

STATE OF ARIZONA
**COMBINED STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS/FUND BALANCES**
ALL PROPRIETARY FUND TYPES, NON-EXPENDABLE TRUST FUNDS AND
PROPRIETARY AND FIDUCIARY FUND TYPES COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 1999
(Expressed in Thousands)

	PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE	TOTAL (MEMORANDUM ONLY)
	ENTERPRISE	INTERNAL SERVICE	NON-EXPENDABLE TRUST	PRIMARY GOVERNMENT
OPERATING REVENUES				
Sales and charges for services:				
Lottery	\$ 268,263	\$ -	\$ -	\$ 268,263
Other	184,946	153,377	17,577	355,900
Intergovernmental	-	-	46	46
Motor vehicle and fuel taxes	93	-	-	93
Licenses, fees and permits	642	-	-	642
Earnings on investments	13,555	-	29,204	42,759
Gain on sale of land	-	-	22,294	22,294
Other	13,539	5,906	2,647	22,092
Total Operating Revenues	<u>481,038</u>	<u>159,283</u>	<u>71,768</u>	<u>712,089</u>
OPERATING EXPENSES				
Cost of sales and benefits	296,089	24,878	-	320,967
Personal services	48,915	27,633	73	76,621
Contractual services	14,924	23,150	1,115	39,189
Aid to local governments	40,216	1,230	108,856	150,302
Depreciation and amortization	7,200	14,038	281	21,519
Insurance	538	72,761	4	73,303
Other	26,799	6,810	9,363	42,972
Total Operating Expenses	<u>434,681</u>	<u>170,500</u>	<u>119,692</u>	<u>724,873</u>
Operating Income (Loss)	<u>46,357</u>	<u>(11,217)</u>	<u>(47,924)</u>	<u>(12,784)</u>
NON-OPERATING REVENUES (EXPENSES)				
Gain (loss) on sale of fixed assets	(1,650)	294	-	(1,356)
Interest income	2,313	169	10	2,492
Interest expense	(536)	-	-	(536)
Other	1,555	808	42	2,405
Net Non-operating Income	<u>1,682</u>	<u>1,271</u>	<u>52</u>	<u>3,005</u>
Income (Loss) Before Operating Transfers	<u>48,039</u>	<u>(9,946)</u>	<u>(47,872)</u>	<u>(9,779)</u>
OPERATING TRANSFERS				
Operating transfers in	12,518	2,055	4,010	18,583
Operating transfers out	(44,652)	(14,227)	(890)	(59,769)
Operating transfers out to primary government	-	-	-	-
Net Operating Transfers	<u>(32,134)</u>	<u>(12,172)</u>	<u>3,120</u>	<u>(41,186)</u>
Net Income (Loss)	15,905	(22,118)	(44,752)	(50,965)
Beginning Retained Earnings/Fund Balances/(Deficits), as restated	139,770	(77,038)	1,050,924	1,113,656
Residual Equity Transfers	(4,505)	(500)	512	(4,493)
Ending Retained Earnings/Fund Balances/(Deficits)	<u>\$ 151,170</u>	<u>\$ (99,656)</u>	<u>\$ 1,006,684</u>	<u>\$ 1,058,198</u>

The Notes to the Financial Statements are an integral part of this statement.

COMPONENT UNITS PROPRIETARY AND FIDUCIARY FUND TYPES	TOTAL (MEMORANDUM ONLY) REPORTING ENTITY
\$ -	\$ 268,263
245,163	601,063
1,400	1,446
-	93
-	642
14,101	56,860
-	22,294
17,908	40,000
<u>278,572</u>	<u>990,661</u>
67,492	388,459
112,821	189,442
37,397	76,586
-	150,302
17,301	38,820
1,781	75,084
43,934	86,906
<u>280,726</u>	<u>1,005,599</u>
<u>(2,154)</u>	<u>(14,938)</u>
-	(1,356)
1,194	3,686
(885)	(1,421)
(222)	2,183
<u>87</u>	<u>3,092</u>
<u>(2,067)</u>	<u>(11,846)</u>
-	18,583
-	(59,769)
(21)	(21)
<u>(21)</u>	<u>(41,207)</u>
(2,088)	(53,053)
114,571	1,228,227
<u>-</u>	<u>(4,493)</u>
<u>\$ 112,483</u>	<u>\$ 1,170,681</u>