

# UNIVERSITY FUNDS

*The University Funds account for the transactions of the State's three universities.*

**Current Operating Funds** account for unrestricted resources over which the governing board retains full control in achieving the institutions' purposes and restricted resources which may be utilized only in accordance with externally restricted purposes.

**Loan Funds** account for loans made to assist students in financing their education.

**Endowment and Similar Funds** account for private gifts which specify income purpose and principal protection.

**Agency Funds** account for assets for which the university acts in a custodial manner.

**Plant Funds** account for institutional property investment, acquisition, renewal, replacement and debt service.

STATE OF ARIZONA  
**COMBINING BALANCE SHEET**  
UNIVERSITY FUNDS  
JUNE 30, 1999  
(Expressed in Thousands)

	CURRENT OPERATING FUNDS				
	UNRESTRICTED			RESTRICTED FUNDS	TOTAL CURRENT OPERATING FUNDS
	GENERAL OPERATING FUNDS	DESIGNATED FUNDS	AUXILIARY ENTERPRISES FUNDS		
<b>ASSETS</b>					
Cash and investments	\$ 51,684	\$ 143,022	\$ 49,530	\$ 24,286	\$ 268,522
Cash held by trustee	-	-	-	385	385
Receivables, net of allowances	449	7,457	10,490	52,927	71,323
Due from other Funds	-	2,744	-	-	2,744
Inventories, at cost	26	427	13,762	-	14,215
Other	-	4,400	385	42	4,827
Fixed assets:					
Property and equipment	-	-	-	209	209
Total Assets	\$ 52,159	\$ 158,050	\$ 74,167	\$ 77,849	\$ 362,225
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ 5,414	\$ 4,293	\$ 5,993	\$ 6,315	\$ 22,015
Accrued liabilities	17,047	4,246	2,832	9,486	33,611
Due to other Funds	-	-	110	2,744	2,854
Deferred revenue	6,275	21,095	13,688	6,176	47,234
Revenue bonds	-	-	-	-	-
Certificates of participation	-	-	-	-	-
Leases and installment purchases	-	-	-	-	-
Other	-	124	961	-	1,085
Total Liabilities	28,736	29,758	23,584	24,721	106,799
Fund Balances:					
Restricted	-	14,000	-	53,128	67,128
Designated	23,423	114,292	50,583	-	188,298
Net investment in fixed assets	-	-	-	-	-
Total Fund Balances	23,423	128,292	50,583	53,128	255,426
Total Liabilities and Fund Balances	\$ 52,159	\$ 158,050	\$ 74,167	\$ 77,849	\$ 362,225

NON-OPERATING FUNDS

LOAN FUNDS	ENDOWMENT AND SIMILAR FUNDS	AGENCY FUNDS	PLANT FUNDS	TOTAL ALL FUNDS
\$ 3,407	\$ 198,629	\$ 51,367	\$ 110,567	\$ 632,492
-	15,980	-	39,720	56,085
32,419	1,312	2,521	5,225	112,800
-	-	-	110	2,854
-	-	77	-	14,292
-	-	615	-	5,442
-	4,056	-	3,027,636	3,031,901
<u>\$ 35,826</u>	<u>\$ 219,977</u>	<u>\$ 54,580</u>	<u>\$ 3,183,258</u>	<u>\$ 3,855,866</u>

\$ 27	\$ 58	\$ 2,466	\$ 18,888	\$ 43,454
6	-	253	-	33,870
-	-	-	-	2,854
6	4	-	74,617	121,861
-	-	-	559,109	559,109
-	-	-	100,084	100,084
-	-	-	7,087	7,087
-	-	51,861	1,208	54,154
<u>39</u>	<u>62</u>	<u>54,580</u>	<u>760,993</u>	<u>922,473</u>

35,526	144,530	-	35,367	282,551
261	75,385	-	61,278	325,222
-	-	-	2,325,620	2,325,620
<u>35,787</u>	<u>219,915</u>	<u>-</u>	<u>2,422,265</u>	<u>2,933,393</u>
<u>\$ 35,826</u>	<u>\$ 219,977</u>	<u>\$ 54,580</u>	<u>\$ 3,183,258</u>	<u>\$ 3,855,866</u>