815		50		1,765
Lockhart Corr Fac Fin Corp Rev Bds Ser '93	12,170		445		11,725
	<u>208,655</u>	<u>0</u>	<u>11,075</u>	<u>0</u>	<u>197,580</u>
NATIONAL GUARD ARMORY BOARD					
Armory Imp Rev Bds Ser '86	190		90		100
Armory Imp Rev Bds Ser '90	410		60		350
Armory Imp Rev Bds Ser '91	1,795		205		1,590
Armory Imp Rev Bds Ser '91-A	1,095		65		1,030
Armory Imp Rev Bds Ser '92-A (A)	3,680		220		3,460
Ref & Armory Imp Rev Bds Ser '94 (A)	17,050		330		16,720
Ref & Imp Rev Bds Ser '79	3,305		985		2,320
Ref Rev Bds Ser '87	1,560		420		1,140
	<u>29,085</u>	<u>0</u>	<u>2,375</u>	<u>0</u>	<u>26,710</u>
PUBLIC FINANCE AUTHORITY					
Bldg Rev Bds Ser '92-A	3,030		440		2,590
Bldg Rev Bds Ser '94-A	36,560		1,125		35,435
Bldg Rev Bds Ser '96-A	56,055		1,705		54,350
Bldg Rev Bds Ser '97		40,900			40,900
Bldg Rev Ref Bds Ser '90 (B)	156,174	5,432	9,360		152,246
Bldg Rev & Rev Ref Bds Ser '92-B	112,790		5,780		107,010
Equip Rev Bds Ser '92-A	368		368		0
Equip Rev & Rev Ref Bds Ser '93-A	16,395		9,155		7,240
	<u>381,372</u>	<u>46,332</u>	<u>27,933</u>	<u>0</u>	<u>399,771</u>
TOTAL REVENUE BONDS - NOT SELF-SUPPORTING	<u>619,112</u>	<u>46,332</u>	<u>41,383</u>	<u>0</u>	<u>624,061</u>
REVENUE BONDS - SELF-SUPPORTING					
ANGELO STATE UNIVERSITY					
Bldg Use Fee & Comb Fee Rev Ref Bds Ser '94	2,725		365		2,360
Stud Hsng Sys Rev Ref Bds Ser '88	2,875		525		2,350
Stud Tuitn Fee Rev Bds Ser '69	105		25		80
	<u>5,705</u>	<u>0</u>	<u>915</u>	<u>0</u>	<u>4,790</u>
COMMERCE, DEPARTMENT OF					
TSBIDC Floating Rate Dem Rev Bds Ser '86	99,335				99,335
	<u>99,335</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>99,335</u>
COORDINATING BOARD, HIGHER EDUCATION					
Col Stud Loan Senior Lien Rev Bds Ser '91 (B)	58,786	1,160	2,395	4,675	52,876
	<u>58,786</u>	<u>1,160</u>	<u>2,395</u>	<u>4,675</u>	<u>52,876</u>
HOSPITAL EQUIPMENT FINANCING COUNCIL					
Hosp Equip Ins Rev Bds Ser '85-A	11,400			250	11,150
	<u>11,400</u>	<u>0</u>	<u>0</u>	<u>250</u>	<u>11,150</u>

Changes in Bonded Indebtedness (continued)

(Amounts in Thousands)

Description of Issue	Bonds Outstanding 9/1/96	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 8/31/97
HOUSING AND COMMUNITY AFFAIRS, DEPARTMENT OF					
Adj Rate Dem MF Hsng Rev Bds Ser '84 A-B (Oxford)	\$ 34,400	\$	\$	\$	\$ 34,400
Coll Home Mtg Rev Bds Ser '90-A	3,320		675	145	2,500
Coll Home Mtg Rev Bds Ser '90-B	34,960		1,450	1,675	31,835
Coll Home Mtg Rev Bds Ser '91-A	25,665		750	925	23,990
Coll Home Mtg Rev Bds Ser '92-A	12,900		8,100		4,800
Coll Home Mtg Rev Bds Ser '92-B	30,000				30,000
Coll Home Mtg Rev Bds Ser '92-C	72,700				72,700
GNMA Coll Home Mtg Rev Bds Ser '89-A	19,614		1,521		18,093
GNMA Coll Home Mtg Rev Bds Ser '89-B	23,927		2,970		20,957
Junior Lien Mtg Rev Bds Ser '94-A (B)	30,235	951		6,495	24,691
Junior Lien Mtg Rev Bds Tax Ser '94-B	55,995			16,870	39,125
MF Guar Mtg Ref Bds Ser '91 A-B (Phoenix Mutual)	8,905			8,905	0
MF Hsng Ref Rev Bds Ser '93 A-B (Remington/High Point)	26,370				26,370
MF Hsng Rev Bds Ser '84 (Summerbend)	8,790			70	8,720
MF Hsng Rev Bds Ser '85-A (Folsom IV)	3,400			3,400	0
MF Hsng Rev Bds Ser '96 A-D (DFW)	22,150		120		22,030
MF Hsng Rev Bds Ser '96 A-B (NHP-Asmara Project)		27,560	155		27,405
MF Hsng Rev Bds Ser '96 A-D (Harbors & Plumtree)		13,050	75		12,975
MF Hsng Rev Ref Bds Tax Ser '96 A-B (Braxton's Mark) (B)	14,274	219			14,493
MF Hsng Rev Ref Bds Tax Ser '96 A-B (Brighton's Mark) (B)	9,748	157			9,905
MF Hsng Rev Ref Bds Tax Ser '96 A-B (Marks of Las Colinas) (B)	14,870	221			15,091
Res Mtg Rev Bds Ser '87-A	6,385		200	625	5,560
Res Mtg Rev Bds Ser '87-D	28,175		350	1,995	25,830
Res Mtg Rev Bds Ser '88-A	35,875		555	150	35,170
Res Mtg Rev Bds Ser '89-A	18,695		405	2,455	15,835
Res Mtg Rev Bds Ser '89-B	19,065		425	2,505	16,135
Res Ren Proj Rev Bds Ser '93 (NCHM)	16,245		255		15,990
Single Family Mtg Rev Bds Ser '85-C	20,080		160	19,920	0
Single Family Mtg Rev Bds Ser '86-A	43,165		710	42,455	0
Single Family Mtg Rev Bds Ser '86-B	66,425		775	65,650	0
Single Family Mtg Rev Bds Ser '87-B	27,000		655	4,090	22,255
Single Family Mtg Rev Bds Ser '93-A (CHMRB)	10,885			455	10,430
Single Family Mtg Rev Bds Ser '93-B (CHMRB)	14,205			940	13,265
Single Family Mtg Rev Bds Ser '93-C (CHMRB)	14,315			535	13,780
Single Family Mtg Rev Bds Ser '93-D (CHMRB)	6,955			435	6,520
Single Family Mtg Rev Bds Ser '93-E (CHMRB)	5,570			50	5,520
Single Family Mtg Rev Bds Ser '94-A (CHMRB)	35,210		1,075	635	33,500
Single Family Mtg Rev Bds Ser '94-B (CHMRB)	33,310		50	670	32,590
Single Family Mtg Rev Bds Ser '94-C (CHMRB)	15,360		30	25	15,305
Single Family Mtg Rev Bds Ser '95 A-B	95,365			325	95,040
Single Family Mtg Rev Bds Ser '96-A		15,000		2,670	12,330
Single Family Mtg Rev Bds Ser '96-B		42,140			42,140
Single Family Mtg Rev Bds Ser '96-C		2,000			2,000
Single Family Mtg Rev Bds Ser '96-D		70,760		1,370	69,390
Single Family Mtg Rev Bds Ser '96-E		98,730	670	2,655	95,405
Single Family Mtg Rev Ref Bds Ser '91-A	43,085		1,970	1,930	39,185
Single Family Mtg Rev Ref Bds Ser '95-A (CHMRB)	5,405		545	555	4,305
Single Family Mtg Rev Ref Bds Ser '95-B (CHMRB)	1,785		40	445	1,300
Single Family Mtg Rev Ref Bds Tax Ser '95-C	71,055		1,210	10,630	59,215
South Texas Rental Hsng Rev Bds Ser '87	1,216		33		1,183
	<u>1,087,054</u>	<u>270,788</u>	<u>25,929</u>	<u>202,655</u>	<u>1,129,258</u>

Changes in Bonded Indebtedness (continued)

(Amounts in Thousands)

Description of Issue	Bonds Outstanding 9/1/96	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 8/31/97
LAMAR UNIVERSITY INSTITUTIONS (BEAUMONT, ORANGE, PORT ARTHUR, AND INSTITUTE OF TECHNOLOGY)					
Beaumont Hsng Sys Jr Lien Rev Bds Ser '87	\$ 320	\$	\$ 160	\$	\$ 160
Beaumont Stud Hsng Rev Sys Bds Ser '59-E	18		18		0
Beaumont Stud Hsng Rev Sys Bds Ser '59-F	78		40		38
Beaumont Stud Hsng Rev Sys Bds Ser '59-G	12		6		6
Beaumont Stud Hsng Rev Sys Bds Ser '59-H	67		32		35
Beaumont Stud Hsng Rev Sys Bds Ser '62-A	246		39		207
Beaumont Stud Hsng Rev Sys Bds Ser '63-A	319		40		279
Beaumont Stud Hsng Rev Sys Bds Ser '66	1,003		90		913
Comb Fee & Rev Sys Ref & Imp Bds Ser '90-A	15,480		310	9,570	5,600
Comb Fee & Rev Sys Ref & Imp Bds Ser '90-B	3,030		515	750	1,765
Comb Fee & Rev Sys Ref Bds Ser '97		11,230			11,230
	<u>20,573</u>	<u>11,230</u>	<u>1,250</u>	<u>10,320</u>	<u>20,233</u>
MIDWESTERN STATE UNIVERSITY					
Bldg Rev Bds Ser '65	1,420			1,420	0
Bldg Rev Ref Bds Ser '94	185			185	0
Bldg Rev & Ref Bds Ser '96		5,850	130		5,720
Tuitn & Gen Fee Rev Bds Ser '75	790		175		615
Tuitn & Gen Fee Rev Bds Ser '89	490		50		440
	<u>2,885</u>	<u>5,850</u>	<u>355</u>	<u>1,605</u>	<u>6,775</u>
PUBLIC FINANCE AUTHORITY					
Spec Rev (TDH) Bds Ser '96-B	10,380		330		10,050
Tx WC Ins Fund Main Tax Sur Rev Bds Tax Ser '91	200,968		11,444		189,524
	<u>211,348</u>	<u>0</u>	<u>11,774</u>	<u>0</u>	<u>199,574</u>
SAM HOUSTON STATE UNIVERSITY					
Comb Fee Rev Bds Ser '88	515		250		265
Comb Fee Rev Ref Bds Ser '93	5,215		440		4,775
Gen Fee Rev Bds Ser '74	845				845
Stud Hsng Sys Rev Bds Ser '89-A	2,790		135		2,655
Stud Hsng Sys Rev Bds Ser '89-B	2,465		55		2,410
Taxable Stud Hsng Sys Rev Ref Bds Ser '93	1,535		275		1,260
	<u>13,365</u>	<u>0</u>	<u>1,155</u>	<u>0</u>	<u>12,210</u>
SOUTHWEST TEXAS STATE UNIVERSITY					
Comb Fee Rev Bds Ser '77	3,085		445		2,640
Comb Fee Rev Ref Bds Ser '78	3,190		740		2,450
Comb Fee Junior Lien Rev Bds Ser '92	7,045		255		6,790
Comb Fee Sub Junior Lien Rev Bds Ser '95	16,245				16,245
Hsng Sys Rev Bds Ser '86	2,725		100		2,625
Hsng Sys Rev Bds Ser '94	2,625		80		2,545
Hsng Sys Rev Bds Ser '95	4,255		120		4,135
Hsng Sys Rev Ref Bds Ser '89	2,125		660		1,465
Hsng Sys Rev Ref Bds Ser '93	18,790		215		18,575
Util Sys Rev Bds Ser '87-A	995		995		0
Util Sys Rev Bds Ser '96	4,415		200		4,215
Util Sys Rev Ref Bds Ser '93	10,685		190		10,495
	<u>76,180</u>	<u>0</u>	<u>4,000</u>	<u>0</u>	<u>72,180</u>
STEPHEN F. AUSTIN STATE UNIVERSITY					
Cons Univ Rev Bds Ser '96	4,135		110		4,025
Cons Univ Rev Ref Bds Ser '91-A	12,715		1,390		11,325
Cons Univ Rev Ref Bds Ser '91-B	3,880		500		3,380
	<u>20,730</u>	<u>0</u>	<u>2,000</u>	<u>0</u>	<u>18,730</u>

Changes in Bonded Indebtedness (continued)

(Amounts in Thousands)

Description of Issue	Bonds Outstanding 9/1/96	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 8/31/97
TEXAS A&M UNIVERSITY CONSOLIDATED SYSTEM					
Comb Fee & Rev Sys Ref & Imp Bds Ser '88-A	\$ 29,385	\$	\$ 3,300	\$	\$ 26,085
Comb Fee & Rev Sys Ref & Imp Bds Ser '88-B	4,350		2,125		2,225
Commerce Comb Fee Rev Bds Ser '75-A	200		38		162
Commerce Stud Fee Rev Bds Ser '68	160		50		110
Rev Fin Sys Bds Ser '91-B	2,050		305		1,745
Rev Fin Sys Bds Ser '91-C	4,145		290	1,825	2,030
Rev Fin Sys Bds Ser '93-A	5,560		195		5,365
Rev Fin Sys Bds Ser '93-B	12,990		420		12,570
Rev Fin Sys Bds Ser '95	104,630		1,915		102,715
Rev Fin Sys Bds Ser '96	165,000		5,410		159,590
Rev Fin Sys Bds Ser '97		64,795			64,795
Rev Fin Sys Ref Bds Ser '90-A (B)	7,474	166	1,275		6,365
Rev Fin Sys Ref Bds Ser '90-B	13,935		1,385	5,845	6,705
Rev Fin Sys Ref Bds Ser '90-C	35,300		1,790		33,510
Rev Fin Sys Ref Bds Ser '93	45,365		395		44,970
Rev Fin Sys Ref Bds Ser '93-C	3,325		380		2,945
Tx A&M PUF Bds Ser '88	760				760
Tx A&M PUF Bds Ser '89	1,375		675		700
Tx A&M PUF Bds Ser '91	4,130		730		3,400
Tx A&M PUF Bds Ser '92-A (B)	47,672	858	1,350		47,180
Tx A&M PUF Bds Ser '92-B	40,000		1,775		38,225
Tx A&M PUF Bds Ser '92-C	62,740		7,460		55,280
Tx A&M PUF Bds Ser '93	43,140		350		42,790
Tx A&M PUF Bds Ser '96	52,385		1,450		50,935
Tx A&M PUF Bds Ser '96-A	50,495		1,160		49,335
	<u>736,566</u>	<u>65,819</u>	<u>34,223</u>	<u>7,670</u>	<u>760,492</u>
TEXAS SOUTHERN UNIVERSITY					
Cons Rev Bds Ser '93-A	12,355				12,355
Cons Rev Ref Bds Ser '93	7,200		520		6,680
	<u>19,555</u>	<u>0</u>	<u>520</u>	<u>0</u>	<u>19,035</u>
TEXAS STATE TECHNICAL COLLEGE					
Bldg Rev & Rev Ref Bds Ser '92 (A)	11,665		625		11,040
	<u>11,665</u>	<u>0</u>	<u>625</u>	<u>0</u>	<u>11,040</u>
TEXAS STATE UNIVERSITY SYSTEM					
Tuitt Rev Bds Ser '93	25,355		890		24,465
	<u>25,355</u>	<u>0</u>	<u>890</u>	<u>0</u>	<u>24,465</u>
TEXAS TECH UNIVERSITY AND TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER					
Rev Fin Sys Bds Ser '95	24,275		760		23,515
Rev Fin Sys Bds Tax Ser '96		7,380			7,380
Rev Fin Sys Ref & Imp Bds Ser '96		71,285			71,285
Rev Fin Sys Ref Bds Ser '93	35,445		4,320		31,125
Tech Hsng Sys Rev Bds Ser '62-E	5,570			5,570	0
Tech Hsng Sys Rev Bds Ser '63-A	778			778	0
Tech Hsng Sys Rev Bds Ser '66	6,690			6,690	0
	<u>72,758</u>	<u>78,665</u>	<u>5,080</u>	<u>13,038</u>	<u>133,305</u>
TEXAS WOMAN'S UNIVERSITY					
Comb Fee Rev Bds Ser '71-A	1,110		250		860
Comb Fee Rev Bds Ser '94	3,605		435		3,170
Comb Fee Rev Bds Ser '95	6,660		325		6,335
Comb Fee Rev Ref Bds Ser '78	1,795		405		1,390

Changes in Bonded Indebtedness (continued)

(Amounts in Thousands)

Description of Issue	Bonds Outstanding 9/1/96	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 8/31/97
Hsng Sys Rev Bds Ser '67-E	\$ 495	\$	\$ 35	\$	\$ 460
Hsng Sys Rev Bds Ser '68	1,625		300		1,325
	<u>15,290</u>	<u>0</u>	<u>1,750</u>	<u>0</u>	<u>13,540</u>
TURNPIKE AUTHORITY					
Dallas N Tollway Rev Bds Ser '89	234,135		3,795		230,340
Dallas N Tollway Rev Bds Ser '90	9,155		2,070		7,085
Dallas N Tollway Rev Bds Ser '94	26,800				26,800
Dallas N Tollway Rev Bds Ser '95 (B)		448,395			448,395
Dallas N Tollway Rev Ref Bds Ser '93	139,125		1,040		138,085
Mountain Creek Lake Brg Rev Bds Ser '77	6,155		345		5,810
	<u>415,370</u>	<u>448,395</u>	<u>7,250</u>	<u>0</u>	<u>856,515</u>
UNIVERSITY OF HOUSTON CONSOLIDATED SYSTEM					
Cons Rev Bds Ser '93-A	24,395		625		23,770
Cons Rev Bds Ser '95	22,400		535		21,865
Cons Rev Bds Ser '97		5,150			5,150
Cons Rev Ref Bds Ser '90-A	4,030				4,030
Cons Rev Ref Bds Ser '90-B	5,935		2,235		3,700
Cons Rev Ref Bds Ser '93	40,090		430		39,660
Gen Tuitn Rev Ref Bds Ser '86	15,180		2,610		12,570
	<u>112,030</u>	<u>5,150</u>	<u>6,435</u>	<u>0</u>	<u>110,745</u>
UNIVERSITY OF NORTH TEXAS					
Cons Univ Rev & Imp Ref Bds Ser '85 (B)	4,879	496			5,375
Cons Univ Rev Bds Ser '94	9,550		325		9,225
Cons Univ Rev Bds Ser '96	13,970		445		13,525
Cons Univ Rev Ref Bds Ser '87	9,940		1,710	8,230	0
Cons Univ Rev Ref Bds Ser '97		8,230			8,230
Rev Fin Sys Bds Ser '97		4,380			4,380
	<u>38,339</u>	<u>13,106</u>	<u>2,480</u>	<u>8,230</u>	<u>40,735</u>
UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER AT FORT WORTH					
Gen Fee Rev Bds Ser '78	545		55		490
Gen Tuitn Rev Bds Ser '94	9,460		295		9,165
	<u>10,005</u>	<u>0</u>	<u>350</u>	<u>0</u>	<u>9,655</u>
UNIVERSITY OF TEXAS CONSOLIDATED SYSTEM					
Rev Fin Sys Bds Ser '96-A	72,600		2,085		70,515
Rev Fin Sys Bds Ser '96-B	232,135		5,800		226,335
Rev Fin Sys Ref Bds Ser '91-A	108,130		14,035		94,095
Rev Fin Sys Ref Bds Ser '91-B	59,795		3,345		56,450
Rev Fin Sys Ref Bds Ser '91-C	2,370		420		1,950
Rev Fin Sys Ref Bds Ser '95-A	74,455		2,420		72,035
UT Sys Gen Tuitn Rev Ref Bds Ser '86	4,920		4,920		0
UT Sys Gen Tuitn Rev Ref Bds Ser '92	33,515		590		32,925
UT Sys PUF Bds Ser '92-B	18,020		2,620		15,400
UT Sys PUF Ref Bds Ser '88	17,000		8,500		8,500
UT Sys PUF Ref Bds Ser '91	50,250		8,845		41,405
UT Sys PUF Ref Bds Ser '92-A	194,245		1,885		192,360
UT Sys PUF Ref Bds Ser '96	263,370		1,835		261,535
	<u>1,130,805</u>	<u>0</u>	<u>57,300</u>	<u>0</u>	<u>1,073,505</u>
WATER DEVELOPMENT BOARD					
TWRFA Rev Bds Ser '89	382,560		25,540	15,450	341,570
W Dev State Revolving Fund Rev Bds Ser '92	214,795		8,840		205,955
W Dev State Revolving Fund Rev Bds Ser '92-A	50,000				50,000

Changes in Bonded Indebtedness (concluded)

(Amounts in Thousands)

Description of Issue	Bonds Outstanding 9/1/96	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 8/31/97
W Dev State Revolving Fund Rev Bds Ser '93	\$ 125,000	\$	\$ 4,230	\$	\$ 120,770
W Dev State Revolving Fund Rev Bds Ser '96-A	200,000		1,905		198,095
W Dev State Revolving Fund Rev Bds Ser '96-B		185,000			185,000
W Dev State Revolving Fund Rev Bds Ser '97-A		50,000			50,000
	<u>972,355</u>	<u>235,000</u>	<u>40,515</u>	<u>15,450</u>	<u>1,151,390</u>
TOTAL REVENUE BONDS - SELF-SUPPORTING	<u>5,167,454</u>	<u>1,135,163</u>	<u>207,191</u>	<u>263,893</u>	<u>5,831,533</u>
TOTAL, REVENUE BONDS	<u>5,786,566</u>	<u>1,181,495</u>	<u>248,574</u>	<u>263,893</u>	<u>6,455,594</u>
GRAND TOTAL	<u>\$ 10,754,901</u>	<u>\$ 1,508,102</u>	<u>\$ 447,369</u>	<u>\$ 420,858</u>	<u>\$ 11,394,776</u>

(A) Issued through the Texas Public Finance Authority.

(B) Bonds Issued includes accretion on compound interest and capital appreciation bonds.

(C) This issue was reported under the National Research Laboratory Commission in the prior year.

Debt Service Requirements

Debt Service Requirements

(Amounts in Thousands)

Description of Issue	1998	1999	2000	2001	2002	2003 and Beyond	Total Required
GENERAL OBLIGATION BONDS - SELF-SUPPORTING							
COORDINATING BOARD, HIGHER EDUCATION							
Col Stud Loan Bds Ser '66	\$ 597	\$	\$	\$	\$	\$	\$ 597
Col Stud Loan Bds Ser '67	607						607
Col Stud Loan Bds Ser '69	701						701
Col Stud Loan Bds Ser '73	735						735
Col Stud Loan Bds Ser '74	1,192						1,192
Col Stud Loan Bds Ser '75	883						883
Col Stud Loan Bds Ser '76	1,829						1,829
Col Stud Loan Bds Ser '77	1,061						1,061
Col Stud Loan Bds Ser '89	9,089	9,039	9,054	9,065	9,082	18,166	63,495
Col Stud Loan Bds Ser '90 (B)	4,000	4,500	5,000	5,000	6,000	74,500	99,000
Col Stud Loan Bds Ser '91 (B)	3,000	3,600	3,250	3,250	2,250	25,500	40,850
Col Stud Loan Bds Ser '92	12,142	11,992	11,908	13,610	14,906	62,409	126,967
Col Stud Loan Bds Ser '93	9,390	9,896	9,760	9,644	10,178	42,395	91,263
Col Stud Loan Bds Ser '94	6,766	8,421	8,393	8,556	8,311	76,757	117,204
Col Stud Loan Bds Ser '95	2,814	3,914	4,804	4,833	4,921	59,476	80,762
Col Stud Loan Bds Ser '96	3,921	3,921	5,336	6,990	7,018	95,363	122,549
	<u>58,727</u>	<u>55,283</u>	<u>57,505</u>	<u>60,948</u>	<u>62,666</u>	<u>454,566</u>	<u>749,695</u>
GENERAL LAND OFFICE							
Vet Bds Ser '84	9,199	9,113	8,991	9,024	9,003	17,758	63,088
Vet Hsng Assist Bds Fund I Ser '94-D	699	699	699	699	699	20,444	23,939
Vet Hsng Assist Bds Fund II Ser '94-A	3,127	3,127	3,127	3,127	3,242	89,990	105,740
Vet Hsng Assist Bds Fund II Tax Ser '94-B	5,722	6,633	6,896	6,539	5,875	40,735	72,400
Vet Hsng Assist Bds Ser '92	2,492	2,493	2,496	2,497	2,494	51,711	64,183
Vet Hsng Assist Bds Ser '93	6,967	6,959	6,963	6,962	6,965	136,780	171,596
Vet Hsng Assist Bds Ser '94-A-1 & '94-B-1-2-3	2,069	2,059	2,670	2,660	2,648	53,977	66,083
Vet Hsng Assist Bds Ser '94-B-4	2,620	2,621	2,619	2,618	2,615	52,308	65,401
Vet Hsng Assist Ref Bds Fund I Ser '94-C (B)	6,273	5,580	5,596	5,483	5,464	57,870	86,266
Vet Hsng Assist Ref Bds Fund I Ser '95	6,505	6,593	6,602	6,561	6,633	115,329	148,223
Vet Hsng Assist Ref Bds Fund I Ser '95-A	907	907	907	907	907	29,384	33,919
Vet Hsng Assist Ref Bds Fund I Ser '95-B	252	678	684	683	685	3,730	6,712
Vet Hsng Assist Ref Bds Fund II Ser '95-C	908	908	908	908	908	31,276	35,816
Vet Hsng Assist Ref Bds Fund II Ser '95-D	3,037	3,037	3,037	3,037	3,037	103,253	118,438
Vet Hsng Assist Ref Bds Fund II Ser '95-E	2,927	2,927	2,927	2,927	2,927	101,159	115,794
Vet Hsng Assist Tax Ref Bds Fund II Ser '96	1,878	2,160	2,159	2,161	2,156	55,467	65,981
Vet Hsng Assist Tax Ref Bds Ser '94-A-1	10,584	10,498	10,435	10,410	4,120		46,047
Vet Hsng Assist Tax Ref Bds Ser '94-A-2	3,575	3,575	3,575	3,575	3,575	167,613	185,488
Vet Land Bds Ser '89	3,897	3,900	3,916	3,917	3,912	65,972	85,514
Vet Land Bds Ser '93	2,656	2,654	2,654	2,656	2,656	57,083	70,359
Vet Land Bds Ser '94 (B)	2,709	2,707	2,709	2,712	2,711	61,021	74,569
Vet Land Bds Ser '96 (B)	2,284	2,283	2,284	2,346	2,344	56,629	68,170
Vet Land Bds Tax Ser '95	2,229	2,231	2,227	2,222	2,221	56,554	67,684
Vet Land Bds Tax Ser '96	2,417	2,805	2,805	2,794	2,791	71,482	85,094
Vet Land Bds Tax Ser '96-A	3,611	4,371	4,368	4,375	4,371	99,005	120,101
Vet Land Ref Bds Ser '85	9,057	9,077	9,098	9,131	5,447		41,810
Vet Land Ref Bds Ser '86	55,402	55,402	55,398	55,401	55,401	78,577	355,581
Vet Land Ref Bds Ser '89 (B)	2,616	2,616	2,616	2,616	2,616	63,569	76,649
Vet Land Ref Bds Ser '90 (B)	2,957	2,957	2,957	2,957	2,957	100,421	115,206
Vet Land Ref Bds Ser '91 (B)	1,800	1,800	1,800	1,800	1,800	75,005	84,005
	<u>161,376</u>	<u>163,370</u>	<u>164,123</u>	<u>163,705</u>	<u>153,180</u>	<u>1,914,102</u>	<u>2,719,856</u>

Debt Service Requirements (continued)

(Amounts in Thousands)

Description of Issue	1998	1999	2000	2001	2002	2003 and Beyond	Total Required
PARKS AND WILDLIFE DEPARTMENT							
Park Dev Bds Ser '96-A (A)	\$ 776	\$ 770	\$ 769	\$ 772	\$ 769	\$ 11,586	\$ 15,442
Ref & Park Dev Bds Ser '92 (A) (B)	3,347	3,432	3,431	3,430	3,432	20,598	37,670
	<u>4,123</u>	<u>4,202</u>	<u>4,200</u>	<u>4,202</u>	<u>4,201</u>	<u>32,184</u>	<u>53,112</u>
WATER DEVELOPMENT BOARD							
Agri Water Cons Bds Tax Ser '94-A	1,122	1,148	1,167	1,181	1,189		5,807
Agri Water Cons Bds Tax Ser '94-B	1,209	1,212	1,208	1,209	1,209	1,211	7,258
Agri Water Cons Bds Tax Ser '97	745	750	758	763	765	2,978	6,759
W Dev Bds Ser '88-A	5,225	5,231	5,235	5,238	5,236	36,498	62,663
W Dev Bds Ser '88-B	1,106	1,109	1,109	1,110	1,113	7,758	13,305
W Dev Bds Ser '90-A	3,322	3,327	3,335	3,342	3,346	33,744	50,416
W Dev Bds Ser '92-A	1,104	1,100	1,098	1,105	1,109	13,792	19,308
W Dev Bds Ser '92-C	677	679	675	680	684	8,501	11,896
W Dev Bds Ser '93-A	1,841	1,851	1,857	1,870	1,880	25,003	34,302
W Dev Bds Ser '93-B	240	241	242	242	247	3,271	4,483
W Dev Bds Ser '93-D	1,117	1,124	1,133	1,136	1,142	15,240	20,892
W Dev Bds Ser '93-G	1,119	1,125	1,130	1,132	1,133	14,851	20,490
W Dev Bds Ser '93-I	1,493	1,498	1,506	1,511	1,514	19,786	27,308
W Dev Bds Ser '94-A	2,847	2,850	2,856	2,864	2,869	65,201	79,487
W Dev Bds Ser '94-B	1,832	1,836	1,842	1,850	1,855	24,912	34,127
W Dev Bds Ser '95-A	2,947	2,969	2,982	2,998	3,014	58,959	73,869
W Dev Bds Ser '96-A	1,024	1,519	1,519	1,523	1,520	28,906	36,011
W Dev Bds Ser '96-B	761	1,191	1,189	1,191	1,191	20,341	25,864
W Dev Bds Ser '97-A	2,631	2,631	2,946	2,971	3,069	86,779	101,027
W Dev Bds Ser '97-B	1,044	1,044	1,634	1,635	1,640	27,974	34,971
W Dev Bds Ser '97-C	1,058	1,058	1,058	1,058	1,058	39,397	44,687
W Dev Bds Tax Ser '88-C	87						87
W Dev Bds Tax Ser '89-A	784	790					1,574
W Dev Bds Tax Ser '89-B	48	49					97
W Dev Bds Tax Ser '89-C	488	487	484	485	500	4,875	7,319
W Dev Bds Tax Ser '92-E	955	961	965	962	957	14,683	19,483
W Dev Bds Tax Ser '92-F	28	28	28	32	31	456	603
W Dev Bds Tax Ser '93-F	195	190	192	193	193	2,568	3,531
W Dev Bds Tax Ser '93-J	264	264	263	267	265	3,496	4,819
W Dev Bds Tax Ser '95-B	977	973	979	977	970	16,703	21,579
W Dev Bds Tax Ser '96-E	2,820	2,819	2,831	2,848	2,899	48,118	62,335
W Dev Ref Bds Tax Ser '95 (B)	1,811	1,901	2,741	2,741	2,736	24,317	36,247
	<u>42,921</u>	<u>43,955</u>	<u>44,962</u>	<u>45,114</u>	<u>45,334</u>	<u>650,318</u>	<u>872,604</u>
TOTAL GENERAL OBLIGATION BONDS							
SELF-SUPPORTING	<u>267,147</u>	<u>266,810</u>	<u>270,790</u>	<u>273,969</u>	<u>265,381</u>	<u>3,051,170</u>	<u>4,395,267</u>
GENERAL OBLIGATION BONDS - NOT SELF-SUPPORTING							
CONSTITUTIONAL APPROPRIATION BONDS							
Midwestern State Univ Ser '96	900	908	918	931			3,657
Stephen F. Austin State Univ Ser '95	840	839	841	842	845	2,535	6,742
Stephen F. Austin State Univ Ser '96	442	440	442	442	447	1,795	4,008
Texas Southern Univ Ser '96	2,109	2,117	2,128	2,134	2,141	6,487	17,116
Texas State Technical College Ser '96	1,616	1,613	1,612	1,617	1,613	4,846	12,917
Texas Woman's Univ Ser '95	2,087	2,098	2,111	2,120	2,125	6,413	16,954
Univ of Texas - Pan American Ser '95	3,501	3,509	3,516	3,476	3,439	10,091	27,532
	<u>11,495</u>	<u>11,524</u>	<u>11,568</u>	<u>11,562</u>	<u>10,610</u>	<u>32,167</u>	<u>88,926</u>

Debt Service Requirements (continued)

(Amounts in Thousands)

Description of Issue	1998	1999	2000	2001	2002	2003 and Beyond	Total Required
PUBLIC FINANCE AUTHORITY							
Gen Oblig Bds Ser '87	\$ 1,967	\$	\$	\$	\$	\$	\$ 1,967
Gen Oblig Bds Ser '88-A	7,057	7,024					14,081
Gen Oblig Bds Ser '88-B	3,881	3,931					7,812
Gen Oblig Bds Ser '88-C	2,103	2,170					4,273
Gen Oblig Bds Ser '89-A	6,139	5,996					12,135
Gen Oblig Bds Ser '90-A	1,311	1,332	1,346				3,989
Gen Oblig Bds Ser '90-B	2,369	2,429	2,378				7,176
Gen Oblig Bds Ser '90-C	6,025	5,988	5,957				17,970
Gen Oblig Bds Ser '90-D	816	772	825				2,413
Gen Oblig Bds Ser '91-A	7,165	7,126	7,073	6,897			28,261
Gen Oblig Bds Ser '91-B	920	875	926				2,721
Gen Oblig Bds Ser '92-A	982	977	979	977	977	978	5,870
Gen Oblig Bds Ser '92-B	4,142	4,174	4,127	4,300	4,258	36,871	57,872
Gen Oblig Bds Ser '93-A	5,428	5,375	5,360	5,361	5,375	60,090	86,989
Gen Oblig Bds Ser '93-B	26,549	26,087	25,940	25,910	25,850	311,041	441,377
Gen Oblig Bds Ser '93-C	1,492	1,492	1,480	1,460	1,446	17,621	24,991
Gen Oblig Bds Ser '94-A	27,739	27,426	27,091	26,924	26,914	341,077	477,171
Gen Oblig Bds Ser '94-B	12,044	11,924	11,793	11,734	11,744	154,254	213,493
Gen Oblig Ref Bds (SCSC) Ser '92-C (B) (C)	15,442	15,436	15,438	15,443	15,448	200,604	277,811
Gen Oblig Ref Bds Ser '92-A (B)	37,308	39,238	58,412	68,881	76,863	563,675	844,377
Gen Oblig Ref Bds Ser '92-B (RIBS/SAVRS)	3,201	3,141	3,141	3,141	3,141	78,487	94,252
Gen Oblig Ref Bds Ser '95-A	25,615	25,606	25,589	25,571	25,555	354,571	482,507
Gen Oblig Ref Bds Ser '96-B	26,794	26,795	26,793	26,790	26,794	375,102	509,068
Gen Oblig & Ref Bds Ser '96-C	5,557	5,557	5,556	6,526	5,497	103,528	132,221
	<u>232,046</u>	<u>230,871</u>	<u>230,204</u>	<u>229,915</u>	<u>229,862</u>	<u>2,597,899</u>	<u>3,750,797</u>
WATER DEVELOPMENT BOARD							
W Dev Bds Ser '92-B	224	223	222	222	227	2,805	3,923
W Dev Bds Ser '92-D	222	221	220	220	219	2,765	3,867
W Dev Bds Ser '93-C	158	161	163	164	161	2,181	2,988
W Dev Bds Ser '93-E	801	803	808	812	815	10,895	14,934
W Dev Bds Ser '94-C	478	495	505	489	487	7,113	9,567
W Dev Bds Ser '94-D	478	490	506	484	483	7,127	9,568
W Dev Bds Ser '95-C	907	914	915	920	923	14,750	19,329
W Dev Bds Ser '96-C	995	1,007	1,006	1,010	1,003	16,799	21,820
W Dev Bds Ser '96-D	923	935	936	940	934	15,444	20,112
W Dev Bds Ser '97-E	745	1,100	1,106	1,111	1,120	20,864	26,046
W Dev Bds Ser '97-F	496	796	789	787	774	13,347	16,989
	<u>6,427</u>	<u>7,145</u>	<u>7,176</u>	<u>7,159</u>	<u>7,146</u>	<u>114,090</u>	<u>149,143</u>
TOTAL GENERAL OBLIGATION BONDS - NOT SELF-SUPPORTING							
	<u>249,968</u>	<u>249,540</u>	<u>248,948</u>	<u>248,636</u>	<u>247,618</u>	<u>2,744,156</u>	<u>3,988,866</u>
TOTAL GENERAL OBLIGATION BONDS							
	<u>517,115</u>	<u>516,350</u>	<u>519,738</u>	<u>522,605</u>	<u>512,999</u>	<u>5,795,326</u>	<u>8,384,133</u>
REVENUE BONDS - NOT SELF-SUPPORTING							
CRIMINAL JUSTICE, DEPARTMENT OF							
Anderson Co. Ref Rev Bds (Coffield project) Ser '92	7,170	7,145	7,183	7,217	7,250	29,286	65,251
Cert of Part (Trusty Camps) Ser '88	1,887	1,889	1,886				5,662
Comm Det Fac Fin Corp Mtg Rev Bds (Harris Co.) Ser '93	571	576	573	575	576	6,377	9,248
Corr Fac Fin Corp Ref Rev Bds (Liberty, Johnson Co.) Ser '91	2,336	2,331	2,327	2,327	2,321	19,333	30,975

Debt Service Requirements (continued)

(Amounts in Thousands)

Description of Issue	1998	1999	2000	2001	2002	2003 and Beyond	Total Required
Corr Fac Fin Corp Rev Bds (Hays, Wise Co.) Ser '88	\$ 2,170	\$ 2,166	\$ 2,147	\$ 2,154	\$ 2,134	\$ 17,346	\$ 28,117
Corr Fac Fin Corp Rev Bds (Liberty, Johnson Co.) Ser '93	929	932	928	929	928	11,161	15,807
E Tx C J Fac Fin Corp Mtg Rev Bds (Angelina Co.) Ser '93-A	1,232	1,234	1,235	1,233	1,235	14,817	20,986
E Tx C J Fac Fin Corp Mtg Rev Bds (Rusk Co.) Ser '93-B	1,136	1,136	1,138	1,134	1,138	13,635	19,317
E Tx C J Fac Fin Corp Mtg Rev Bds (Henderson) Ser '94	2,993	2,993	2,993	2,994	2,994	38,925	53,892
Lockhart Corr Fac Fin Corp Rev Bds (Det Center) Ser '91	1,423	1,418	1,426	1,427	1,429	15,856	22,979
Lockhart Corr Fac Fin Corp Rev Bds Tax (Ind Center) Ser '91	209	210	209	209	208	2,284	3,329
Lockhart Corr Fac Fin Corp Rev Bds Ser '93	1,063	1,059	1,059	1,062	1,062	12,732	18,037
	<u>23,119</u>	<u>23,089</u>	<u>23,104</u>	<u>21,261</u>	<u>21,275</u>	<u>181,752</u>	<u>293,600</u>
NATIONAL GUARD ARMORY BOARD							
Armory Imp Rev Bds Ser '86	106						106
Armory Imp Rev Bds Ser '90	93	88	93	93	47		414
Armory Imp Rev Bds Ser '91	314	320	325	329	331	331	1,950
Armory Imp Rev Bds Ser '91-A	132	133	138	138	138	712	1,391
Armory Imp Rev Bds Ser '92-A (A)	424	421	416	417	422	2,573	4,673
Ref & Armory Imp Rev Bds Ser '94 (A)	1,751	1,862	2,102	2,398	3,078	12,181	23,372
Ref & Imp Rev Bds Ser '79	677	679	674	634			2,664
Ref Rev Bds Ser '87	497	499	258				1,254
	<u>3,994</u>	<u>4,002</u>	<u>4,006</u>	<u>4,009</u>	<u>4,016</u>	<u>15,797</u>	<u>35,824</u>
PUBLIC FINANCE AUTHORITY							
Bldg Rev & Rev Ref Bds Ser '92-B	12,280	12,245	12,299	12,246	12,003	92,669	153,742
Bldg Rev Bds Ser '92-A	601	604	600	598	598		3,001
Bldg Rev Bds Ser '94-A	3,183	3,184	3,184	3,185	3,180	41,375	57,291
Bldg Rev Bds Ser '96-A	4,538	4,537	4,538	4,539	4,540	63,555	86,247
Bldg Rev Bds Ser '97	3,212	3,233	3,231	3,236	3,249	50,392	66,553
Bldg Rev Ref Bds Ser '90 (B)	14,671	14,638	14,654	14,711	14,681	188,587	261,942
Equip Rev & Rev Ref Bds Ser '93-A	7,463						7,463
	<u>45,948</u>	<u>38,441</u>	<u>38,506</u>	<u>38,515</u>	<u>38,251</u>	<u>436,578</u>	<u>636,239</u>
TOTAL REVENUE BONDS - NOT SELF-SUPPORTING							
	<u>73,061</u>	<u>65,532</u>	<u>65,616</u>	<u>63,785</u>	<u>63,542</u>	<u>634,127</u>	<u>965,663</u>
REVENUE BONDS - SELF-SUPPORTING							
ANGELO STATE UNIVERSITY							
Bldg Use Fee & Comb Fee Rev Ref Bds Ser '94	493	487	490	406	339	550	2,765
Stud Hsng Sys Rev Ref Bds Ser '88	730	724	721	318	323		2,816
Stud Tuitn Fee Rev Bds Ser '69	30	28	32				90
	<u>1,253</u>	<u>1,239</u>	<u>1,243</u>	<u>724</u>	<u>662</u>	<u>550</u>	<u>5,671</u>
COMMERCE, DEPARTMENT OF							
TSBIDC Floating Rate Dem Rev Bds Ser '86	4,967	4,967	4,967	4,967	4,967	217,709	242,544
	<u>4,967</u>	<u>4,967</u>	<u>4,967</u>	<u>4,967</u>	<u>4,967</u>	<u>217,709</u>	<u>242,544</u>

Debt Service Requirements (continued)

(Amounts in Thousands)

Description of Issue	1998	1999	2000	2001	2002	2003 and Beyond	Total Required
COORDINATING BOARD, HIGHER EDUCATION							
Col Stud Loan Senior Lien Rev Bds Ser '91 (B)	\$ 5,643	\$ 6,274	\$ 5,886	\$ 6,731	\$ 7,466	\$ 64,829	\$ 96,829
	5,643	6,274	5,886	6,731	7,466	64,829	96,829
HOSPITAL EQUIPMENT FINANCING COUNCIL							
Hosp Equip Ins Rev Bds Ser '85-A	558	558	558	558	558	12,823	15,613
	558	558	558	558	558	12,823	15,613
HOUSING AND COMMUNITY AFFAIRS, DEPARTMENT OF							
Adj Rate Dem MF Hsng Rev Bds Ser '84 A-B (Oxford)	2,558	2,558	2,558	2,558	2,558	43,350	56,140
Coll Home Mtg Rev Bds Ser '90-A	722	732	734	727			2,915
Coll Home Mtg Rev Bds Ser '90-B	2,483	2,483	2,483	2,483	2,483	81,498	93,913
Coll Home Mtg Rev Bds Ser '91-A	1,887	1,896	1,878	1,864	1,850	51,437	60,812
Coll Home Mtg Rev Bds Ser '92-A	327	327	327	327	327	11,658	13,293
Coll Home Mtg Rev Bds Ser '92-B	2,042	2,042	2,042	2,042	2,042	72,870	83,080
Coll Home Mtg Rev Bds Ser '92-C	4,947	4,947	4,947	4,947	4,947	181,543	206,278
GNMA Coll Home Mtg Rev Bds Ser '89-A	2,930	2,703	2,493	2,300	2,122	21,937	34,485
GNMA Coll Home Mtg Rev Bds Ser '89-B	4,194	3,673	3,217	2,818	2,469	16,841	33,212
Junior Lien Mtg Rev Bds Ser '94-A (B)	405	405	405	405	405	30,158	32,183
Junior Lien Mtg Rev Bds Tax Ser '94-B	3,717	3,717	3,717	3,717	3,717	91,161	109,746
MF Hsng Ref Rev Bds Ser '93 A-B (Remington/High Point)	942	942	942	942	942	45,685	50,395
MF Hsng Rev Bds Ser '84 (Summerbend)	905	894	883	930	797	23,073	27,482
MF Hsng Rev Bds Ser '96 A-D (DFW)	1,787	1,788	1,789	1,790	1,789	42,842	51,785
MF Hsng Rev Bds Ser '96 A-B (NHP-Asmara Project)	2,036	2,050	2,069	2,071	2,068	50,644	60,938
MF Hsng Rev Bds Ser '96 A-D (Harbor's & Plumtree)	1,052	1,051	1,054	1,046	1,048	25,228	30,479
MF Hsng Rev Ref Bds Tax Ser '96 A-B (Braxton's Mark) (B)	829	829	829	829	829	34,398	38,543
MF Hsng Rev Ref Bds Tax Ser '96 A-B (Brighton's Mark) (B)	598	598	598	598	598	24,245	27,235
MF Hsng Rev Ref Bds Tax Ser '96 A-B (Marks of Las Colinas) (B)	840	840	840	840	840	35,255	39,455
Res Mtg Rev Bds Ser '87-A	774	756	741	741	393	8,312	11,717
Res Mtg Rev Bds Ser '87-D	2,165	2,585	2,132	2,132	2,132	59,504	70,650
Res Mtg Rev Bds Ser '88-A	3,104	3,105	3,099	3,129	3,144	61,946	77,527
Res Mtg Rev Bds Ser '89-A	1,358	1,350	1,356	1,139	1,139	29,353	35,695
Res Mtg Rev Bds Ser '89-B	1,275	1,275	1,275	1,275	1,275	36,637	43,012
Res Ren Proj Rev Bds Ser '93 (NCHM)	1,163	1,171	1,168	1,174	1,178	25,529	31,383
Single Family Mtg Rev Bds Ser '87-B	2,633	3,102	2,103	2,112	2,121	36,331	48,402
Single Family Mtg Rev Bds Ser '93-A (CHMRB)	610	610	610	610	610	25,074	28,124
Single Family Mtg Rev Bds Ser '93-B (CHMRB)	878	878	878	878	878	34,341	38,731
Single Family Mtg Rev Bds Ser '93-C (CHMRB)	921	921	921	921	921	35,870	40,475
Single Family Mtg Rev Bds Ser '93-D (CHMRB)	441	441	441	441	441	17,097	19,302
Single Family Mtg Rev Bds Ser '93-E (CHMRB)	378	378	378	378	378	14,595	16,485
Single Family Mtg Rev Bds Ser '94-A (CHMRB)	2,295	2,295	2,295	2,295	2,295	90,868	102,343

Debt Service Requirements (continued)

(Amounts in Thousands)

Description of Issue	1998	1999	2000	2001	2002	2003 and Beyond	Total Required
Single Family Mtg Rev Bds Ser '94-B (CHMRB)	\$ 2,086	\$ 2,086	\$ 2,086	\$ 2,086	\$ 2,086	\$ 84,733	\$ 95,163
Single Family Mtg Rev Bds Ser '94-C (CHMRB)	957	957	957	957	957	39,217	44,002
Single Family Mtg Rev Bds Ser '95 A-B	6,790	6,792	6,795	6,797	6,803	154,431	188,408
Single Family Mtg Rev Bds Ser '96-A	739	739	739	2,844	644	27,295	33,000
Single Family Mtg Rev Bds Ser '96-B	2,435	2,435	2,435	2,435	2,435	72,425	84,600
Single Family Mtg Rev Bds Ser '96-C	166	166	166	166	166	4,366	5,196
Single Family Mtg Rev Bds Ser '96-D	4,207	4,207	4,207	4,207	4,207	173,893	194,928
Single Family Mtg Rev Bds Ser '96-E	7,358	7,929	7,948	7,943	7,952	124,513	163,643
Single Family Mtg Rev Ref Bds Ser '91-A	4,740	4,749	4,742	4,728	3,374	41,302	63,635
Single Family Mtg Rev Ref Bds Ser '95-A (CHMRB)	269	269	269	269	269	8,080	9,425
Single Family Mtg Rev Ref Bds Ser '95-B (CHMRB)	74	74	74	74	74	1,967	2,337
Single Family Mtg Rev Ref Bds Tax Ser '95-C	5,109	5,111	5,115	5,115	5,117	96,016	121,583
South Texas Rental Hsng Rev Bds Ser '87	147	147	146	147	146	1,517	2,250
	<u>88,273</u>	<u>89,003</u>	<u>86,881</u>	<u>88,227</u>	<u>82,966</u>	<u>2,189,035</u>	<u>2,624,385</u>

LAMAR UNIVERSITY INSTITUTIONS (BEAUMONT, ORANGE, PORT ARTHUR, AND INSTITUTE OF TECHNOLOGY)

Beaumont Hsng Sys Jr Lien Rev Bds Ser '87	162						162
Beaumont Stud Hsng Rev Sys Bds Ser '59-F	39						39
Beaumont Stud Hsng Rev Sys Bds Ser '59-G	6						6
Beaumont Stud Hsng Rev Sys Bds Ser '59-H	33	3					36
Beaumont Stud Hsng Rev Sys Bds Ser '62-A	46	49	47	46	41		229
Beaumont Stud Hsng Rev Sys Bds Ser '63-A	54	52	51	53	51	53	314
Beaumont Stud Hsng Rev Sys Bds Ser '66	117	115	122	119	116	466	1,055
Comb Fee & Rev Sys Ref & Imp Bds Ser '90-A	713	722	743	646	649	5,196	8,669
Comb Fee & Rev Sys Ref & Imp Bds Ser '90-B	683	671	651				2,005
Comb Fee & Rev Sys Ref Bds Ser '97	848	650	649	1,392	1,385	11,137	16,061
	<u>2,701</u>	<u>2,262</u>	<u>2,263</u>	<u>2,256</u>	<u>2,242</u>	<u>16,852</u>	<u>28,576</u>

MIDWESTERN STATE UNIVERSITY

Bldg Rev & Ref Bds Ser '96	496	498	499	498	498	6,694	9,183
Tuitn & Gen Fee Rev Bds Ser '75	229	231	233				693
Tuitn & Gen Fee Rev Bds Ser '89	80	81	83	84	79	160	567
	<u>805</u>	<u>810</u>	<u>815</u>	<u>582</u>	<u>577</u>	<u>6,854</u>	<u>10,443</u>

PUBLIC FINANCE AUTHORITY

Spec Rev (TDH) Bds Ser '96-B	838	839	835	834	838	11,710	15,894
Tx WC Ins Fund Main Tax Sur Rev Bds Tax Ser '91	28,970	28,922	28,865	28,804	28,740	142,487	286,788
	<u>29,808</u>	<u>29,761</u>	<u>29,700</u>	<u>29,638</u>	<u>29,578</u>	<u>154,197</u>	<u>302,682</u>

SAM HOUSTON STATE UNIVERSITY

Comb Fee Rev Bds Ser '88	284						284
Comb Fee Rev Ref Bds Ser '93	282	570	724	906	918	2,611	6,011
Gen Fee Rev Bds Ser '74	448	455					903
Stud Hsng Sys Rev Bds Ser '89-A	338	335	339	337	339	2,366	4,054
Stud Hsng Sys Rev Bds Ser '89-B	193	189	191	192	194	3,253	4,212
Taxable Stud Hsng Sys Rev Ref Bds Ser '93	364	363	360	366			1,453
	<u>1,909</u>	<u>1,912</u>	<u>1,614</u>	<u>1,801</u>	<u>1,451</u>	<u>8,230</u>	<u>16,917</u>

Debt Service Requirements (continued)

(Amounts in Thousands)

Description of Issue	1998	1999	2000	2001	2002	2003 and Beyond	Total Required
SOUTHWEST TEXAS STATE UNIVERSITY							
Comb Fee Rev Bds Ser '77	\$ 600	\$ 605	\$ 604	\$ 607	\$ 617	\$	\$ 3,033
Comb Fee Rev Ref Bds Ser '78	914	911	909				2,734
Comb Fee Junior Lien Rev Bds Ser '92	736	738	734	728	720	7,233	10,889
Comb Fee Sub Junior Lien Rev Bds Ser '95	1,239	1,272	1,501	1,487	1,475	19,141	26,115
Hsng Sys Rev Bds Ser '86	182	179	181	182	179	2,542	3,445
Hsng Sys Rev Bds Ser '94	237	234	232	229	226	2,938	4,096
Hsng Sys Rev Bds Ser '95	352	351	354	352	354	4,954	6,717
Hsng Sys Rev Ref Bds Ser '89	785	787					1,572
Hsng Sys Rev Ref Bds Ser '93	1,142	1,142	1,939	1,955	1,972	18,489	26,639
Util Sys Rev Bds Ser '96	410	412	419	419	424	3,872	5,956
Util Sys Rev Ref Bds Ser '93	1,761	1,777	1,788	1,799	1,810	3,652	12,587
	<u>8,358</u>	<u>8,408</u>	<u>8,661</u>	<u>7,758</u>	<u>7,777</u>	<u>62,821</u>	<u>103,783</u>
STEPHEN F. AUSTIN STATE UNIVERSITY							
Cons Univ Rev Bds Ser '96	290	320	323	747	722	2,620	5,022
Cons Univ Rev Ref Bds Ser '91-A	2,159	2,088	2,091	2,067	2,002	4,067	14,474
Cons Univ Rev Ref Bds Ser '91-B	733	734	737	389	380	1,185	4,158
	<u>3,182</u>	<u>3,142</u>	<u>3,151</u>	<u>3,203</u>	<u>3,104</u>	<u>7,872</u>	<u>23,654</u>
TEXAS A&M UNIVERSITY CONSOLIDATED SYSTEM							
Comb Fee & Rev Sys Ref & Imp Bds Ser '88-A	5,424	5,427	5,429	5,428	5,426	6,245	33,379
Comb Fee & Rev Sys Ref & Imp Bds Ser '88-B	2,381						2,381
Commerce Comb Fee Rev Bds Ser '75-A	43	43	43	43			172
Commerce Stud Fee Rev Bds Ser '68	54	62					116
Rev Fin Sys Bds Ser '91-B	430	435	429	431	357		2,082
Rev Fin Sys Bds Ser '91-C	440	446	445	443	149	695	2,618
Rev Fin Sys Bds Ser '93-A	473	480	480	485	489	5,660	8,067
Rev Fin Sys Bds Ser '93-B	968	979	993	1,005	1,016	13,261	18,222
Rev Fin Sys Bds Ser '95	9,592	11,051	12,428	12,845	13,486	89,262	148,664
Rev Fin Sys Bds Ser '96	13,183	11,872	10,811	9,896	9,814	209,748	265,324
Rev Fin Sys Bds Ser '97	6,203	6,483	6,368	6,257	7,246	61,762	94,319
Rev Fin Sys Ref Bds Ser '90-A (B)	1,615	1,433	1,301	715	685	2,470	8,219
Rev Fin Sys Ref Bds Ser '90-B	1,938	1,908	1,641	1,139	268	1,429	8,323
Rev Fin Sys Ref Bds Ser '90-C	4,209	4,207	4,211	4,214	4,209	29,464	50,514
Rev Fin Sys Ref Bds Ser '93	2,919	5,259	4,473	3,812	3,819	44,836	65,118
Rev Fin Sys Ref Bds Ser '93-C	511	506	505	498	490	967	3,477
Tx A&M PUF Bds Ser '88	814						814
Tx A&M PUF Bds Ser '89	746						746
Tx A&M PUF Bds Ser '91	984	988	988	983			3,943
Tx A&M PUF Bds Ser '92-A (B)	3,749	4,312	4,078	6,282	4,039	59,929	82,389
Tx A&M PUF Bds Ser '92-B	4,095	4,095	4,096	4,092	4,095	36,852	57,325
Tx A&M PUF Bds Ser '92-C	11,083	12,098	12,602	13,113	15,619		64,515
Tx A&M PUF Bds Ser '93	2,506	3,257	3,259	3,232	3,908	46,608	62,770
Tx A&M PUF Bds Ser '96	4,936	4,939	4,935	2,425	2,425	49,079	68,739
Tx A&M PUF Bds Ser '96-A	3,553	3,558	3,565	3,450	3,462	58,639	76,227
	<u>82,849</u>	<u>83,838</u>	<u>83,080</u>	<u>80,788</u>	<u>81,002</u>	<u>716,906</u>	<u>1,128,463</u>
TEXAS SOUTHERN UNIVERSITY							
Cons Rev Bds Ser '93-A	666	666	666	666	666	20,155	23,485
Cons Rev Ref Bds Ser '93	865	862	863	861	863	4,309	8,623
	<u>1,531</u>	<u>1,528</u>	<u>1,529</u>	<u>1,527</u>	<u>1,529</u>	<u>24,464</u>	<u>32,108</u>
TEXAS STATE TECHNICAL COLLEGE							
Bldg Rev & Rev Ref Bds Ser '92 (A)	1,330	1,329	1,331	1,329	1,327	9,300	15,946
	<u>1,330</u>	<u>1,329</u>	<u>1,331</u>	<u>1,329</u>	<u>1,327</u>	<u>9,300</u>	<u>15,946</u>

Debt Service Requirements (continued)

(Amounts in Thousands)

Description of Issue	1998	1999	2000	2001	2002	2003 and Beyond	Total Required
TEXAS STATE UNIVERSITY SYSTEM							
Tuitn Rev Bds Ser '93	\$ 2,295	\$ 2,274	\$ 2,251	\$ 2,223	\$ 2,202	\$ 25,695	\$ 36,940
	2,295	2,274	2,251	2,223	2,202	25,695	36,940
TEXAS TECH UNIVERSITY AND TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER							
Rev Fin Sys Bds Ser '95	2,074	2,076	2,079	2,167	2,115	27,195	37,706
Rev Fin Sys Bds Tax Ser '96	1,210	981	980	977	975	4,850	9,973
Rev Fin Sys Ref & Imp Bds Ser '96	6,806	6,758	6,746	6,745	6,739	74,648	108,442
Rev Fin Sys Ref Bds Ser '93	5,767	5,686	5,645	5,490	4,305	9,119	36,012
	15,857	15,501	15,450	15,379	14,134	115,812	192,133
TEXAS WOMAN'S UNIVERSITY							
Comb Fee Rev Bds Ser '71-A	319	321	327				967
Comb Fee Rev Bds Ser '94	614	618	625	626	629	631	3,743
Comb Fee Rev Bds Ser '95	686	685	682	683	682	5,478	8,896
Comb Fee Rev Ref Bds Ser '78	523	517	519				1,559
Hsng Sys Rev Bds Ser '67-E	61	59	62	59	62	311	614
Hsng Sys Rev Bds Ser '68	378	385	391	371			1,525
	2,581	2,585	2,606	1,739	1,373	6,420	17,304
TURNPIKE AUTHORITY							
Dallas N Tollway Rev Bds Ser '89	19,320	19,321	19,321	19,322	19,321	347,804	444,409
Dallas N Tollway Rev Bds Ser '90	2,617	2,615	2,607				7,839
Dallas N Tollway Rev Bds Ser '94	2,171	2,173	2,183	2,185	2,184	45,894	56,790
Dallas N Tollway Rev Bds Ser '95 (B)	21,732	21,732	21,732	21,732	21,732	860,269	968,929
Dallas N Tollway Rev Ref Bds Ser '93	7,731	7,732	10,421	10,425	10,425	187,623	234,357
Mountain Creek Lake Brg Rev Bds Ser '77	775	778	773	772	773	3,872	7,743
	54,346	54,351	57,037	54,436	54,435	1,445,462	1,720,067
UNIVERSITY OF HOUSTON CONSOLIDATED SYSTEM							
Cons Rev Bds Ser '93-A	1,898	1,899	1,897	1,898	1,897	30,342	39,831
Cons Rev Bds Ser '95	1,860	1,863	1,858	1,860	1,858	27,903	37,202
Cons Rev Bds Ser '97	418	396	399	402	404	6,245	8,264
Cons Rev Ref Bds Ser '90-A	288	1,508	2,864				4,660
Cons Rev Ref Bds Ser '90-B	2,571	1,351					3,922
Cons Rev Ref Bds Ser '93	2,490	2,490	2,494	5,356	5,353	37,459	55,642
Gen Tuitn Rev Ref Bds Ser '86	3,593	2,646	2,732	2,929	3,071		14,971
	13,118	12,153	12,244	12,445	12,583	101,949	164,492
UNIVERSITY OF NORTH TEXAS							
Cons Univ Rev & Imp Ref Bds Ser '85 (B)			2,010	2,000	1,980	1,975	7,965
Cons Univ Rev Bds Ser '94	827	823	818	811	808	9,663	13,750
Cons Univ Rev Bds Ser '96	1,179	1,170	1,159	1,146	1,136	15,076	20,866
Cons Univ Rev Ref Bds Ser '97	2,141	2,257	281	283	285	4,824	10,071
Rev Fin Sys Bds Ser '97	547	547	546	549	551	2,778	5,518
	4,694	4,797	4,814	4,789	4,760	34,316	58,170
UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER AT FORT WORTH							
Gen Fee Rev Bds Ser '78	90	86	87	88	88	170	609
Gen Tuitn Rev Bds Ser '94	881	880	872	867	875	10,578	14,953
	971	966	959	955	963	10,748	15,562

Debt Service Requirements (concluded)

(Amounts in Thousands)

Description of Issue	1998	1999	2000	2001	2002	2003 and Beyond	Total Required
UNIVERSITY OF TEXAS							
CONSOLIDATED SYSTEM							
Rev Fin Sys Bds Ser '96-A	\$ 5,869	\$ 5,870	\$ 5,870	\$ 5,872	\$ 5,872	\$ 83,235	\$ 112,588
Rev Fin Sys Bds Ser '96-B	18,037	18,038	18,043	18,038	23,518	259,638	355,312
Rev Fin Sys Ref Bds Ser '91-A	20,907	19,170	18,239	16,654	11,510	34,438	120,918
Rev Fin Sys Ref Bds Ser '91-B	7,294	7,294	6,726	6,726	5,468	56,103	89,611
Rev Fin Sys Ref Bds Ser '91-C	569	566	567	570			2,272
Rev Fin Sys Ref Bds Ser '95-A	6,387	6,389	6,389	6,383	6,387	85,212	117,147
UT Sys Gen Tuitn Rev Ref Bds Ser '92	7,657	7,661	7,663	7,677	7,685		38,343
UT Sys PUF Bds Ser '92-B	3,637	3,633	3,633	3,634	3,636		18,173
UT Sys PUF Ref Bds Ser '88	9,078						9,078
UT Sys PUF Ref Bds Ser '91	12,273	12,275	12,274	12,272			49,094
UT Sys PUF Ref Bds Ser '92-A	14,391	14,970	15,566	16,666	21,279	236,077	318,949
UT Sys PUF Ref Bds Ser '96	14,888	23,393	22,795	21,699	25,497	273,981	382,253
	<u>120,987</u>	<u>119,259</u>	<u>117,765</u>	<u>116,191</u>	<u>110,852</u>	<u>1,028,684</u>	<u>1,613,738</u>
WATER DEVELOPMENT BOARD							
TWRFA Rev Bds Ser '89	50,115	47,847	44,748	43,542	40,691	316,601	543,544
W Dev State Revolving Fund Rev Bds Ser '92	21,572	21,907	22,967	21,954	21,880	209,244	319,524
W Dev State Revolving Fund Rev Bds Ser '92-A	2,500	2,500	2,500	2,500	2,500	81,458	93,958
W Dev State Revolving Fund Rev Bds Ser '93	10,429	10,428	10,430	10,429	10,428	135,574	187,718
W Dev State Revolving Fund Rev Bds Ser '96-A	12,793	12,947	13,156	13,317	13,313	288,889	354,415
W Dev State Revolving Fund Rev Bds Ser '96-B	9,598	9,598	10,098	10,177	10,251	314,955	364,677
W Dev State Revolving Fund Rev Bds Ser '97-A	2,517	3,957	3,953	3,954	3,956	67,572	85,909
	<u>109,524</u>	<u>109,184</u>	<u>107,852</u>	<u>105,873</u>	<u>103,019</u>	<u>1,414,293</u>	<u>1,949,745</u>
TOTAL REVENUE BONDS - SELF-SUPPORTING	<u>557,540</u>	<u>556,101</u>	<u>552,657</u>	<u>544,119</u>	<u>529,527</u>	<u>7,675,821</u>	<u>10,415,765</u>
TOTAL REVENUE BONDS	<u>630,601</u>	<u>621,633</u>	<u>618,273</u>	<u>607,904</u>	<u>593,069</u>	<u>8,309,948</u>	<u>11,381,428</u>
GRAND TOTAL	<u>\$ 1,147,716</u>	<u>\$ 1,137,983</u>	<u>\$ 1,138,011</u>	<u>\$ 1,130,509</u>	<u>\$ 1,106,068</u>	<u>\$ 14,105,274</u>	<u>\$ 19,765,561</u>

(A) Issued through the Texas Public Finance Authority

(B) Debt service payments include accretion at maturity on compound interest and capital appreciation bonds.

(C) This issue was reported under the National Research Laboratory Commission in the prior year.

Analysis of Funds Available for Debt Service – General Obligation Bonds

Analysis of Funds Available for Debt Service – Revenue Bonds

Analysis of Funds Available for Debt Service General Obligation Bonds

(Amounts in Thousands)

Description of Issue	Beginning Balance Available for Debt Service as of 9/1/96	Sources of Funds				Total Sources Available
		Pledged Sources		Other		
		Interest Earned on Investments	Other Pledged Revenues	Operating Transfers	State's General Revenue	
Constitutional Appropriation Bonds:						
Midwestern State University	\$ 17	\$	\$ 885	\$	\$	\$ 902
Stephen F. Austin State University					1,282	1,282
Texas Southern University					2,035	2,035
Texas State Technical College			78		1,540	1,618
Texas Woman's University					2,073	2,073
University of Texas System						
University of Texas - Pan American	466				4,307	4,773
Texas Higher Education Coordinating Board	127,160	9,534	83,646			220,340
General Land Office and Veterans Land Board	826,703	118,939	96,246			1,041,888
Parks and Wildlife Department (B)	92	16	4,250			4,358
Texas Public Finance Authority (D)	86,571	4,004	52,883	4,777	217,805	366,040
Texas Water Development Board	52,237	34,912	17,704	1,082		105,935

(A) The 1992-C bonds were issued through the Texas Public Finance Authority.

(B) The 1992 bonds were issued through the Texas Public Finance Authority.

(C) These balances are at least partially invested in derivatives. As a result, market value may be less than book value in some instances.

(D) This includes the activity for the National Research Laboratory Commission which was reported separately in the prior year.

Principal	Interest	Application of Funds			Ending Balance Available for Debt Service as of 8/31/97	
		Refunded or Extinguished	Other Application of Funds	Total Application of Funds	Required	Actual
\$ 710	\$ 192	\$	\$	\$ 902	N/A	\$ 0
865	416		1	1,282	N/A	0
1,340	695			2,035	N/A	0
1,125	493			1,618	N/A	0
1,395	678			2,073	N/A	0
2,120	1,286		1,367	4,773	N/A	0
29,040	25,664		44,765	99,469	\$ 89,962	120,871
63,185	92,957	22,355	15,228	193,725	106,631	848,163 (C)
2,065	1,747		87	3,899	N/A	459
84,900	140,625	134,610	(1,896)	358,239	N/A	7,801
12,050	31,967		1,369	45,386	50,828	60,549

Analysis of Funds Available for Debt Service Revenue Bonds

(Amounts in Thousands)

Description of Issue	Pledged and Other Sources and Related Expenditures for Fiscal Year 1997						
	Operating Revenues	Interest Earned on Investments	Other Pledged Sources	Total Pledged Sources	Other Sources	Operating Expenses &	Capital Outlay
ANGELO STATE UNIVERSITY							
Bldg Use Fee & Comb Fee Rev Ref Bds Ser '94	\$	\$ 104	\$ 1,627	\$ 1,731	\$ 124	\$ 427	\$
Stud Hsng Sys Rev Ref Bds Ser '88	6,672	243	874	7,789		5,897	38
Stud Tuittn Fee Rev Bds Ser '69							
	6,672	347	2,501	9,520	124	6,324	38
COMMERCE, DEPARTMENT OF							
TSBIDC Floating Rate Dem Rev Bds Ser '86		4,265		4,265			
	0	4,265	0	4,265	0	0	0
COORDINATING BOARD, HIGHER EDUCATION							
Col Stud Loan Senior Lien Rev Bds Ser '91		451	9,101	9,552		12	
	0	451	9,101	9,552	0	12	0
CRIMINAL JUSTICE, DEPARTMENT OF							
Anderson Co. Ref Rev Bds (Coffield project) Ser '92	7,030	232		7,262		11	
Cert of Part (Trusty Camps) Ser '88	1,889	5	2	1,896		5	
Comm Det Fac Fin Corp Mtg Rev Bds (Harris Co.) Ser '93	516	37	42	595		24	
Corr Fac Fin Corp Ref Rev Bds (Liberty, Johnson Co.) Ser '91 & '93	3,155	125		3,280		12	
Corr Fac Fin Corp Rev Bds (Hays, Wise Co.) Ser '88	2,108	71		2,179			
E Tx C J Fac Fin Corp Mtg Rev Bds (Angelina Co.) Ser '93-A	1,163	74		1,237		5	
E Tx C J Fac Fin Corp Mtg Rev Bds (Rusk Co.) Ser '93-B	1,072	68		1,140		5	
E Tx C J Fac Fin Corp Mtg Rev Bds (Henderson) Ser '94	2,765	213	17	2,995		2	
Lockhart Corr Fac Fin Corp Rev Bds (Det Center) Ser '91 & '93	2,339	173		2,512		13	
Lockhart Corr Fac Fin Corp Rev Bds Tax (Ind Center) Ser '91	200	14		214		1	
	22,237	1,012	61	23,310	0	78	0
HOSPITAL EQUIPMENT FINANCING COUNCIL							
Hosp Equip Ins Rev Bds Ser '85-A		538	28	566	222	92	
	0	538	28	566	222	92	0
HOUSING AND COMMUNITY AFFAIRS, DEPARTMENT OF							
Adj Rate Dem MF Hsng Rev Bds Ser '84 A-B (Oxford)	2,635	3		2,638	165	100	
Coll Home Mtg Rev Bds Ser '90 A-B, '91-A, & '92 A-C	154	13,004	2,745	15,903		75	
GNMA Coll Home Mtg Rev Bds Ser '89 A-B	54	3,446		3,500	119	60	
MF Guar Mtg Ref Bds Ser '91 A-B (Phoenix Mutual)	95	51	8,905	9,051	33	65	
MF Hsng Rev Bds Ser '84 (Summerbend)	812	1	70	883	31	19	
MF Hsng Rev Bds Ser '85-A (Folsom IV)	38	21	3,400	3,459	30	100	
MF Hsng Rev Bds Ser '96 A-D (DFW)	1,419			1,419	12	19	
MF Hsng Ser '96 A-D (Harbors & Plumtree)	833			833	8		
MF Hsng Ser '96 A-B (NHP-Asmara Project)	1,447			1,447			
MF Hsng Rev Ref Bds Ser '93 A-B (Remington/High Point)	949	3		952	92	11	
MF Hsng Rev Ref Bds Tax Ser '83 A-B (Mutual Benefit Life) & '96 A-B (Brighton's Mark/Las Colinas)	1,475			1,475	81	5	

Net Available for Debt Service	Debt Service		Refunded or Extinguished	Interest and Sinking Fund		Reserve Fund	
	Principal	Interest		Minimum	Actual (A)	Minimum	Actual (A)
\$ 1,428	\$ 365	\$ 123	\$	N/A	N/A	\$ 393	\$ 1,257 (B)
1,854	525	213		N/A	N/A	592	907 (B)
0	25	6		N/A	N/A	32	264 (B)
3,282	915	342	0	N/A	N/A	1,017	2,428
4,265		3,594		N/A	N/A	75,000	75,000
4,265	0	3,594	0	N/A	N/A	75,000	75,000
9,540	2,395	3,048	4,675	N/A	N/A	2,354	8,500
9,540	2,395	3,048	4,675	N/A	N/A	2,354	8,500
7,251	4,135	3,116		N/A	N/A	3,685	3,728
1,891	1,470	421		N/A	N/A	N/A	N/A
571	230	341		N/A	N/A	584	602
3,268	1,360	1,905		N/A	N/A	1,844	1,839
2,179	840	1,339		N/A	N/A	875	872
1,232	515	717		N/A	N/A	1,237	1,239
1,135	475	660		N/A	N/A	1,138	1,140
2,993	1,065	1,928		N/A	N/A	2,997	2,997
2,499	935	1,551		N/A	N/A	2,665	2,666
213	50	159		N/A	N/A	198	198
23,232	11,075	12,137	0	N/A	N/A	15,223	15,281
696		422	250	N/A	N/A	9,330	9,330
696	0	422	250	N/A	N/A	9,330	9,330
2,703		2,558		N/A	N/A	N/A	N/A
15,828	10,975	12,403	2,745	N/A	N/A	N/A	N/A
3,559	4,491	3,446		N/A	N/A	N/A	N/A
9,019		95	8,905	N/A	N/A	N/A	N/A
895		786	70	N/A	N/A	N/A	N/A
3,389		35	3,400	N/A	N/A	N/A	N/A
1,412	120	1,547		N/A	N/A	N/A	N/A
841	75	833		N/A	N/A	N/A	N/A
1,447	155	1,440		N/A	N/A	N/A	N/A
1,033		939		N/A	N/A	N/A	N/A
1,551		1,469		N/A	N/A	N/A	N/A

Analysis of Funds Available for Debt Service

Revenue Bonds (continued)

(Amounts in Thousands)

Description of Issue	Pledged and Other Sources and Related Expenditures for Fiscal Year 1997						
	Operating Revenues	Interest Earned on Investments	Other Pledged Sources	Total Pledged Sources	Other Sources	Operating Expenses & Expenditures	Capital Outlay
MF Hsng Rev Ref Bds Tax Ser '85-A (MacArthur I) & '96 A-B (Braxton's Mark)	\$ 851	\$ 1	\$	\$ 852	\$ 49	\$ 4	\$
Res Mtg Rev Bds Ser '87-A & D, '88-A, & '89 A-B	964	7,791	7,730	16,485	14	145	
Res Ren Proj Rev Bds Ser '93 (NCHM)	907	(1)		906	57		
Single Family Mtg Rev & Rev Ref Bds Ser '85 C, '86 A-B, '87-B, '91-A, '95 A-C, & Junior Lien '94 A-B, '96 A-E	24,427	18,059	175,060	217,546	707	3,451	
Single Family Mtg Rev Bds Ser '93 A-E (CHMRB)		3,253	2,415	5,668		50	
Single Family Mtg Rev Bds Ser '94 A-C (CHMRB)		5,288	1,330	6,618	65	67	
Single Family Mtg Rev Ref Bds Ser '95 A-B (CHMRB)			1,000	1,000			
South Texas Rental Hsng Rev Bds Ser '87	114	69		183		1	
	37,174	50,989	202,655	290,818	1,463	4,172	0
LAMAR UNIVERSITY INSTITUTIONS (BEAUMONT, ORANGE, PORT ARTHUR, AND INSTITUTE OF TECHNOLOGY)							
Beaumont Stud Hsng Rev Sys Bds Ser '59 E-H, '62-A, '63-A, '66, & Jr. Lien '87	2,162			2,162	373	2,048	
Comb Fee & Rev Sys Ref & Imp Bds Ser '90 A-B & '97	6,022	359		6,381			
	8,184	359	0	8,543	373	2,048	0
MIDWESTERN STATE UNIVERSITY							
Bldg Rev & Ref Bds Ser '65, '94, & '96	2,530	121	924	3,575	1,652	2,353	33
Tuitn & Gen Fee Rev Bds Ser '75 & '89		25	1,176	1,201			
	2,530	146	2,100	4,776	1,652	2,353	33
NATIONAL GUARD ARMORY BOARD							
Armory Imp & Ref Imp Rev Bds Ser '79, '86, '87, '90, '91, '91-A, '92-A & '94 (H)	5,134	239		5,373		1,358	184
	5,134	239	0	5,373	0	1,358	184
PUBLIC FINANCE AUTHORITY							
Bldg Rev & Rev Ref Bds Ser '90, '92 A-B, '94-A, '96-A, & '97		79	35,779	35,858			
Equip Rev & Rev Ref Bds Ser '92-A & '93-A		82	9,496	9,578	3		
Spec Rev (TDH) Bds Ser '96-B (G)	5,803	2		5,805			
Tx WC Ins Fund Main Tax Sur Rev Bds Tax Ser '91	23,607	1,942	5,701	31,250		7	
	29,410	2,105	50,976	82,491	3	7	0
SAM HOUSTON STATE UNIVERSITY							
Gen Fee Ser '74 & Comb Fee Ser '88 & '93	4,251	494	1	4,746		2,061	677
Stud Hsng Sys Rev & Rev Ref Bds Ser '89 A-B & '93	8,512	508	327	9,347		6,756	809
	12,763	1,002	328	14,093	0	8,817	1,486
SOUTHWEST TEXAS STATE UNIVERSITY							
Comb Fee Rev Bds Ser '77, '78, Jr Lien '92, & Sub Jr Lien '95	4,133	364	980	5,477		2,080	89
Hsng Sys Rev & Rev Ref Bds Ser '86, '89, '93, '94, & '95	25,973	749	956	27,678	81	21,490	697
Util Sys Rev & Rev Ref Bds Ser '87 A, '93, & '96	10,752	333		11,085		7,900	23
	40,858	1,446	1,936	44,240	81	31,470	809

Net Available for Debt Service	Debt Service		Refunded or Extinguished	Interest and Sinking Fund		Reserve Fund	
	Principal	Interest		Minimum	Actual (A)	Minimum	Actual (A)
\$ 897	\$	\$ 847	\$	N/A	N/A	N/A	N/A
16,354	1,935	8,081	7,730	N/A	N/A	5,419	5,648
963	255	906		N/A	N/A	N/A	N/A
214,802	6,150	34,518	175,060	N/A	N/A	8,511	31,065
5,618		3,317	2,415	N/A	N/A	N/A	N/A
6,616	1,155	5,454	1,330	N/A	N/A	N/A	N/A
1,000	585	402	1,000	N/A	N/A	N/A	N/A
182	33	114		N/A	N/A	1,183	1,283
288,109	25,929	79,190	202,655	N/A	N/A	15,113	37,996
487	425	62		N/A	N/A	761	761
6,381	825	1,296	10,320	N/A	N/A	2,063	2,063
6,868	1,250	1,358	10,320	N/A	N/A	2,824	2,824
2,841	130	277	1,605	N/A	N/A	477	477 (B)
1,201	225	84		N/A	N/A	325	325 (B)
4,042	355	361	1,605	N/A	N/A	802	802
3,831	2,375	1,630		N/A	4	1,990	2,147
3,831	2,375	1,630	0	N/A	4	1,990	2,147
35,858	18,410	16,671		N/A	138	N/A	N/A
9,581	9,523	594		N/A	761	N/A	N/A
5,805	330	506		N/A	1	840	909
31,243	11,444	17,572		N/A	40,162	N/A	N/A
82,487	39,707	35,343	0	N/A	41,062	840	909
2,008	690	320		1,075	2,605	N/A	N/A
1,782	465	430		N/A	N/A	760	1,652
3,790	1,155	750	0	1,075	2,605	760	1,652
3,308	1,440	1,744		3,587	3,587 (B)	N/A	N/A (B)
5,572	1,175	1,526		623	744 (B)	2,273	2,106 (B)
3,162	1,385	784		N/A	259 (B)	1,390	1,390 (B)
12,042	4,000	4,054	0	4,210	4,590	3,663	3,496

Analysis of Funds Available for Debt Service

Revenue Bonds (continued)

(Amounts in Thousands)

Description of Issue	Pledged and Other Sources and Related Expenditures for Fiscal Year 1997						
	Operating Revenues	Interest Earned on Investments	Other Pledged Sources	Total Pledged Sources	Other Sources	Operating Expenses &	Capital Outlay
STEPHEN F. AUSTIN STATE UNIVERSITY							
Cons Univ Rev & Rev Ref Bds Ser '91 A-B & '96 (F)	\$ 18,539	\$ 274	\$ 433	\$ 19,246	\$ 1,261	\$	\$
	18,539	274	433	19,246	1,261	0	0
TEXAS A&M UNIVERSITY CONSOLIDATED SYSTEM							
Commerce Comb Fee Rev Bds Ser '75-A		6	2,676	2,682			
Commerce Stud Fee Rev Bds Ser '68		2	1,817	1,819			
Comb Fee/Rev Fin Sys Ref Bds Ser '88 A-B, '90 A-C, '91 B-C, '93, '93 A-C, '95, '96, & '97 (D)	430,748	28,286		459,034	8,065		
PUF Bds Ser '88, '89, '91, '92 A-C, '93, '96, & '96-A	86,824	7,383		94,207			
	517,572	35,677	4,493	557,742	8,065	0	0
TEXAS SOUTHERN UNIVERSITY							
Cons Rev & Rev Ref Bds Ser '93 & '93-A	3,478	1	1,562	5,041		2,323	
	3,478	1	1,562	5,041	0	2,323	0
TEXAS STATE TECHNICAL COLLEGE							
Bldg Rev & Rev Ref Bds Ser '92 (I)	8,400	88	1,899	10,387		8,182	216
	8,400	88	1,899	10,387	0	8,182	216
TEXAS STATE UNIVERSITY SYSTEM							
Tuitn Rev Bds Ser '93				0	2,316		
	0	0	0	0	2,316	0	0
TEXAS TECH UNIVERSITY AND TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER							
Rev Fin Sys Bds Ref & Imp Ser '93, '95, & '96 (E)	137,394	11,840	55,744	204,978			
Tech Hsng Sys Rev Bds Ser '62 E, '63-A, & '66			11,444	11,444			
	137,394	11,840	67,188	216,422	0	0	0
TEXAS WOMAN'S UNIVERSITY							
Comb Fee Rev & Rev Ref Bds Ser '71-A, '78, '94, & '95	3,531	91	814	4,436			
Hsng Sys Rev Bds Ser '67-E & '68	8,554	33		8,587		7,000	66
	12,085	124	814	13,023	0	7,000	66
TURNPIKE AUTHORITY							
Dallas N Tollway Rev & Rev Ref Bds Ser '89, '90, '93, '94, & '95	54,536	9,558		64,094		11,307	
Mountain Creek Lake Bridge Rev Bds Ser '77	1,437	180		1,617		516	14
	55,973	9,738	0	65,711	0	11,823	14
UNIVERSITY OF HOUSTON SYSTEM							
Cons Rev & Rev Ref Bds Ser '90 A-B, '93, '93-A, '95, & '97		6	29,357	29,363			
Gen Tuitn Rev Ref Bds Ser '86		266	3,406	3,672			
	0	272	32,763	33,035	0	0	0
UNIVERSITY OF NORTH TEXAS							
Cons Univ Rev & Imp Ref Bds Ser '85, '87, '94, '96, & '97, & Rev Fin Sys Bds Ser '97	20,622	2,304	12,459	35,385	10,251	17,599	151
	20,622	2,304	12,459	35,385	10,251	17,599	151

Net Available for Debt Service	Debt Service		Refunded or Extinguished	Interest and Sinking Fund		Reserve Fund	
	Principal	Interest		Minimum	Actual (A)	Minimum	Actual (A)
\$ 20,507	\$ 2,000	\$ 1,174	\$	\$ 1,065	\$ 1,065	\$ 2,180	\$ 2,180
20,507	2,000	1,174	0	1,065	1,065	2,180	2,180
2,682	38	5		62	332	N/A	N/A
1,819	50	7		83	83	N/A	N/A
467,099	19,185	26,029	7,670	N/A	727	5,109	8,751
94,207	14,950	16,252		N/A	N/A	N/A	N/A
565,807	34,223	42,293	7,670	145	1,142	5,109	8,751
2,718	520	1,006		1,508	1,661	N/A	N/A
2,718	520	1,006	0	1,508	1,661	N/A	N/A
1,989	625	702		N/A	4	1,331	1,688
1,989	625	702	0	N/A	4	1,331	1,688
2,316	890	1,426		N/A	N/A	N/A	N/A
2,316	890	1,426	0	N/A	N/A	N/A	N/A
204,978	5,080	5,408		N/A	1	N/A	N/A
11,444			13,038	N/A	N/A (B)	N/A	N/A
216,422	5,080	5,408	13,038	N/A	1	N/A	N/A
4,436	1,415	723		1,166	1,170	N/A	N/A
1,521	335	123		214	215	N/A	N/A
5,957	1,750	846	0	1,380	1,385	N/A	N/A
52,787	6,905	46,305		7,700	8,101	60,606	62,593
1,087	345			N/A	N/A	N/A	N/A
53,874	7,250	46,305	0	7,700	8,101	60,606	62,593
29,363	3,825	5,286		N/A	N/A	N/A	N/A
3,672	2,610	1,015		3,642	3,642	N/A	N/A
33,035	6,435	6,301	0	3,642	3,642	N/A	N/A
27,886	2,480	1,914	8,230	N/A	N/A	3,039	3,062 (B)
27,886	2,480	1,914	8,230	N/A	N/A	3,039	3,062

Analysis of Funds Available for Debt Service

Revenue Bonds (concluded)

(Amounts in Thousands)

Description of Issue	Pledged and Other Sources and Related Expenditures for Fiscal Year 1997					
	Operating Revenues	Interest Earned on Investments	Other Pledged Sources	Total Pledged Sources	Other Sources	Operating Expenses & Capital Outlay
UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER AT FORT WORTH						
Gen Fee Rev Bds Ser '78	\$ 90	\$ 17	\$	\$ 107	\$	\$
Gen Tuitn Rev Bds Ser '94	885	4		889		
	<u>975</u>	<u>21</u>	<u>0</u>	<u>996</u>	<u>0</u>	<u>0</u>
UNIVERSITY OF TEXAS CONSOLIDATED SYSTEM						
UT Sys Gen Tuitn Rev Ref Bds Ser '86 & '92		4	159,914	159,918		
UT Sys PUF & PUF Ref Bds Ser '88, '91, '92 A-B, & '96		191	177,799	177,990		
UT Sys Rev Fin Sys Ref Bds Ser '91 A-C, '95-A, & '96 A-B (C)	<u>1,661,393</u>	<u>39</u>	<u>193</u>	<u>1,661,625</u>		
	<u>1,661,393</u>	<u>234</u>	<u>337,906</u>	<u>1,999,533</u>	<u>0</u>	<u>0</u>
WATER DEVELOPMENT BOARD						
TWRFA Rev Bds Ser '89		3,582	65,580	69,162		
W Dev State Revolving Fund Rev Bds Ser '92, '92-A, '93, '96 A-B, & '97-A	<u>0</u>	<u>3,582</u>	<u>82,952</u>	<u>82,952</u>	<u>202</u>	<u>202</u>
	<u>0</u>	<u>3,582</u>	<u>148,532</u>	<u>152,114</u>	<u>0</u>	<u>0</u>

- (A) Amounts are reported on the same basis as that required in the bond resolution for the calculation of the minimum balances. Such bases include cash, accrual (fund balance), market value, and value of surety bonds.
- (B) These balances are at least partially invested in derivatives. As a result, market value may be less than book value in some instances.
- (C) Expenditures associated with hospital and auxiliary enterprise operations which generated some of the pledged revenues were approximately \$1.295 million.
- (D) Operating expenditures for auxiliary enterprises which generated some of the pledged revenues were approximately \$133 million.
- (E) Expenditures associated with auxiliary operations which generated some of the pledged revenues were approximately \$159 million.
- (F) Expenditures associated with auxiliary operations which generated some of the pledged revenues were approximately \$17 million.
- (G) Expenditures associated with the generation of revenues were approximately \$4 million.
- (H) The 1992-A and 1994 bonds were issued through the Texas Public Finance Authority.
- (I) The 1992 bonds were issued through the Texas Public Finance Authority.

Net Available for Debt Service	Debt Service		Refunded or Extinguished	Interest and Sinking Fund		Reserve Fund	
	Principal	Interest		Minimum	Actual (A)	Minimum	Actual (A)
\$ 107	\$ 55	\$ 34	\$	N/A	N/A	\$ 85	\$ 324
889	295	590		N/A	N/A	N/A	71
<u>996</u>	<u>350</u>	<u>624</u>	<u>0</u>	<u>N/A</u>	<u>N/A</u>	<u>85</u>	<u>395</u>
159,918	5,510	2,138		N/A	N/A	N/A	N/A
177,990	23,685	30,586		N/A	N/A	N/A	N/A
<u>1,661,625</u>	<u>28,105</u>	<u>31,121</u>		<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>1,999,533</u>	<u>57,300</u>	<u>63,845</u>	<u>0</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
69,162	25,540	28,172	15,450	N/A	N/A	63,029	63,362
<u>82,750</u>	<u>14,975</u>	<u>38,622</u>		<u>29,153</u>	<u>29,147</u>	<u>61,467</u>	<u>64,398</u>
<u>151,912</u>	<u>40,515</u>	<u>66,794</u>	<u>15,450</u>	<u>29,153</u>	<u>29,147</u>	<u>124,496</u>	<u>127,760</u>

Defeased Bonds Outstanding

(Amounts in Thousands)

Description of Issue	Year Refunded	Par Value Outstanding
GENERAL OBLIGATION BONDS - AGENCIES		
GENERAL LAND OFFICE		
Veterans Bonds, Series 1984-B (partial)	1992	\$ 23,950
Veterans Bonds, Series 1985 (partial)	1992	136,470
Veterans Land Bonds, Series 1968	1986	15,000
Veterans Land Bonds, Series 1968-A	1986	15,000
Veterans Land Bonds, Series 1971-A	1986	5,000
Veterans Land Bonds, Series 1971-B	1986	4,300
Veterans Land Bonds, Series 1972	1986	12,500
Veterans Land Bonds, Series 1972-A	1986	6,700
Veterans Land Bonds, Series 1976	1985	10,000
Veterans Land Bonds, Series 1980	1985	5,000
Veterans Land Bonds, Series 1982	1986	15,500
Veterans Land Bonds, Series 1983	1986	27,000
Veterans Land Bonds, Series 1983-A	1986	22,750
Veterans Land Bonds, Series 1984	1986	35,000
Veterans Land Bonds, Series 1985-A	1986	45,000
Veterans Land Bonds, Series 1985-B	1986	66,000
		<u>445,170</u>
NATIONAL RESEARCH LABORATORY COMMISSION		
General Obligation Bonds, Series 1990 (A)	1992	232,395
		<u>232,395</u>
PUBLIC FINANCE AUTHORITY		
General Obligation Bonds, Series 1987 (partial) (A)	1992	33,800
General Obligation Bonds, Series 1988-A (partial) (A)	1992	103,060
General Obligation Bonds, Series 1988-B (partial) (A)	1992	56,370
General Obligation Bonds, Series 1988-C (partial) (A)	1992	31,335
General Obligation Bonds, Series 1989-A (partial) (A)	1992	76,800
General Obligation Bonds, Series 1989-A (partial) (A)	1996	25,245
General Obligation Bonds, Series 1990-A (partial) (A)	1992	22,200
General Obligation Bonds, Series 1990-B (partial) (A)	1992	40,800
General Obligation Bonds, Series 1990-C (partial) (A)	1992	98,865
General Obligation Bonds, Series 1990-D (partial) (A)	1992	13,425
General Obligation Bonds, Series 1991-A (partial) (A)	1992	109,850
General Obligation Bonds, Series 1991-B (partial) (A)	1992	16,100
General Obligation Bonds, Series 1991-B (partial) (A)	1996	1,000
General Obligation Bonds, Series 1992-B (partial) (A)	1996	18,800
General Obligation Refunding Bonds, Series 1992-C (partial) (A)	1997	89,565
		<u>737,215</u>
WATER DEVELOPMENT BOARD		
Water Development Bonds, Series 1977	1986	16,000
Water Development Bonds, Series 1978	1986	6,500
Water Development Bonds, Series 1986-A	1989	68,473
Water Development Bonds, Series 1986-B	1989	54,629
Water Development Bonds, Series 1987-A	1989	110,000
Water Development Bonds, Series 1987-B	1989	40,000
Water Development Bonds, Series 1987-C	1989	41,300
Water Development Bonds, Series 1988-C	1996	1,535
Water Development Bonds, Series 1989-A	1996	16,950
Water Development Bonds, Series 1989-B	1996	1,080
		<u>356,467</u>
TOTAL DEFEASED GENERAL OBLIGATION BONDS		<u>1,771,247</u>

Defeased Bonds Outstanding at August 31, 1997 (continued)

(Amounts in Thousands)

Description of Issue	Year Refunded	Par Value Outstanding
REVENUE BONDS - AGENCIES		
NATIONAL GUARD ARMORY BOARD		
Armory Improvement Revenue Bonds, Series 1990 (partial)	1994	\$ 310
Armory Improvement Revenue Bonds, Series 1991 (partial)	1994	1,515
		<u>1,825</u>
NATIONAL RESEARCH LABORATORY COMMISSION		
NRLC Finance Corporation Lease Revenue Bonds, Series 1991	1995	134,525
		<u>134,525</u>
PUBLIC FINANCE AUTHORITY		
Building Revenue Bonds, Series 1985-A (partial)	1986	27,880
Building Revenue Bonds, Series 1985-A	1990	21,098
Building Revenue Bonds, Series 1986	1990	134,784
Building Revenue Bonds, Series 1987 (A)	1992	14,025
Building Revenue Bonds, Series 1990-A (A)	1992	36,550
Building Revenue Bonds, Series 1990-B (A)	1992	30,330
Building Revenue Bonds, Series 1991-A (A)	1992	945
		<u>265,612</u>
TURNPIKE AUTHORITY		
Dallas North Tollway Revenue Bonds, Series 1990 (partial)	1993	121,975
		<u>121,975</u>
TOTAL DEFEASED REVENUE BONDS - AGENCIES		<u>523,937</u>
REVENUE BONDS - UNIVERSITIES		
ANGELO STATE UNIVERSITY		
Student Housing System Revenue Bonds, Series 1967-A	1992	1,540
Student Housing System Revenue Bonds, Series 1969	1992	225
Student Housing System Revenue Bonds, Series 1978	1992	550
		<u>2,315</u>
LAMAR UNIVERSITY INSTITUTIONS (BEAUMONT, ORANGE, PORT ARTHUR, AND INSTITUTE OF TECHNOLOGY)		
Beaumont Stadium Revenue Bonds, Series 1962	1982	305
Beaumont Student Fee Building Revenue Bonds, Series 1973	1990	1,230
Beaumont Student Housing Revenue Sub Lien Bonds, Series 1987	1990	875
Combined Fee Revenue Bonds, Series 1978	1990	3,555
Combined Fee Revenue Bonds, Series 1979	1990	4,910
Combined Fee Revenue Refunding & Improvement Bonds, Series 1990-A	1997	9,570
Combined Fee Revenue Refunding & Improvement Bonds, Series 1990-B	1997	750
		<u>21,195</u>
SAM HOUSTON STATE UNIVERSITY		
Combined Fee Revenue Bonds, Series 1988	1993	4,620
Student Housing System Revenue Bonds, Series 1958-B	1982	60
Student Housing System Revenue Bonds, Series 1958-C	1982	103
Student Housing System Revenue Bonds, Series 1959-D	1982	69
Student Housing System Revenue Bonds, Series 1960-E	1982	317
Student Housing System Revenue Bonds, Series 1961-F	1982	430
Student Housing System Revenue Bonds, Series 1978-G	1982	1,235
		<u>6,834</u>

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Defeased Bonds Outstanding at August 31, 1997 (continued)

(Amounts in Thousands)

Description of Issue	Year Refunded	Par Value Outstanding
General Fee Revenue Bonds, Series 1975-B	1990	\$ 128
Tuition Fee Revenue Bonds, Series 1968	1990	75
		<u>3,599</u>
TEXAS A&M UNIVERSITY		
Combined Fee & Revenue System Ref & Imp Bonds, Series 1988-A (partial)	1993	23,660
Combined Fee & Revenue System Ref & Imp Bonds, Series 1988-B (partial)	1993	18,600
Combined Fee Revenue Bonds, Series 1971	1985	1,725
Combined Fee Revenue Bonds, Series 1978-A	1985	3,635
Combined Fee Revenue Refunding Bonds, Series 1978	1985	12,710
Housing System Revenue Bonds, Series 1966	1986	125
Housing System Revenue Bonds, Series 1967	1986	60
Housing System Revenue Bonds, Series 1970	1986	3,030
Housing System Revenue Bonds, Series 1973	1986	4,060
Housing System Revenue Bonds, Series 1978	1986	2,330
Housing System Revenue Bonds, Series 1979	1986	3,255
Housing System Revenue Bonds, Series 1980	1986	5,125
Stadium Revenue Bonds, Series 1978	1988	265
Student Family Apartment Revenue Bonds, Series 1979	1986	175
Student Fee Revenue Bonds, Series 1966	1985	785
Student Fee Revenue Bonds, Series 1972	1985	475
Utility System Student Fee Revenue Refunding Bonds, Series 1978	1988	3,525
		<u>83,540</u>
TEXAS A&M UNIVERSITY SYSTEM ADMINISTRATION		
Constitutional Amendment Permanent University Fund Bonds, Series 1985	1985	16,400
Revenue Financing System Refunding Bonds, Series 1990-B	1997	5,845
Revenue Financing System Refunding Bonds, Series 1991-C	1997	1,825
Permanent University Fund Bonds, New Series 1978	1985	660
Permanent University Fund Bonds, New Series 1979	1985	1,200
Permanent University Fund Bonds, New Series 1980	1985	2,160
Permanent University Fund Bonds, New Series 1981	1985	4,800
Permanent University Fund Bonds, New Series 1983	1985	6,785
Permanent University Fund Bonds, New Series 1983-A	1985	7,350
Permanent University Fund Bonds, New Series 1984	1985	6,885
Permanent University Fund Bonds, New Series 1991 (partial)	1993	13,385
Permanent University Fund Refunding Revenue Bonds, Series 1988 (partial)	1992	49,240
		<u>116,535</u>
WEST TEXAS A&M UNIVERSITY (A&M)		
Combined Fee Revenue Bonds, Series 1972-A	1991	1,485
Combined Fee Revenue Bonds, Series 1988	1991	915
Student Fee Revenue Bonds, Series 1968	1991	280
		<u>2,680</u>
TEXAS SOUTHERN UNIVERSITY		
Building Revenue Bonds, Series 1963 A-B	1994	739
		<u>739</u>
TEXAS STATE TECHNICAL COLLEGE		
Housing System & Auxiliary Service Revenue Bonds, Series 1982 (A)	1992	635
Housing System & Auxiliary Service Revenue Bonds, Series 1989 (A)	1992	1,400
		<u>2,035</u>
TEXAS TECH UNIVERSITY		
Housing System Revenue Bonds, Series 1962-E	1996	5,295
Housing System Revenue Bonds, Series 1963-A	1996	743
Housing System Revenue Bonds, Series 1966	1996	6,090
		<u>12,128</u>

Defeased Bonds Outstanding at August 31, 1997 (continued)

(Amounts in Thousands)

Description of Issue	Year Refunded	Par Value Outstanding
UNIVERSITY OF HOUSTON CONSOLIDATED SYSTEM		
Combined Fee Revenue Bonds, Series 1970	1990	\$ 1,155
Combined Fee Revenue Bonds, Series 1970-A	1990	2,425
Combined Fee Revenue Bonds, Series 1971	1990	5,600
Consolidated Revenue Refunding Bonds, Series 1990-A (partial)	1993	22,635
Consolidated Revenue Refunding Bonds, Series 1990-B (partial)	1993	13,805
Dormitory Revenue Bonds, Series 1967-A	1990	2,690
General Tuition Revenue Bonds, Series 1973	1986	3,500
General Tuition Revenue Bonds, Series 1974	1986	2,850
		<u>54,660</u>
UNIVERSITY OF NORTH TEXAS		
Combined Fee Revenue Refunding Bonds, Series 1978	1985	6,410
Consolidated University Revenue Reference Bonds, Series 1987	1997	8,230
Student General Fee Building Bonds, Series 1970	1985	2,760
Student General Fee Building Bonds, Series 1973	1985	6,085
		<u>23,485</u>
UNIVERSITY OF TEXAS CONSOLIDATED SYSTEM		
UNIVERSITY OF TEXAS - PAN AMERICAN		
Auxiliary Enterprise System Revenue Bonds, Series 1968-A	1991	25
Auxiliary Enterprise System Revenue Bonds, Series 1968-B	1991	59
Auxiliary Enterprise System Revenue Bonds, Series 1968-C	1991	1,122
Auxiliary Enterprise System Revenue Bonds, Series 1968-D	1991	165
Auxiliary Enterprise System Revenue Bonds, Series 1973	1991	520
Auxiliary Enterprise System Revenue Bonds, Series 1977	1991	55
Combined Fee Revenue Bonds, Series 1971	1991	185
Student Fee Revenue Bonds, Series 1969	1991	660
Tuition Revenue Bonds, Series 1974	1986	3,060
Utility Plant Student Fee Revenue Bonds, Series 1968	1991	480
		<u>6,331</u>
UNIVERSITY OF TEXAS AT ARLINGTON		
Apartment Revenue Bonds, Series 1978	1986	240
Combined Fee Revenue Bonds, Series 1971-A	1986	1,265
Combined Fee Revenue Bonds, Series 1973	1986	2,675
Combined Fee Revenue Bonds, Series 1973-A	1986	3,995
Combined Fee Revenue Bonds, Series 1978	1986	2,515
Student Fee Revenue Bonds, Series 1968	1986	65
		<u>10,755</u>
UNIVERSITY OF TEXAS AT AUSTIN		
Building Revenue Bonds, Series 1969	1986	10,190
Building Revenue Bonds, Series 1974	1986	21,300
Building Revenue Refunding Bonds, Series 1978	1986	375
Combined Fee Revenue Bonds, Series 1971	1986	5,460
Combined Fee Revenue Bonds, Series 1972	1986	2,570
Combined Fee Revenue Bonds, Series 1973	1986	16,995
Combined Fee Revenue Bonds, Series 1978	1986	2,705
Housing System Revenue Bonds, Series 1967	1986	7,155
Married Student Housing Revenue Bonds, Series 1971	1986	1,625
		<u>68,375</u>
UNIVERSITY OF TEXAS AT DALLAS		
Combined Fee Revenue Bonds, Series 1978	1986	4,415
Utility Revenue Bonds, Series 1980	1986	1,785
		<u>6,200</u>

Defeased Bonds Outstanding at August 31, 1997 (concluded)

(Amounts in Thousands)

Description of Issue	Year Refunded	Par Value Outstanding
UNIVERSITY OF TEXAS AT EL PASO		
Building Revenue Bonds, Series 1969	1986	\$ 4,075
Combined Fee Revenue Bonds, Series 1970	1986	2,790
Combined Fee Revenue Bonds, Series 1971	1986	1,945
Combined Fee Revenue Bonds, Series 1973	1986	2,065
Combined Fee Revenue Bonds, Series 1979	1986	2,285
Student Union Building Revenue Bonds, Series 1967-B	1986	810
		<u>13,970</u>
UNIVERSITY OF TEXAS AT SAN ANTONIO		
Utility Revenue Bonds, Series 1980	1986	1,720
		<u>1,720</u>
UNIVERSITY OF TEXAS AT TYLER		
Combined Fee Revenue Bonds, Series 1976	1986	290
		<u>290</u>
UNIVERSITY OF TEXAS MEDICAL BRANCH AT GALVESTON		
Endowment and Hospital Revenue Bonds, Series 1973	1986	5,040
		<u>5,040</u>
UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION		
General Tuition Revenue Bonds, Series 1971	1986	14,180
General Tuition Revenue Bonds, Series 1972	1986	14,895
General Tuition Revenue Bonds, Series 1972-A	1986	5,005
Permanent University Fund Bonds, Series 1978	1985	1,260
Permanent University Fund Bonds, Series 1979	1985	2,520
Permanent University Fund Bonds, Series 1980	1985	4,680
Permanent University Fund Bonds, Series 1981	1985	10,320
Permanent University Fund Bonds, Series 1983	1985	15,930
Permanent University Fund Bonds, Series 1983-A	1985	11,550
Permanent University Fund Bonds, Series 1984	1985	13,770
Permanent University Fund Bonds, Series 1985	1985	25,000
Permanent University Fund Bonds, Series 1985-A	1985	34,600
Permanent University Fund Bonds, Series 1988	1996	25,000
Permanent University Fund Bonds, Series 1991	1996	166,330
Permanent University Fund Bonds, Series 1992-B	1996	54,855
Revenue Financing System Refunding Bonds, Series 1991-A	1996	18,355
Revenue Financing System Refunding Bonds, Series 1991-B	1996	20,035
		<u>438,285</u>
TOTAL DEFEASED REVENUE BONDS - UNIVERSITIES		<u>925,381</u>
TOTAL DEFEASED REVENUE BONDS		<u>1,449,318</u>
GRAND TOTAL		<u>\$ 3,220,565</u>

(A) Bonds were defeased by placing funds with the State Treasury Safekeeping Trust Company.

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